



Article 53 Light Plant Expenditures & Payment in Lieu of Taxes

Enterprise Fund Hearing
March 20, 2017



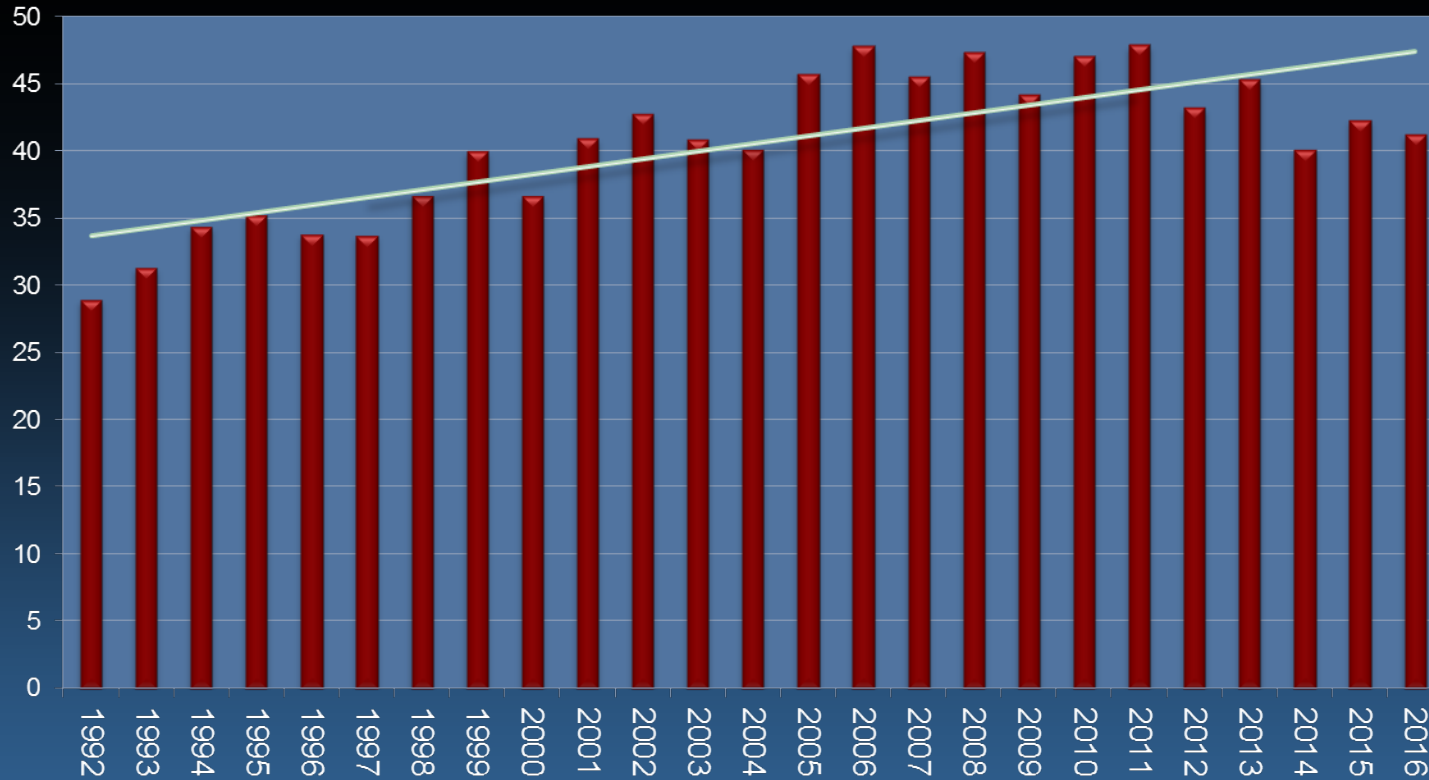
Article 53

To determine whether the Town will vote that the income from sales of electricity and from servicing and jobbing during the ensuing fiscal year together with the balance of operating cash in the Light Plant Fund, be expended without further appropriation under the direction and control of the Town Manager for the expenses of the Light Plant for said fiscal year, as defined in Section 57 of Chapter 164 of the Massachusetts General Laws; and/or for other plant extensions, enlargements, additions, renewals and reconstruction; and further, to authorize a transfer of \$474,000, or any other sum, from the Operating Fund of the Light Plant to be used by the Board of Assessors to reduce the tax levy for the fiscal year ending June 30, 2018; or take any other action relative thereto.



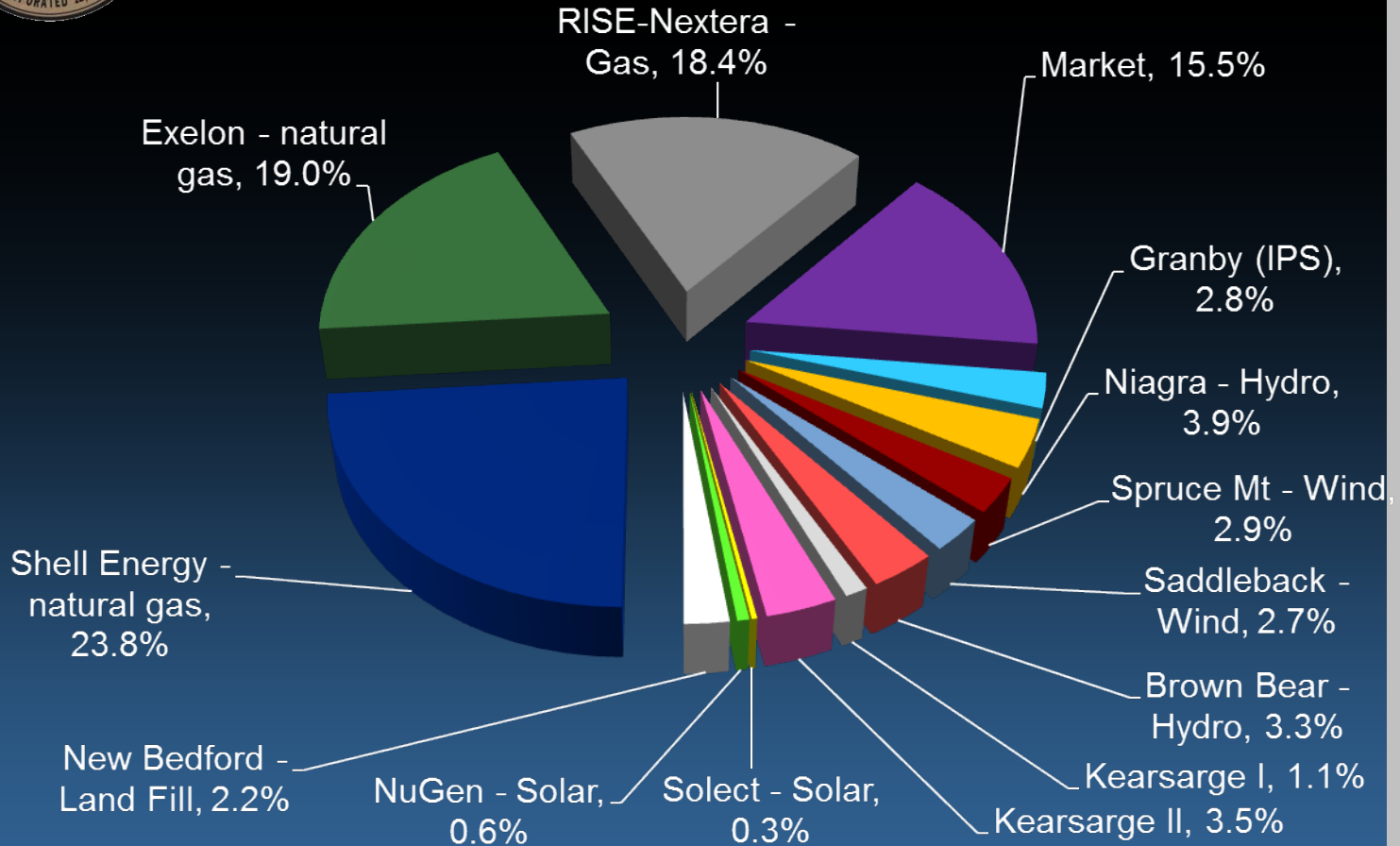
Annual Electrical Peaks

Demand (MVA)



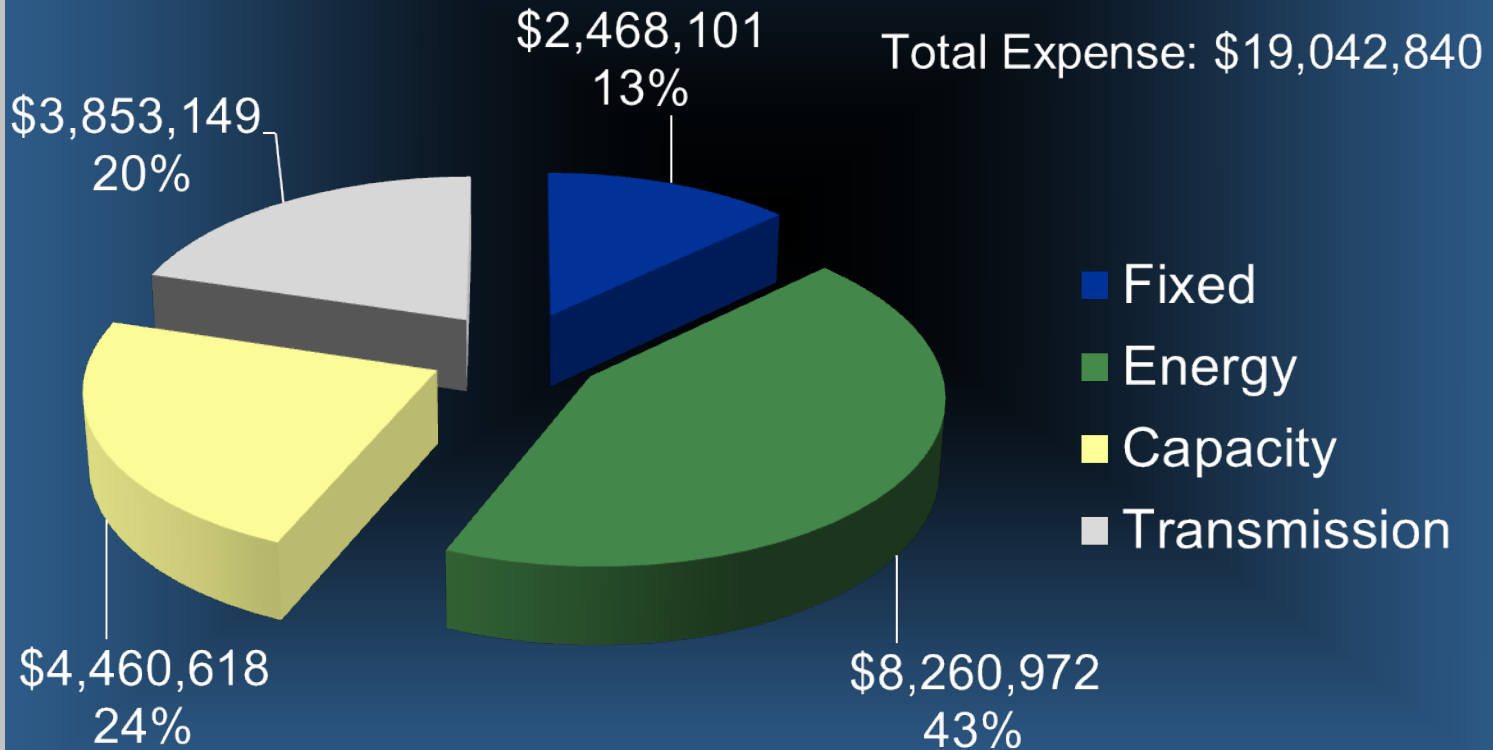


2017 Power Supply



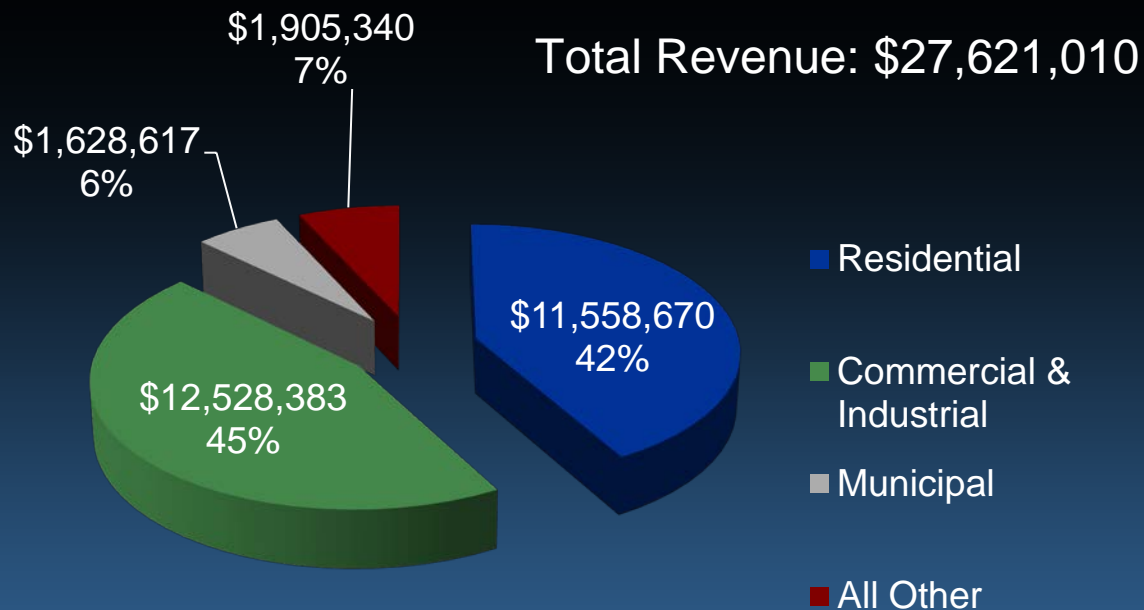


2017 Purchase Power Expenses



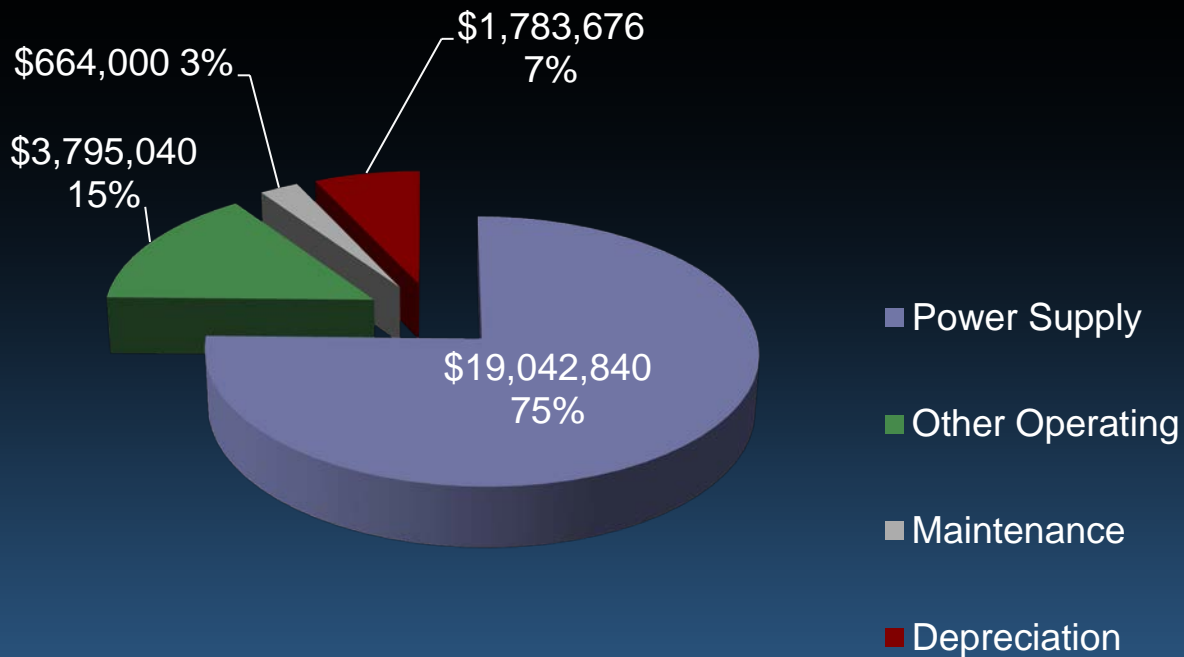


Forecasted Electric Revenues for CY17





Forecasted Electric Expenses for CY 2017

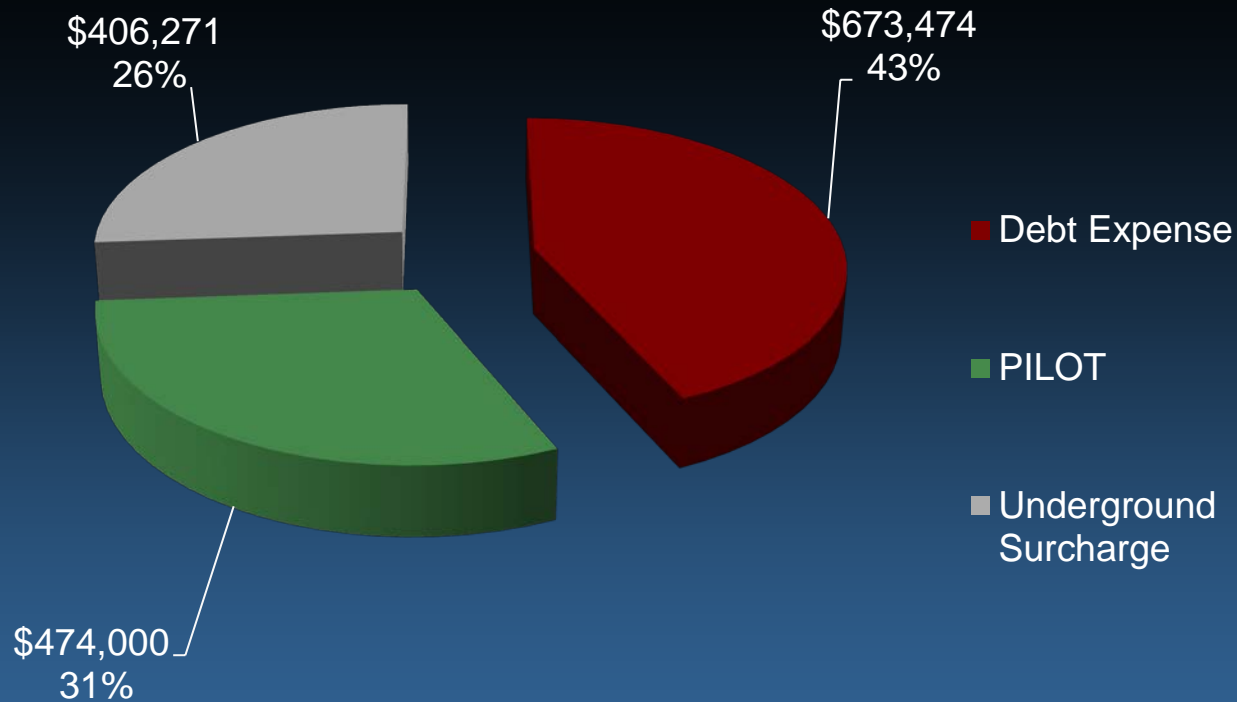


Total Expenses: \$25,285,556



Other Obligations

Total: \$1,553,745





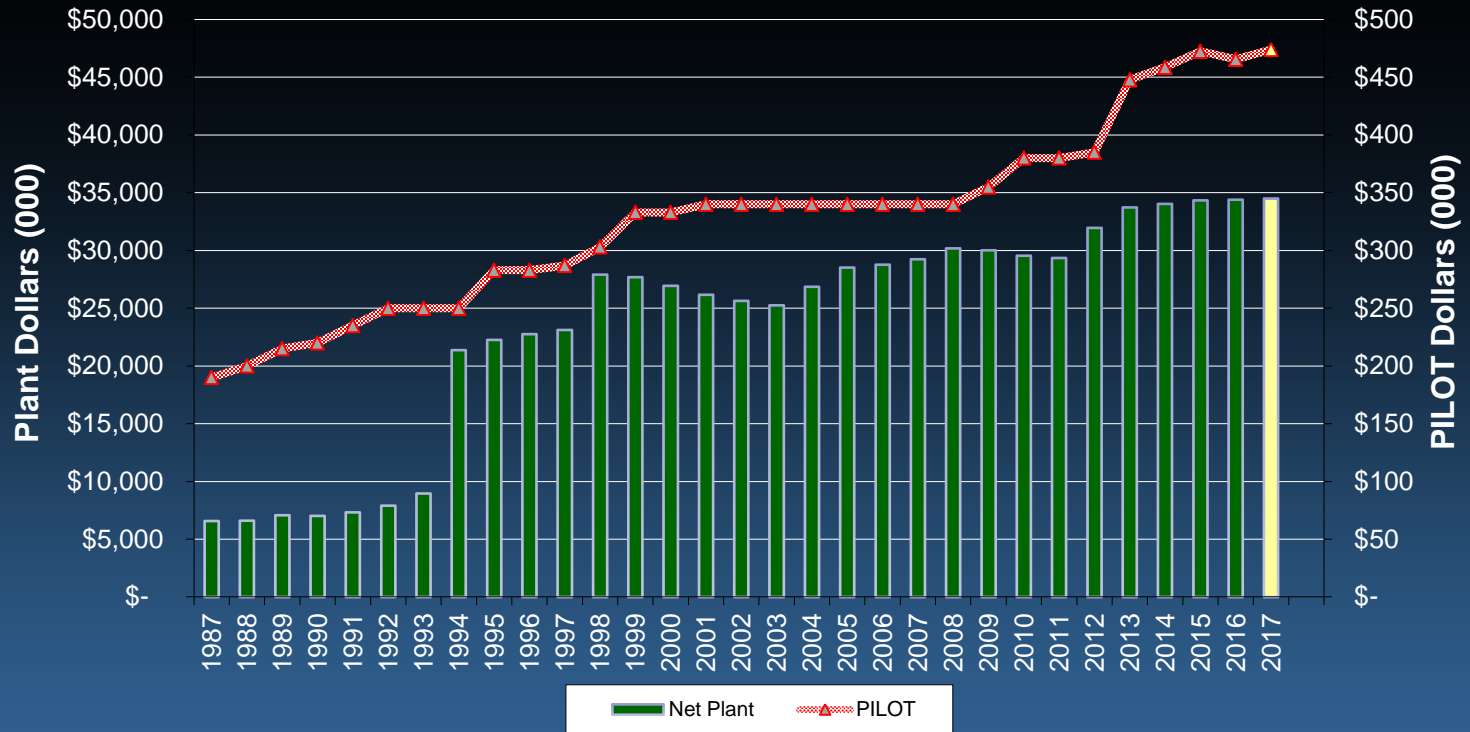
2017 Capital Outlay

Total Capital Outlay	\$5,008,000
Capital Project Funded from Depreciation	\$1,680,300
Capital Projects Funded from The Underground Fund	\$327,700
Smart Grid Upgrade (borrowing)	\$3,000,000



CY2017

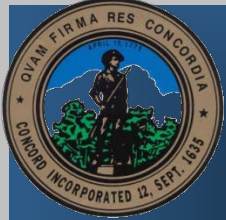
Relationship - Net Plant to PILOT



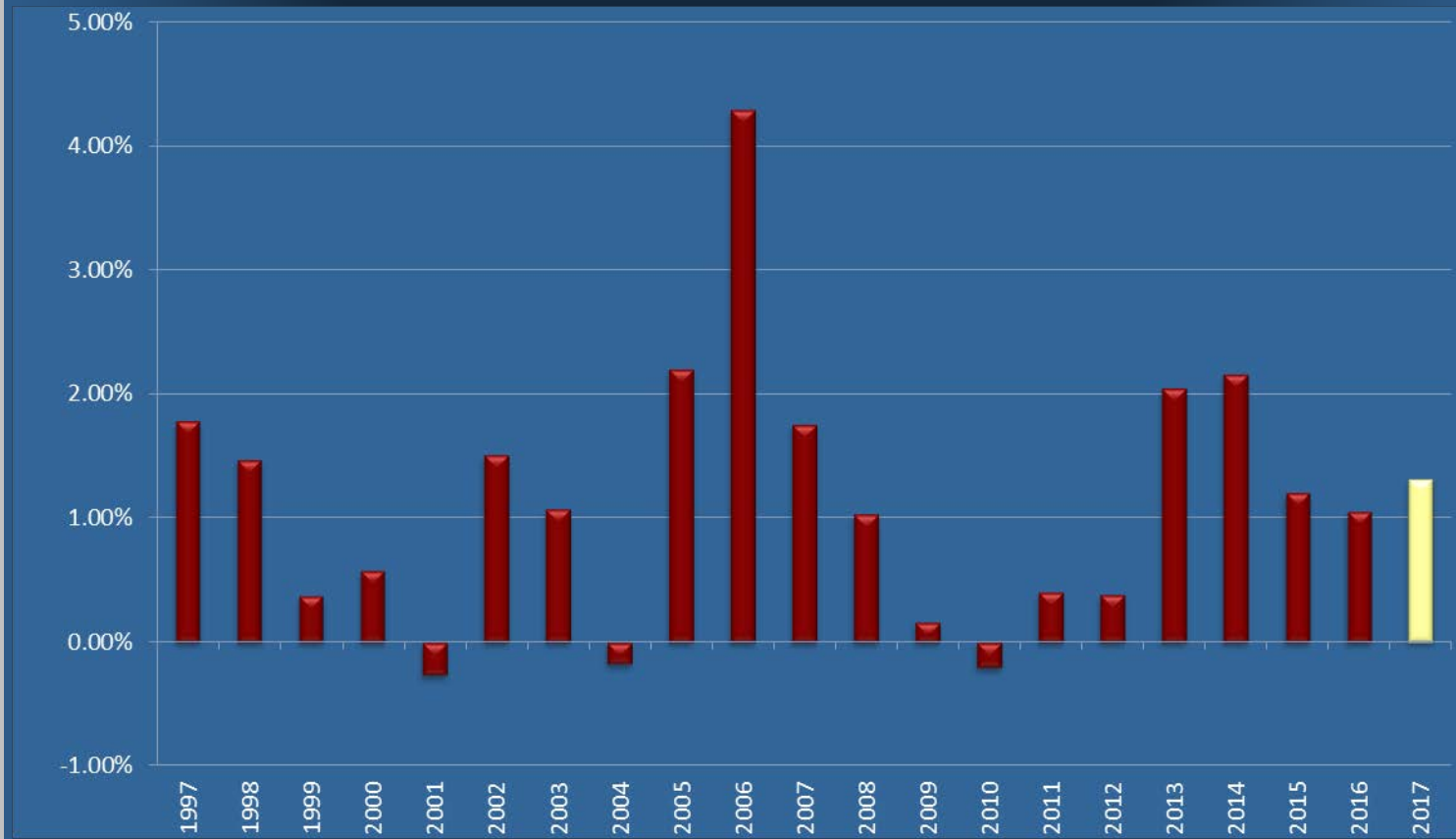


Effective Return for CY2017

Total Revenue	\$27,621,010
Total Expense	\$25,285,556
Other Obligations	\$1,553,745
Forecasted Return	\$781,709 or 1.31%



Effective Rate of Return





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