

ARTICLE 48: Beede Swim & Fitness Center Enterprise Fund

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Finance Committee Public Hearing

March 12, 2026

ARTICLE 48: Beede Swim & Fitness Center Enterprise Fund

Mr. Griffiths moves to appropriate **\$2,938,678.94** in Enterprise Fund receipts and transfer **\$1,170,000** from Certified Retained Earnings as of June 30, 2025, for a total appropriation of **4,108,678.94** for the Community Pool Enterprise Fund for the fiscal year ending June 30, 2027 for the operation of the Beede Swim & Fitness Center in accordance with Mass. Gen. Laws c.44, 53 ½ to be expended under the direction of the Town Manager.

FY2026 Accomplishments

1. Recreation completed a Cost Recovery/Financial Sustainability Project to create a model to support the Beede Swim & Fitness Center.
2. Wellness and Play – 4 Initiatives were completed across the Recreation Department.
3. Recreation Department – wide staff recruitment, professional development, & retention plan was completed. created for all full-time staff.

FY2027 Budget Goals (Concept Only)

1. In FY27, the Financial Sustainability Project Model is implemented throughout the department.
2. In FY27, Recreation will re-invest in *quality* programming.
3. In FY27, Recreation will complete Mission-Based Wellness and Play Initiatives.
4. In FY27, Recreation will implement our FY26 recruitment, retention, and development plan.

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FY2027 Revenue

| | | |
|--------------------------------|----|--------------|
| Swim Initiation Fees | \$ | 12,000.00 |
| Yearly Membership Fees | \$ | 150,000.00 |
| Monthly Membership Fees | \$ | 1,480,000.00 |
| Rentals | \$ | 130,000.00 |
| Miscellaneous Revenue | \$ | 150,000.00 |

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FY2027 Revenue *Continued*

| | | |
|---|-----------|---------------------|
| Swim Program Fees | \$ | 606,000.00 |
| SFC- Fitness Program Fees (Personal Training) | \$ | 120,000.00 |
| Fitness Program Fees | \$ | 84,000.00 |
| Investment Income | \$ | 206,678.00 |
| TOTAL | \$ | 2,938,678.94 |

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FY2027 Expenses

| | | |
|----------------------------------|----|--------------|
| Non-Program Operating | \$ | 2,125,878.94 |
| Group Fitness - Aquatic | \$ | 68,000.00 |
| Aquatic Safety Management | \$ | 432,000.00 |
| Aquatic Programming | \$ | 220,500.00 |

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FY 2027 Expenses *Continued*

| | | |
|----------------------------------|----|---------------------|
| Fitness Management - Land | \$ | 31,000.00 |
| Personal Training | \$ | 58,800.00 |
| Special Event Programming | \$ | 2,500.00 |
| TOTAL | \$ | 2,938,678.94 |

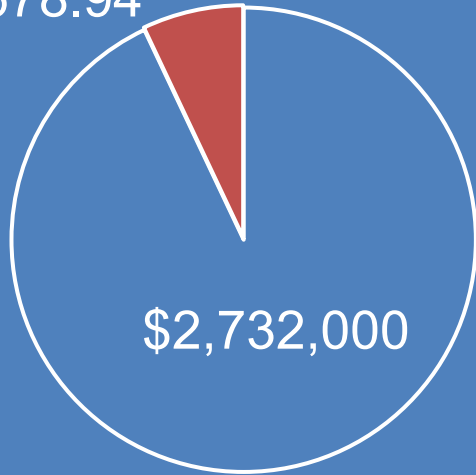
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FY2027 Beede Fund Budget

| <u>REVENUE</u> | | <u>EXPENSE</u> | |
|-----------------|-----------------------|---------------------------|------------------------|
| | | Personnel | \$ 1,532,757.00 |
| Fees & Rentals | \$2,732,000 | Purchased Services | \$ 1,048,596.94 |
| Interest Income | \$206,678.94 | Supplies and Materials | \$ 123,300 |
| | | Other Expenses | \$ 194,025.00 |
| | | Capital Outlay | \$ 40,000.00 |
| Total: | \$2,938,678.94 | Total: | \$ 2,938,678.94 |

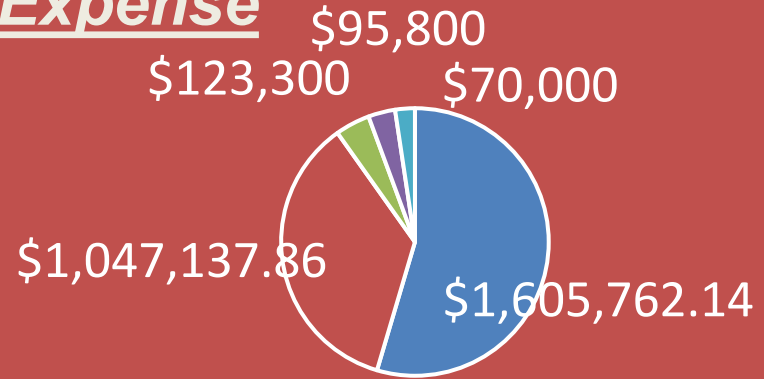
Revenue

\$206,678.94



- Fees & Rentals
- Interest Income

Expense



- Personnel
- Purchased Services
- Supplies and Materials
- Other Expenses
- Capital Outlay

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Beede Membership % / Ages

| Age | % of Total |
|-------|------------|
| 0-10 | 11.92% |
| 11-20 | 11.49% |
| 21-30 | 3.56% |
| 31-40 | 10.46% |
| 41-50 | 10.76% |

| Age | % of Total |
|--------|------------|
| 51-60 | 11.56% |
| 61-70 | 18.96% |
| 71-80 | 15% |
| 81-90 | 6.29% |
| 91-110 | .27% |

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