

ARTICLE 30

APPROPRIATION RECOMMENDATION FOR JUNCITON VILLAGE AFFORDABLE ASSISTED LIVING DEVELOPMENT

Mr. Lawson moves:

That the Town appropriate the sum of \$350,000 from the Concord Community Preservation Fund and appropriate the sum of \$1,000,000 from Free Cash, the combined total appropriation of \$1,350,000 to be expended under the direction of the Town Manager for the purpose of constructing affordable housing units in the Junction Village Affordable Assisted Living Development; providing that the sum appropriated from the Community Preservation Fund shall be designated as follows: \$271,757 from the Community Housing Reserve Fund and \$78,243 from projected Fiscal Year 2018 Fund Revenues on the Community Preservation Fund, in accordance with Chapter 44B of the Massachusetts General Laws; and provided further to authorize the Town to acquire an affordable housing restriction or restrictions in accordance with Chapter 184 of the Massachusetts General Laws.