

Section VI

Swim and Fitness Fund

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Mission Statement

The mission of the Beede Swim and Fitness Center is to ensure community access to a quality personal health facility at a reasonable cost, while imposing no financial burden on Concord taxpayers.

Beede Center Budget Contents

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Highlights

- As of January 1st, 2010, a year-round Beede Swim and Fitness membership costs \$850 for an adult individual and \$1,599 for a family (both rates assume Concord residency). *See pages 4 through 5 for more details on membership rates.
- In FY09, the Beede Center completed repayment of its \$100,000 General Fund loan.
- The Beede Center ended FY09 with an undesignated fund balance of \$1,004,724. These funds help the Beede Center weather economic downturns or emergency situations.
- In FY10, the Beede Center plans its first notable replacement of fitness equipment. This will include the treadmills, which have taken particular wear. In FY11, elliptical equipment is scheduled for replacement. The replacements will be funded from the Depreciation Fund, which, at the end of FY09, had a balance of \$664,735.

Expenditure Summary				
	FY08 Actual	FY09 Actual	FY10 Budgeted	FY11 Proposed
Operating Income	\$ 178,648	\$ 304,913	\$ 71,512	\$ (38,000)
Net Income	\$ 214,332	\$ 341,556	\$ 106,512	\$ 0
Undesignated Fund Balance	\$ 692,129	\$ 1,004,724	\$ 1,111,236	\$ 1,111,236

Description:

The Beede Swim and Fitness Center, located on the campus of the Concord-Carlisle Regional High School, hosts an 8-lane lap pool, a therapy pool, a children's pool, a diving well, and pool-side spectator seating.

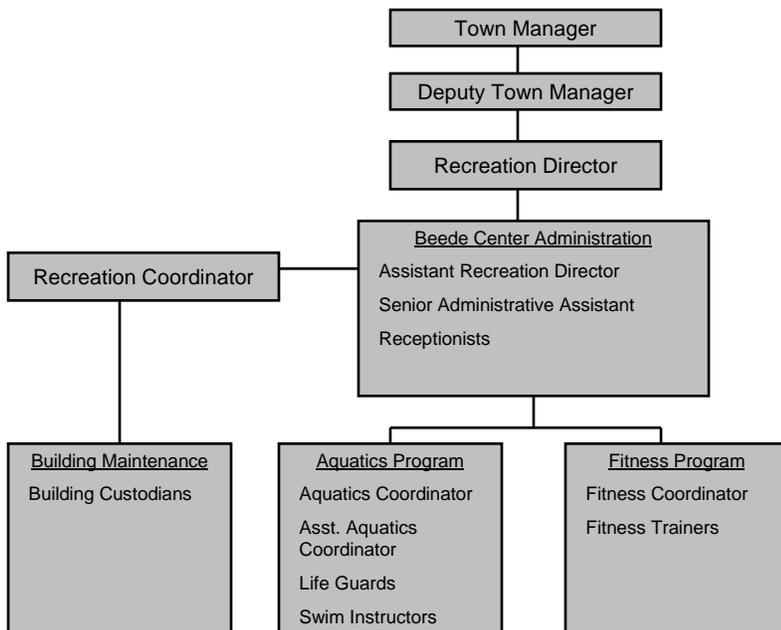
There are two 1,600-square-foot fitness rooms; one for weight training and one for cardiovascular exercise. In addition, the facility includes men's and women's locker/shower rooms, family changing rooms, and staff office space.

The facility is open approximately 100 hours each week throughout the year.

The Beede Center opened on April 18th, 2006. It was constructed for approximately \$11 million, which was made possible by a \$6 million gift from the Alfred Sawyer Trust and a \$1.8 million gift from the Beede family, as well as through many generous contributions from the community.

The Recreation Department operates the Center as an enterprise fund in accordance with Article 30 of the 2005 Annual Town Meeting.

As with other Recreation Department activities, the Beede Center strives to balance the recreational needs of the community with its obligation to be financially self-supporting and stable.





Current Financial Status:

The Beede Center ended FY09 with an Operating Income of \$275,951. This set the Beede Center's undesignated fund balance at \$1,004,724 at fiscal year end.

Fortunately, so far in FY10, the Beede Center's revenues are tracking roughly 8% *above* the levels experienced in FY09. However, because of continuing economic uncertainty, revenue forecasts for FY11 continue to be conservative and no net income is projected in FY11.

Even with these conservative forecasts, and anticipating no significant hike in membership fees, the Beede Center is projected to continue offering its current level of service throughout FY11, while meeting its obligation to plan and prepare for the long-term maintenance and replacement of the \$11 million facility.

In other words, the Beede Center continues to weather the economic downturn without having to compromise its long-term financial stability or to depend on taxpayer support.

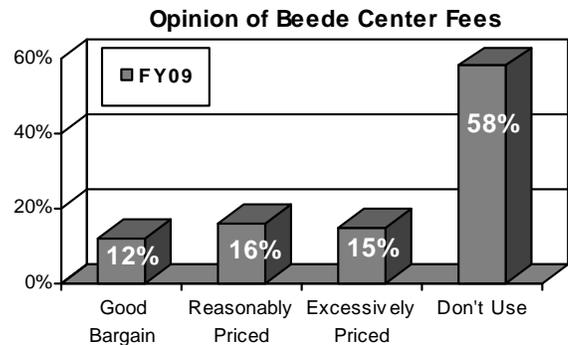
Programs and Fees:

To complement its swim and fitness offerings, the Beede Center offers personal training, various water fitness and swim lessons, nutrition/diet coaching, and, as a convenience to those with children, childcare. Most of these programs are available to the public, but are offered at a discounted fee to members.

The fall 2008 Concord Resident Survey included a question about the user fees charged for Beede Center services. While the majority of respondents were not Beede Center members, roughly 2/3 of respondents with an opinion felt that fees were at least "reasonable," if not "a good bargain."

See pages VI-4 and VI-5 for more on Beede Center Memberships and Fees.

Those in Town who are not members of the Beede Center should be assured that the Beede Center's continued operations are being supported by user fees and not their tax dollars.



Facility Improvements and Upkeep:

The Beede Center has been in operation for nearly four years. Building maintenance is an important and regular expense for this enterprise. While major renovations are not yet needed, each year, the Beede Center contributes a sizeable amount to its depreciation fund (\$266,931 in FY09). This fund exists to ensure the self-supported upkeep and/or replacement of the \$11 million facility into perpetuity.

See pages VI-12 to VI-13 for details on the Beede Center's recent and planned capital outlays.

Membership Discussion

Please note that there is a difference between *members* and *memberships* – memberships often result in multiple members (i.e., one family membership could result in 2, 3, 4, 5, or more resulting new members).

Beede Center Memberships are down by 19 in total over the past year.

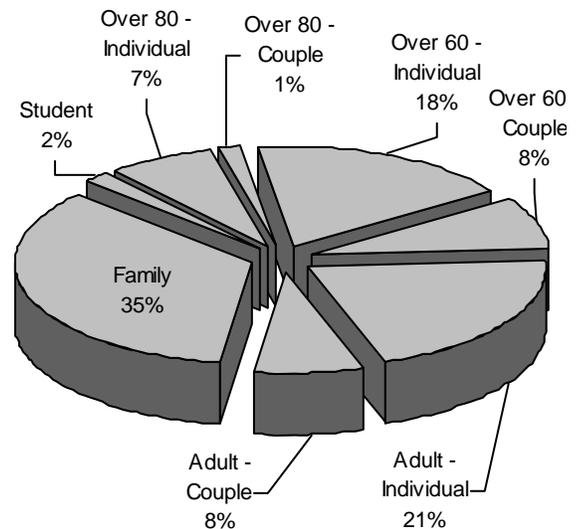
Individual members have decreased by 506, from 5,185 in the Spring of 2009 to 4,679 as of March 4th, 2010.

Given the current economic climate, the above decreases are not surprising. However, the coming months (April, May, and June) generally mark the heaviest membership renewal period of the year, accounting for roughly 50% of the Beede Center's annual cash receipts. It will be important for the Beede Center to monitor new and renewed memberships during this period, and to adapt to any further shift in its customer base.

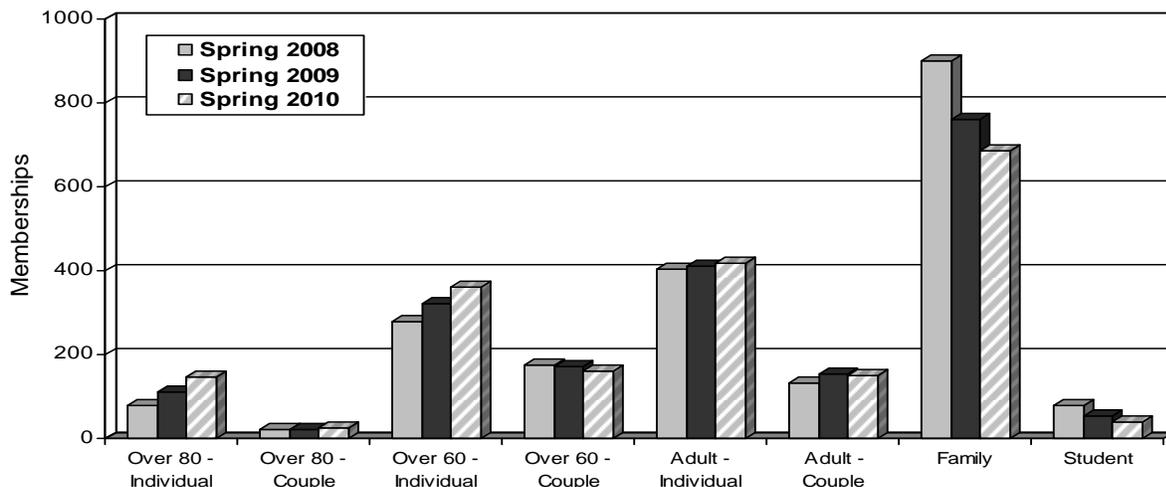
Membership Categories

Spring 2010 Memberships

As of 3/4/10	Fitness		Swim	Total
	& Swim	Fitness		
Concord Resident				
Over 80 - Individual	145	0	0	145
Over 80 - Couple	26	0	0	26
Over 60 - Individual	241	62	56	359
Over 60 - Couple	142	9	11	162
Adult - Individual	290	64	64	418
Adult - Couple	113	20	16	149
Family	595	26	64	685
Student	21	18	1	40
Sub-Total	1573	199	212	1,984



Membership Trends



Spring 2008 Memberships: 2,064

Spring 2009 Memberships: 2,003

Current Memberships: 1,984

Beede Center Membership Fees

Membership fees are set on a calendar year basis each January.

This past January, most membership fees were increased by \$10, while Charter Membership fees were increase by \$20.

The following goals are kept in mind when setting fees:

- Fees should reflect the cost of services provided, allowing the Beede Center to operate as a self-supporting enterprise fund;
- Fees should be set in a way that minimizes “shock” increases;
- Fees should be set to encourage a use of the facility that is appropriate for its capacity.



Calendar Year 2010 Membership Rates are as follows:

Concord and Carlisle Residents

	Adult	Couple	Family	60+ Adult	60+ Couple	14+ Student
Swim & Fitness	\$850	\$1340	\$1599	\$625	\$1015	\$625
Swim	\$750	\$1199	\$1399	\$550	\$890	\$550
Fitness	\$750	\$1199	\$1399	\$550	\$890	\$550

Non-Residents

	Adult	Couple	Family	60+ Adult	60+ Couple	14+ Student
Swim & Fitness	\$950	\$1440	\$1799	\$725	\$1125	\$725
Swim	\$850	\$1299	\$1499	\$650	\$990	\$650
Fitness	\$850	\$1299	\$1499	\$650	\$990	\$650

All memberships begin the day of purchase and are valid for one year.

A \$199 joining fee is applied to all new memberships.

Hours of Operation

Monday through Friday: 5:30 AM – 9:00 PM

Saturday and Sunday: 7:00 AM – 6:00 PM

The Beede Center is closed on the following days:

Patriots Day; Easter; Memorial Day; July 4th; Labor Day; and Christmas.

There are limited AM hours on Thanksgiving Day.

Excerpts From the Beede Center's Membership Brochure

At the Beede Swim & Fitness Center we offer the amenities that make it easy to get in, get out and get on with your life. From the locker rooms to the parking lot, everything is designed to make your experience as convenient and efficient as possible.

LOCKER ROOMS

Each locker room features separate areas for recreational and competitive users. In addition, we offer four private, handicapped-accessible family changing rooms.

CHILD CARE

Do you have little ones at home? Don't sweat it. Please call 24 hours ahead for reservations and then while you work out, your kids can play and be cared for by our childcare professionals.

PARKING

Parking is never a problem with the card-key-accessed lot that's separate from the High School. So there's always a space ready and waiting.

SPECTATOR SEATING

Thanks to a state-of-the-art dehumidification system, people can watch, cheer or just catch up on their reading in remarkable comfort.

INSTRUCTION

Whether you want to improve your strokes, your dives, or your workouts we have group and private lessons for every age and ability.

PERSONAL TRAINING

Every member receives a free equipment orientation and workout plan from one of our fitness experts. However, we realize that many of you are also interested in a more serious training regime. For these individuals, we offer personalized training programs created and supervised by our certified personal trainers.

Whether you're looking for swimming and diving lessons for the kids, or fitness and exercise training for yourself, the Beede Swim & Fitness Center offers a variety of classes and personal instruction to help you achieve your goals.

SWIMMING AND DIVING

From swim lessons for the kids to a water fitness class for yourself, the Beede Center has just what you're looking for. Swimming Members are also entitled to the discounted Member Rate and Priority Sign-up Status for all in-house swimming and diving lessons, water fitness programs and other programs. Here is a sampling of the programs available to you:

- American Red Cross Swim Lessons for all ages;
- Water Fitness classes;
- USA/AAU and recreational dive programs
- are offered for youths;
- Coached workouts for masters and triathletes;
- Recreational Swim is offered to those youths who are interested in a recreational swim team atmosphere;
- Aquatic Physical Therapy is available by a licensed physical therapist.

FITNESS PROGRAMS

In addition to on-site personal training, Beede Center members can take advantage of over 30 group exercise classes every week at our other Concord Recreation locations. Just around the corner at 105 Everett Street, the Pilates and Yoga studios have a comfortable feel, conducive to mind-body exercise. At 90 Stow Street, the Hunt Gym offers a hardwood floor and state-of-the-art sound system.

Classes include:

- Indoor Cycling
- Pilates
- Step and Low Impact Aerobics
- Reformer Personal Training
- Boot Camp
- Yoga
- Indoor Rowing
- Stability Ball

Program Implementation

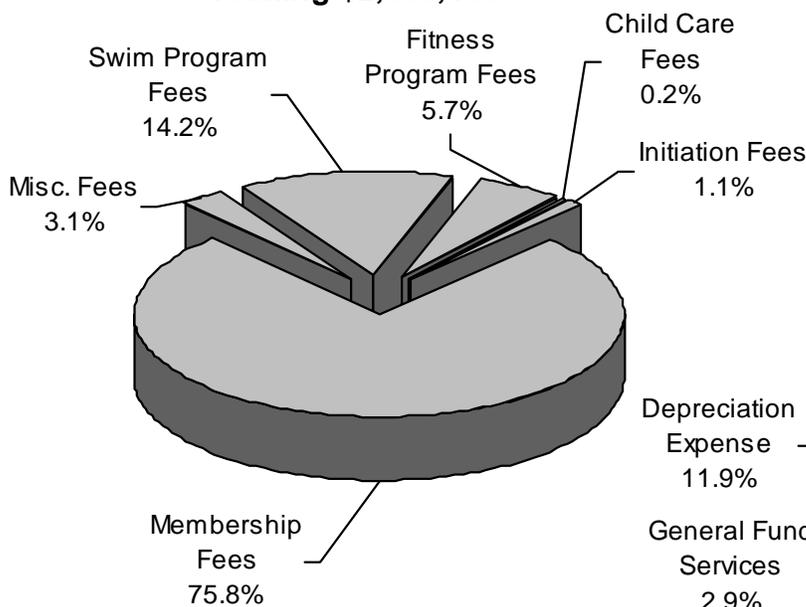
The vast majority of the Beede Center’s revenues come from Membership Fees (\$1,818,288 or 76% of the total). Because of this, membership fees are carefully set each year, and membership levels are monitored. Because Beede revenues in general are influenced by economic conditions, the Town also works to manage the enterprise in a way that will allow it to maintain the financial reserves necessary to bridge economic downturns.

The three expense categories of greatest magnitude are Personnel Services, Purchased Services, and Depreciation Expense.

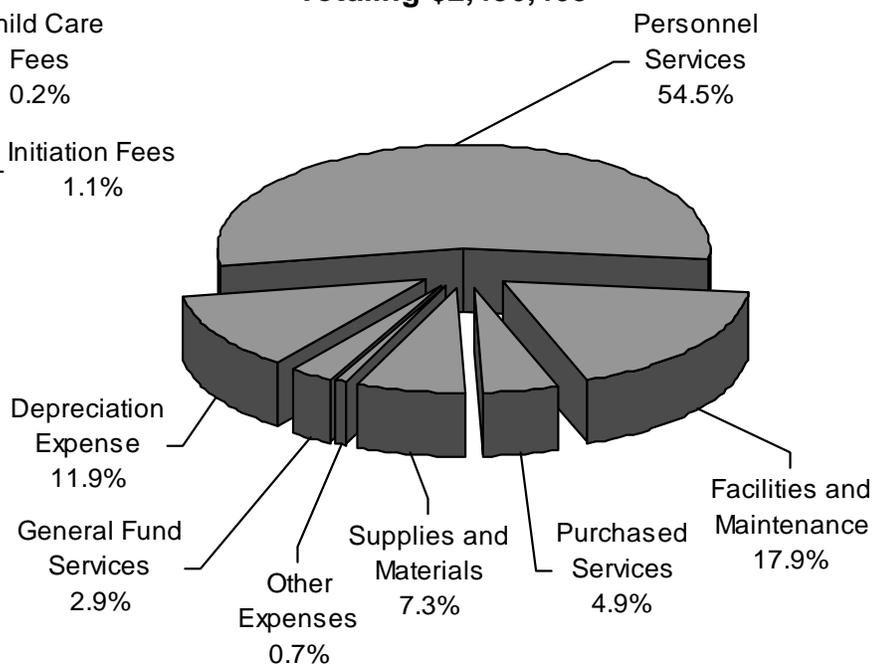
Personnel Services are budgeted to total \$1,314,745 in FY11, a 4.3% increase over the FY10 budget of \$1,260,122. This reflects increases to employee benefit costs (i.e. healthcare and retirement costs), and an allowance for salary increases of 2%.

Depreciation expense reflects the cost imposed by the annual use, or wear-and-tear, of the Beede Center. Depreciation Expense totals \$293,431 in this FY11 budget and is placed in a *depreciation fund*, and held for the future repairs or replacement of the facility. This helps ensure the financial self-sufficiency of this relatively capital-intensive enterprise operation into perpetuity.

Operating Revenues
Totaling \$2,398,409



Operating Expenditures
Totaling \$2,436,409



Operating Results:

This FY11 Budget calls for Operating Expenditures that are \$38,000 *above* Operating Revenues. This results in an operating loss for the year.

However, this operating loss is offset by the estimated \$18,000 of Investment Income and the \$20,000 Belknap Gift.

Thus, the Beede Center is budgeted to have an FY11 Net Income of \$0, or in other words, to break-even for the year.

OPERATING REVENUES (\$)

	FY08 Actual	FY09 Actual	Rev. FY10 Budget	FY11 Estimate
Initiation Fees	\$ 61,688	\$ 49,594	\$ 25,566	\$ 25,566
Membership Fees	1,884,544	1,958,112	1,795,406	1,818,288
Miscellaneous Revenue	76,690	79,489	73,279	73,279
Swim Program Fees	273,161	310,334	326,251	341,367
Fitness Program Fees	131,827	135,602	130,500	135,602
Child Care Fees	5,346	4,632	4,307	4,307
Operating Revenues Total	\$ 2,433,255	\$ 2,537,763	\$ 2,355,309	\$ 2,398,409

OPERATING EXPENSES (\$)

	FY08 Actual	FY09 Actual	Rev. FY10 Budget	FY11 Estimate
<u>Personnel Services</u>				
Personnel Expenses	\$ 1,338,524	\$ 1,267,301	\$ 1,260,122	\$ 1,314,745
Long-Term Liabilities	10,993	11,784	-	-
Other Audit Adjustments	-	28,963	-	-
Subtotal	\$ 1,349,517	\$ 1,308,048	\$ 1,260,122	\$ 1,314,745
<u>Non-Personnel Services</u>				
Facilities and Maintenance	-	412,383	424,734	440,174
Purchased Services	500,125	108,078	118,496	121,375
Supplies and Materials	113,222	123,951	133,900	179,200
Other Expenses	7,457	8,065	12,600	17,200
Subtotal	\$ 620,804	\$ 652,477	\$ 689,730	\$ 757,949
<u>General Fund Services</u>				
Human Resources	7,595	19,101	26,195	26,125
Finance Administration	-	-	5,000	7,815
Treasury	13,912	15,256	15,761	16,410
Accounting	-	-	9,058	9,124
Recreation Administration	-	-	-	10,810
Subtotal	\$ 21,507	\$ 34,357	\$ 56,014	\$ 70,284
<u>Depreciation Expense</u>				
Depreciation Expense	262,779	266,931	277,931	293,431
Subtotal	\$ 262,779	\$ 266,931	\$ 277,931	\$ 293,431
Total Operating Expense	\$ 2,254,607	\$ 2,261,813	\$ 2,283,797	\$ 2,436,409

AUTHORIZED POSITIONS (\$)

5111	FY10 Revised Budget		FY11 Initial Budget	
	Positions/Hours	\$ Amount	Positions/Hours	\$ Amount
Assistant Recreation Director	1.00	\$ 78,842	1.00	\$ 78,842
Recreation Coordinator	0.75	44,370	0.75	44,370
Aquatics Coordinator	1.00	65,264	1.00	65,264
Fitness Coordinator	1.00	69,642	1.00	69,642
Assistant Aquatics Coordinator	1.00	53,550	1.00	53,550
Senior Administrative Assistant	1.00	51,470	1.00	51,470
Swim and Fitness Specialist	6.00	217,369	6.00	217,369
Building Systems Custodian	1.00	-	0.00	-
Building Custodian	1.00	-	0.00	-
Subtotal	13.75 FTEs	\$ 580,507	11.75 FTEs	\$ 580,507
Programming (misc. accts.)				
Fitness Programming	2610 hrs.	\$ 52,200	2610 hrs.	52,200
Swim Programming	2088 hrs.	48,024	2088 hrs.	48,024
Subtotal	2.25 FTEs	\$ 100,224	2.25 FTEs	\$ 100,224
5112				
Recreation Clerk	1.57	\$ 59,994	1.57	59,994
Swim and Fitness Specialists	1.38	42,030	1.38	42,030
Subtotal	2.94 FTEs	\$ 102,024	2.94 FTEs	\$ 102,024
5115				
Lifeguards	9657 hrs.	\$ 125,541	9657 hrs.	125,541
Receptionists	2871 hrs.	48,807	2871 hrs.	48,807
Custodians	1331 hrs.	21,298	1331 hrs.	21,298
Fitness Trainers	3550 hrs.	60,344	3550 hrs.	60,344
Subtotal	3.71 FTEs	\$ 255,990	3.71 FTEs	\$ 255,990
Employee Benefits				
Health Insurance	N/A	42,700	N/A	71,190
Life Insurance	N/A	300	N/A	5,606
Dental Insurance	N/A	7,000	N/A	4,204
OPEB	N/A	37,209	N/A	40,000
Retirement Contribution	N/A	62,168	N/A	66,000
Subtotal	N/A	\$ 149,377	N/A	\$ 187,000
Payroll Taxes				
Medicare Tax	N/A	15,000	N/A	15,000
Social Security Contribution	N/A	21,000	N/A	21,000
Subtotal	N/A	\$ 36,000	N/A	\$ 36,000
Other Personnel Costs				
Overtime	N/A	15,000	N/A	10,000
Unemployment Compensation	N/A	20,000	N/A	10,000
Car Allowance	N/A	1,000	N/A	1,000
Salary Reserve	N/A	-	N/A	32,000
Subtotal	N/A	\$ 36,000	N/A	\$ 53,000
Total Personnel Costs	20.41 FTEs	\$ 1,260,122	18.41 FTEs	1,314,745

NET INCOME (\$)

	FY08 Actual	FY09 Actual	Rev. FY10 Budget	FY11 Estimate
Statement of Net Income:				
Operating Revenues	\$ 2,433,255	\$ 2,537,763	\$ 2,355,309	\$ 2,398,409
Less Operating Expenses	(2,254,607)	(2,261,813)	(2,283,797)	(2,436,409)
Operating Income	\$ 178,648	\$ 275,950	\$ 71,512	\$ (38,000)
Nonoperating Revenues (Expenses)				
Add Investment Income	\$ 84,243	\$ 58,150	\$ 15,000	\$ 18,000
Add Belknap Gift	20,000	20,000	20,000	20,000
Less Gen. Fund Loan Repayment	(58,493)	(41,507)	-	-
Less Coding Correction	(10,065)	-	-	-
Nonoperating Income	\$ 35,684	\$ 36,643	\$ 35,000	\$ 38,000
Net Income	\$ 214,332	\$ 312,594	\$ 106,512	\$ 0

Note: A sum of \$100,000 was appropriated in Article 9 of 2005 Town Meeting for start-up costs. The Beede Center completed its repayment of the \$100,000 in FY09.

AVAILABLE RESOURCES (\$)

Resources Available from Current Operations for Replacement & Renewal of Facility:				
	FY08 Actual	FY09 Actual	Rev. FY10 Budget	FY11 Estimate
Capital Purposes				
Add Depreciation Expense	\$ 262,779	\$ 266,931	\$ 277,931	\$ 293,431
Add Net Income	214,332	312,594	106,512	0
Net Available for Capital	\$ 477,111	\$ 579,525	\$ 384,443	\$ 293,431

CASH POSITION AND FORECAST

	FY10		FY11	
	Operating Fund	Depreciation Fund	Operating Fund	Depreciation Fund
Cash at Year Opening				
Cash on July 1st	\$ 2,885,213		\$ 3,155,685	
Less Cash as Unearned Revenue	(1,042,101)		(1,042,383)	
Less Cash held for Liabilities	(173,654)		(139,401)	
Fund Balance on July 1st	\$ 1,669,458		\$ 1,973,901	
Fund Balance Details (projected)				
Fund Balance as of July 1st	1,004,723	664,735	1,111,235	862,666
Net Income	106,512	-	0	-
Capital Outlay (non-borrowing)	-	(80,000)	-	(120,000)
Add Depreciation Expense	-	277,931	-	293,431
Balance Projected at June 30th	1,111,235	862,666	1,111,236	1,036,097
Fund Balance on June 30th	\$ 1,973,901		\$ 2,147,332	
Cash at Year End (projected)				
Fund Balance on June 30th	1,973,901		2,147,332	
Add Cash as Unearned Revenue	1,042,383		1,073,656	
Add Cash Held for Liabilities	139,401		139,401	
Projected Cash at June 30th	\$ 3,155,685		\$ 3,360,389	

Beede Center: Net Income, Net Assets, Fund Balance, and Cash Position

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Revised	FY11 Budget
I Operating Revenue					
Deferred Revenue Realized	\$ 2,626,684	\$ 1,142,663	\$ 1,168,360	1,042,101	\$ 1,042,383
Current Revenue	1,193,049	2,433,255	2,411,504	2,355,591	2,429,682
Deferred Revenue	(1,142,663)	(1,168,360)	(1,042,101)	(1,042,383)	(1,073,656)
Subtotal	\$ 2,677,069	\$ 2,433,255	\$ 2,537,763	2,355,309	\$ 2,398,409
Operating Expense					
Personnel Services	\$ 1,117,351	\$ 1,349,517	\$ 1,308,047	1,260,122	\$ 1,314,745
Non-Personnel Services	537,457	620,804	652,477	689,730	757,949
Depreciation	108,915	262,779	266,931	277,931	293,431
General Fund Services	5,764	21,507	34,357	56,014	70,284
Subtotal	\$ 1,769,487	\$ 2,254,607	\$ 2,261,812	2,283,797	\$ 2,436,409
Operating Income	\$ 907,582	\$ 178,648	\$ 275,951	\$ 71,512	\$ (38,000)
Nonoperating Revenues & Expenses					
Interest on Investments	\$ 64,957	\$ 84,243	\$ 58,150	15,000	\$ 18,000
Belknap Gift	20,000	20,000	20,000	20,000	20,000
* General Fund Debt Support	134,169	115,000	112,500	107,500	103,750
Capital Contribution	9,135,000	-	-	-	-
Coding Correction	-	(10,066)	-	-	-
* Interest Expense	(19,169)	(15,000)	(12,500)	(7,500)	(3,750)
Interfund Loan	-	(58,493)	(41,507)	-	-
Nonoperating Subtotal	\$ 9,334,957	\$ 135,684	\$ 136,643	135,000	\$ 138,000
Change in Net Assets	\$ 10,242,539	\$ 314,332	\$ 412,594	\$ 206,512	\$ 100,000
Net Assets Beginning of Year	\$ (468,658)	\$ 9,773,881	\$ 10,088,213	\$ 10,500,807	\$ 10,707,319
Net Assets End of Year	\$ 9,773,881	\$ 10,088,213	\$ 10,500,807	\$ 10,707,319	\$ 10,807,319

* See note on following page.

Beede Center: Net Income, Net Assets, Fund Balance, and Cash Position

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Revised	FY11 Budget
II Fund Balance					
Beginning Fund Balance	\$ (468,658)	\$ 632,796	\$ 1,109,907	\$ 1,669,458	\$ 1,973,901
Add Change in Net Assets	10,242,539	314,332	412,594	206,512	100,000
Less Capital Contribution	(9,135,000)	-	-	-	-
* Less Bond Liability Reduction	(115,000)	(100,000)	(100,000)	(100,000)	(100,000)
Depreciation Expense	108,915	262,779	266,931	277,931	293,431
Capital Expenditures	-	-	(19,974)	(80,000)	(120,000)
End Fund Balance	\$ 632,796	\$ 1,109,907	\$ 1,669,458	\$ 1,973,901	\$ 2,147,332
Fund Balance Detail					
Undesignated Fund Balance	\$ 632,796	\$ 692,129	\$ 1,004,723	\$ 1,111,235	\$ 1,111,236
Depreciation Fund Balance	\$ -	\$ 417,778	\$ 664,735	\$ 862,666	\$ 1,036,097
III Cash Position					
Undesignated Fund Balance	\$ 632,796	\$ 692,129	\$ 1,004,723	\$ 1,111,235	\$ 1,111,236
Depreciation Fund Balance	-	417,778	664,735	862,666	1,036,097
Deferred Revenue	1,142,663	1,168,360	1,042,101	1,042,383	1,073,656
▲ Res. for Short-Term Liabilities	102,651	104,512	118,692	118,692	118,692
▲ Res. for Long-Term Liabilities	31,037	40,931	54,962	20,709	20,709
Total Cash	\$ 1,909,146	\$ 2,423,710	\$ 2,885,213	\$ 3,155,685	\$ 3,360,389

* Article 31 of 2005 Annual Town Meeting authorized a tax-supported bond issuance of \$515,000 for the purchase of Beede Center equipment. General Fund Debt Support covers the "interest expense" and the "bond liability reduction" associated with this borrowing (to be retired in FY11).

▲ Reserve for Short-Term Liabilities includes: Warrants Payable, Accrued Liabilities, and Current Accrued Employee Benefits.
 Reserve for Long-Term Liabilities includes: Noncurrent Accrued Employee Benefits and Other Post Employment Benefits (OPEB). In FY10, \$34,253 in cash will be transferred to OPEB for FY09 expenses; no OPEB holdings will be maintained in this fund once this occurs.

Definition

Capital Expenditure: The use of funds to acquire or enhance productive assets, such as structures, land, and equipment (including related plans, designs, and studies), which have a life expectancy of at least 2 years and a cost of at least \$5,000, and procured with the intention of increasing service capacity or efficiency.

Facility Highlights

- The Beede Center opened its doors on April 18th, 2006.
- It has now been in operation for roughly four years.
- Original construction costs were roughly \$11 million and included:
 - Two 1,600-square-foot fitness rooms (one for weight training and one for cardiovascular exercise);
 - an 8-lane lap pool;
 - a therapy pool;
 - a children's pool;
 - a diving well;
 - pool-side spectator seating;
 - men's and women's locker/shower rooms;
 - family changing rooms; and
 - staff office space.



Capital Highlights:

Fitness Equipment: In FY10, the Beede Center plans its first notable replacement of fitness equipment. This will include the treadmills (\$50,000), which have taken particular wear.

In FY11, the Beede Center's elliptical equipment is scheduled for replacement (\$50,000), as is the facility's advanced sound system (\$30,000).

Pool-Deck: The pool-deck tiles have shown degradation above and beyond what would be expected at this point in their life. The original building contractor is currently investigating the issue and it is anticipated that it will be deemed either a manufacturing or installation flaw. In either case, the Beede Center does not expect to use its own funds to fix the issue.

Roof Leaks: The facility's roof has had issues with minor leaks since original construction. Minor improvements were made to the roof during the past year, however, the leaks persist. As of the Spring of 2010, the issue continues to be examined by the original facility contractor and further improvements or modifications are not anticipated to cost the Beede Center.

Lawn Sprinkler System: In FY10, the Beede Center is planning to upgrade its lawn sprinkler system (\$30,000). This is due to the failure and maintenance requirements of the original sprinkler system.

Sidewalk Plow: In FY09, a snow plow was purchased (\$19,974) to keep the sidewalks clear, and the facility accessible, during and after winter storm events. The build-up of snow and ice had been a customer safety and convenience issue in the past.

Miscellaneous Improvements: In FY11, \$40,000 is budgeted for miscellaneous improvements or replacements involving the facility or its equipment.

Beede Swim and Fitness Center

FY10-15 Capital Program

	FY09 Actual	FY10	FY11	FY12	FY13	FY14	FY15	Total FY10-15
Primary Facility								
Building Improvements	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 50,000
Carpets	-	-	10,000	-	-	-	-	10,000
Sprinkler System	-	30,000	-	-	-	-	-	30,000
Sound System	-	-	30,000	-	-	-	-	30,000
Parking System	-	-	-	12,000	-	-	-	12,000
Misc. Equipment	-	-	10,000	10,000	10,000	10,000	-	40,000
Subtotal	\$ -	\$ 30,000	\$ 60,000	\$ 32,000	\$ 20,000	\$ 20,000	\$ 10,000	\$ 172,000
Pool Facility								
Misc. Equipment	-	-	10,000	10,000	10,000	10,000	10,000	50,000
Subtotal	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 50,000
Beede Equipment								
Sidewalk Plow	\$ 19,974	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000
Fitness Equipment I (treadmills)	-	50,000	-	-	-	-	120,000	170,000
Fitness Equipment II (Elipticals)	-	-	50,000	-	-	-	-	50,000
Fitness Equipment III (Misc.)	-	-	-	50,000	50,000	50,000	-	150,000
Subtotal	\$ 19,974	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 70,000	\$ 120,000	\$ 390,000
Total Capital	\$ 19,974	\$ 80,000	\$ 120,000	\$ 92,000	\$ 80,000	\$ 100,000	\$ 140,000	\$ 612,000

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