

Section VI

Budget Detail Education Items 104 - 106

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Program Description

The Concord Public School (CPS) Department operates three elementary schools (Grades K-5) and a middle school (Grades 6-8), serving an enrollment of 1,835 students at October 1, 2006 (a decrease of 5.5% over the ten-year period from October 1, 1996, when enrollment was 1,941).

A five-member elected School Committee is responsible for providing policy direction to the school administration.

Program Implementation

The FY08 column shows the proposed budget voted by the School Committee on December 12, 2006, in concurrence with the Finance Committee Guideline of November 16, 2006.

State "Chapter 70" education aid for FY07 is \$1,788,314, up \$146,756 from the year earlier. This is equivalent to about 7% of the current year's budget.

There are certain accounts included in the Town budget which provide for expenses related both to Town government departments and to CPS. In order to fully understand the total funds committed to education, it is necessary to add allocations of the following accounts (FY08 budget estimates):

Acct #		FY08 EST CPS Share
12	Police (crossing guards)	\$ 51,640
43A	Group Insurance	1,603,920
44	Unemployment/Workers Comp.	100,000
45	Retirement	591,929
46	Medicare Tax	257,000
46	Social Security	61,000
47	Debt Service - within levy limit	747,096*
47	- excluded debt	<u>2,221,955*</u>
	TOTAL:	\$ 5,634,540

* Debt service includes projected bond sales of February 2007 and fall 2007

Enrollment at October 1

With NESDEC projection dated 10/26/06

		K-5	Middle	Total
Actual	1997	1,409	602	2,011
	1998	1,434	627	2,061
	1999	1,415	648	2,063
	2000	1,370	678	2,048
	2001	1,339	667	2,006
	2002	1,310	659	1,969
	2003	1,288	665	1,954
	2004	1,252	704	1,956
	2005	1,260	644	1,904
	2006	1,235	600	1,835
Projected:	2007	1,206	574	1,780
	2008	1,148	583	1,731
	2009	1,114	604	1,718
	2010	1,088	603	1,691
	2011	1,064	594	1,658

Town of Concord, Massachusetts

EDUCATION: Concord Public Schools	ITEM 104
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EXPENDITURE DETAIL

	<u>FY05 Budget</u>	<u>FY06 Budget</u>	<u>FY07 Budget</u>	<u>FY08</u>	
				<u>FinCom Guideline</u>	<u>School Committee Recommendation Dec. 12, 2006</u>
Budget & Appropriation	23,049,709	24,285,000	25,460,285	26,423,840	26,423,840

FUNDING PLAN

	<u>FY07 Budget \$</u>	<u>% of Budget</u>	<u>FY08 School Committee Proposed</u>	<u>% of Budget</u>	<u>% Change</u>
General Fund	25,460,285	100.0%	26,423,840	100.0%	3.8%

AUTHORIZED POSITIONS

	<u>FY07</u>		<u>School Committee Proposed FY08 Budget</u>	
	<u># Positions (FTE's)</u>	<u>\$ Amount</u>	<u># Positions (FTE's)</u>	<u>\$ Amount</u>
Teachers	181.74	12,078,648 *	179.16	13,119,379 *
All other	142.07	5,580,821	144.03	6,584,892
TOTAL	<u>323.81</u>	<u>17,659,469</u>	<u>323.19</u>	<u>19,704,271</u>

* Contract not settled.

EDUCATION: Concord-Carlisle Regional School District

ITEM 105

Program Description

The Concord-Carlisle Regional School District (CCRS) manages the grades 9-12 Academic High School (CCHS). The District is a separate political jurisdiction under the control of an elected School Committee. It does not, however, have independent taxing power. It receives state aid directly and carries out its own financial operations.

Program Implementation

The FY08 column shows the proposed budget voted by the School Committee on December 12, 2006, in concurrence with the Finance Committee Guideline of November 16, 2006.

State and federal aid applied to the District's operating budget, and the District's own funds (primarily interest earnings and the use of prior fund balances) are deducted from the gross budget to arrive at a net assessable budget. According to the terms of the regional agreement between Concord and Carlisle, this amount is shared between the two towns in proportion to the shares of pupil enrollment as of the previous October 1.

The FY07 District budget and assessments were based on a state aid estimate of \$2,021,090. Following the April, 2006 Concord Annual Town Meeting and the enactment of the FY07 state budget, final FY07 state aid to the District was \$2,318,274. For the FY08 budget plan, the District has projected level funding of state aid (\$2,318,274, or 11.4% of the proposed total budget). The estimate of District funds allocated to the FY08 Plan shown below consists of \$420,000 from Fund Balance, \$25,000 as the estimate of interest earnings on temporary cash balances to be earned during the period July 1, 2007 - June 30, 2008, and \$5,000 of miscellaneous revenue.

Budget History:

	<u>FY04</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08 (12-12-06) School Committee</u>
Gross Budget	15,893,957	16,844,079	17,953,830	19,486,466	20,365,127
Less:					
State Aid	1,829,940	1,699,176	1,907,010	2,318,274	2,318,274
District	245,000	105,000	208,587	250,000	450,000
Net Assessable	13,819,017	15,039,903	15,838,233	16,918,192	17,596,853
Concord	9,879,215	10,747,515	11,196,047	11,858,857	12,667,974
Carlisle	3,939,802	4,292,388	4,642,186	4,581,446	4,928,878

Debt Exclusion

<u>Ballot Date</u>	<u>Amount</u>	<u>Date of issue</u>	<u>Rate</u>	<u>FY08 Debt Service</u>	<u>Final Maturity</u>
March 31, 1992	\$ 6,800,000	\$5.8m on 11-1-92	5.48%*	\$ 396,488	FY12
		\$1.0m on 10--1-94	4.99%*		
March 1995	\$ 3,100,000	April 15, 1996	4.96%	\$ 247,230	FY11
June 8, 2004	\$ 535,000	Sept. 1, 2004	3.90%	\$ 119,519	FY10
June 7, 2005	\$ 590,000	Dec. 1, 2005	4.70%	\$ 142,090	FY11
June 6, 2006	\$ 1,200,000	Nov. 1, 2006 (Note)	3.80%	\$ 45,600	FY08 <i>interest</i>
		Gross Total debt Service:		\$ 950,927	
		Less School Building Authority annual payment:		<u>(288,950)</u>	FY15 final pay
		Net apportioned to Concord and Carlisle:		\$ 661,977	

* Outstanding debt refinanced on April 15, 2003 at a 2.71% True Interest Cost

Town of Concord, Massachusetts

EDUCATION: Concord-Carlisle Regional School District	ITEM 105
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EXPENDITURE DETAIL

	FY05 Budget	FY06 Budget	FY07 Budget	FY08	
				FinCom	School Committee
				Guideline	Recommendation Dec. 12, 2006
Total Budget	16,844,079	17,953,830	19,486,466	20,365,127	20,365,127
Concord Assessment	10,747,515	11,196,047	12,336,746	12,667,974	12,667,974
Carlisle Assessment	4,292,388	4,642,186	4,581,446	4,928,878	4,928,878
Concord Ratio	71.46%	70.69%	72.92%	71.99%	71.99%

FUNDING PLAN

CONCORD ASSESSMENT	FY07		FY08		
	Assessment \$	% of Budget	School Committee Proposed	% of Budget	% Change
	General Fund:				
Operating	11,858,857		12,191,417		2.8%
Excluded Debt	477,889		476,557		-0.3%
TOTAL	12,336,746	63.3%	12,667,974	62.2%	2.7%

AUTHORIZED POSITIONS

	FY07 Budget		School Committee Proposed FY08 Budget	
	# Positions (FTE's)	\$ Amount	# Positions (FTE's)	\$ Amount
	Teachers	104.00	7,124,863	107.80
All other	71.04	3,004,394	78.75	4,903,173
	175.04	10,129,257	186.55	12,781,290

* Contract not settled.

ENROLLMENT as of October 1

		Concord	Carlisle	Other	Total
Actual	2002	793.5	316.5	98	1,208
	2003	787.5	314.5	102	1,204
	2004	811.5	336.5	94	1,242
	2005	840.0	312.0	92	1,244
	2006	848.0	330.0	79	1,257
	Projected (NESDEC, 10/26/06)	2007	863	336	95
2008		860	322	98	1,280
2009		813	342	103	1,258
2010		777	366	104	1,247
2011		756	376	100	1,232

Program Description

The Regional Vocational High School system provides an educational program that supplements the academic high school system and offers a broad range of programs designed for students seeking vocational training.

Program Implementation

According to the Regional Agreement, the major part of Concord's assessment is computed based upon the ratio of Concord students to the number of students from the sixteen member Towns attending Minuteman as of the previous October 1. Apportionment of certain special operating and capital costs makes up the balance of the assessment. State aid and Minuteman's own funds (tuition and prior fund balances) are deducted from the gross budget to arrive at a net assessable budget. The 1994 Education Reform Law modified this calculation in a manner that created significant disparities in the "per pupil" assessment faced by each community.

	Budget FY04	Budget FY05	Budget FY06	Budget FY07	Proposed Budget FY08
Total Budget	\$15,141,353	\$15,344,339	\$15,699,153	\$16,139,498	\$16,745,769
<i>less:</i>					
State Aid	2,536,264	2,498,082	2,814,290	2,965,244	
Tuition & Choice	4,312,962	3,941,687	3,540,864	3,253,182	
Other Revenue	335,894	914,249	214,025	270,000	
Total Assessment	\$ 7,956,233	\$ 7,990,324	\$ 9,129,974	\$ 9,651,072	

The following page shows the Finance Committee's original FY08 Budget Guideline estimate of \$525,000 for the FY08 assessment. At the time of preparation of this budget document, Minuteman has not yet provided a FY08 assessment estimate for Concord.

EDUCATION: Minuteman Science-Technology High School	ITEM 106
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EXPENDITURE DETAIL

	FY05 Assess.	FY06 Assess.	FY07 Assess.	FY08	
				FinCom Estimate	Superintendent's Recommendation (Jan. ??, 2007)
Budget	15,344,339	15,699,156	16,139,498	16,745,769	16,745,769
Assessment	369,890	431,529	502,317	525,000	593,588 *

* On February 5, 2007, Minuteman estimated that Concord's assessment would be \$593,588, pending adoption of the state budget.

FUNDING PLAN

	FY07 Assessment \$	% of Budget	FY08 FinCom Estimate	% of Budget	% Change
General Fund	502,317	100.0%	525,000	100.0%	4.5%

ENROLLMENT as of October 1

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Concord Only	13.13	21.75	24.09	26.68	27
16 Member Towns	610.03	647.86	693.41	716.73	724
Concord Share	2.15%	3.36%	3.47%	3.72%	3.73%

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