

Mission Statement

The mission of the Beede Swim and Fitness Center is to ensure community access to a quality personal health facility at a reasonable cost, while imposing no financial burden on Concord taxpayers.

Beede Center Budget Contents

Overview	p. 1
Operations and Memberships	pp. 2-3
Programs, Features, and Fees	pp. 4-5
Revenues and Expenditures	PP. 6-9
Financial Statement	pp. 10-11
Capital Spending	pp. 12-13

Beede Center Highlights

- As of January 2013, a year-round Beede Swim and Fitness membership costs \$880 for an adult individual and \$1,640 for a family (both rates assume Concord residency). *See pages 4 through 5 for more details on membership rates.
- In FY13 and FY14, the Beede Center is budgeting for negative net income results due to an increase in operating expenses. However, Beede Center management is adjusting expense levels so that these budgeted negative results will be mitigated.
- The Beede Center ended FY12 with an undesignated fund balance of \$1.42 million. These funds help the Beede Center to weather years of negative net income operating results, such as may occur in FY 13 and FY14.

Expenditure Summary				
	FY11 Actual	FY12 Actual	FY13 Revised	FY14 Proposed
Operating Income	\$ 89,887	\$ 41,880	\$ (65,395)	\$ (94,574)
Net Income	\$ 122,273	\$ 53,476	\$ (53,395)	\$ (84,574)
Fund Balance	\$ 1,370,337	\$ 1,423,813	\$ 1,370,419	\$ 1,285,845

Description:

The Beede Swim and Fitness Center, located on the campus of the Concord-Carlisle Regional High School, hosts an 8-lane lap pool, a therapy pool, a children's pool, a diving well, and pool-side spectator seating.

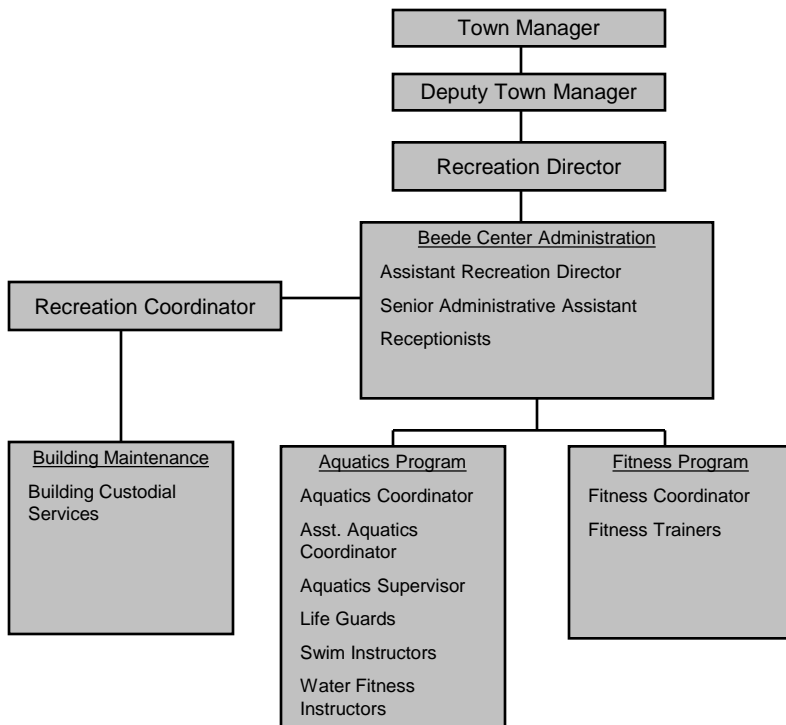
There are two 1,600-square-foot fitness rooms; one for weight training and one for cardiovascular exercise. In addition, the facility includes men's and women's locker/shower rooms, family changing rooms, and staff office space.

The facility is open approximately 100 hours each week throughout the year.

The Beede Center opened on April 18th, 2006. It was constructed for approximately \$11 million, which was made possible by a \$6 million gift from the Alfred Sawyer Trust and a \$1.8 million gift from the Beede family, as well as through many generous contributions from the community.

The Recreation Department operates the Center as an enterprise fund in accordance with Article 30 of the 2005 Annual Town Meeting.

The Beede Center strives to balance the recreational needs of the community with its obligation to be financially self-supporting and stable.





Current Financial Status:

The Beede Center ended FY12 with an operating income of \$41,880 and a net income of \$53,476. This set the Beede Center’s undesigned fund balance at \$1,423,813 at fiscal year end.

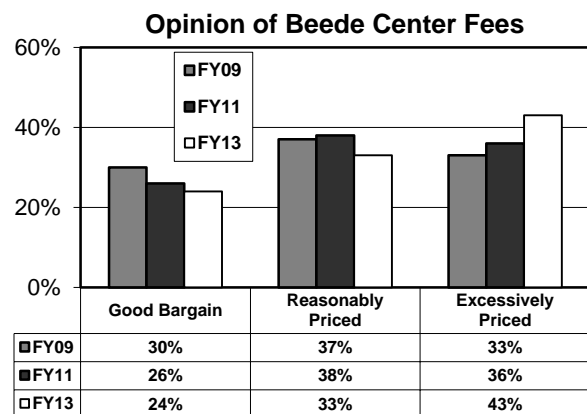
Negative operating income projected for FY14 poses no immediate concern, due to the fact that Beede Center has accumulating a financial reserve. This reserve, totaling \$1.42 million at the beginning of FY13, exists precisely so that the Beede Center does not have to sacrifice its service quality, issue sharp fee increases, or deviate from its long-term plans in order to deal with short-term negative operating results

The Beede Center will also continue to meet its obligation to plan and prepare for the long-term maintenance and replacement of the \$11 million facility by fully funding its depreciation expense at approximately \$325,000. Revenues are expected to be greater in FY14 due to a modest 3% increase in membership fees. However, the Beede Center is anticipating increased operating expenditures related to providing a first-class swim and fitness experience

With sound management, the Beede Center continues to weather the difficult economic times without having to compromise on its long-term financial stability or depend on taxpayer support.

Programs and Fees:

To compliment its swim and fitness offerings, the Beede Center offers personal training, various water fitness and swim lessons, nutrition/diet coaching, and, as a convenience to those with children, childcare. Most of these programs are available to the general public, and are offered at a discounted fee to members. The Concord Citizen Surveys has included a question about the fees charged for by Beede Center for membership. Of those respondents who said that they use the Beede Center, a quarter thought it was a “good bargain” and a third though it was “reasonably priced”. Still, in recent years, there is an increasing feeling that the Beede Center is becoming a more expensive place to be a member, especially for families with children. The Beede Center management is aware of this concern. For information about membership fees and services, see pages VI-4 and VI-5 of this budget book.



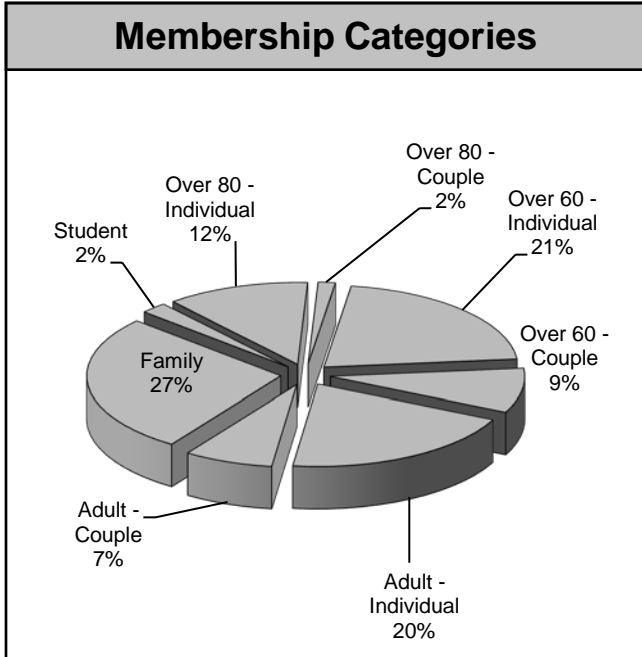
It should be stressed that the Beede Center operates with revenue solely from user fees and **no tax dollars** are contributed to the Center.

Facility Improvements and Upkeep:

The Beede Center has been in operation for nearly seven years. Building maintenance is an important and regular expense for this enterprise. While major renovations are not yet needed, the Beede Center annually contributes a sizeable amount to its depreciation fund. In FY14, this amount is \$327,557. This fund exists to ensure the self-supported upkeep and/or replacement of the \$11 million facility into perpetuity. See pages VI-12 to VI-13 for details on the Beede Center’s recent and planned capital outlays.

Membership Discussion

Please note that there is a difference between *members* and *memberships* – memberships often result in multiple members (i.e., one family membership could result in 2, 3, 4, 5, or more resulting new members).



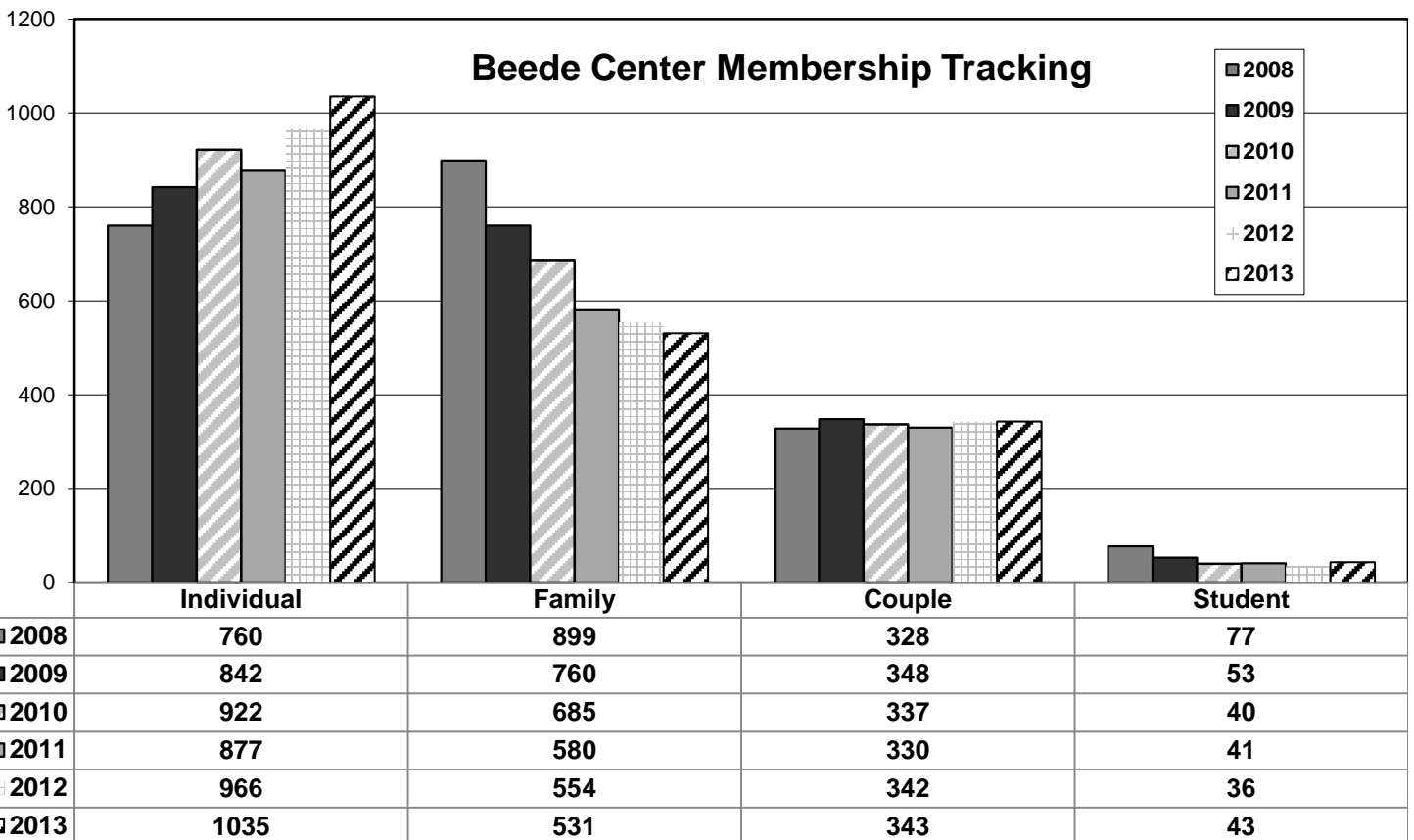
Membership Trends

The largest driver having an effect on revenue levels is the drop in Family Memberships from January 2012 to January 2013:

- Since January 2012, Family Memberships have dropped by 23 from 554 to 531 as of January 2013.

Nearly all other membership categories have held relatively stable over this same time period:

- Individual Memberships have increased by 69, from 966 to 1035;
- Couple Memberships have increased by 1, from 342 to 343; and
- Student Memberships have increased by 7, from 43 to 36.



Beede Center Membership Fees

Membership fees are set on a calendar year basis each January.

For the 2013 calendar year, fees rose only 3%.

The following goals are kept in mind when setting fees:

- Fees should reflect the cost of services provided, allowing the Beede Center to operate as a self-supporting enterprise fund;
- Fees should be set in a way that minimizes “shock” increases;
- Fees should be set to encourage a use of the facility that is appropriate for its capacity.



Calendar Year 2013 Membership Rates are as follows:

Concord and Carlisle Residents

	Adult	Couple	Family	60+ Adult	60+ Couple	14+ Student
Swim & Fitness	\$880	\$1390	\$1640	\$660	\$1050	\$660
Swim	\$780	\$1250	\$1440	\$600	\$930	\$660
Fitness	\$780	\$1250	\$1440	\$600	\$930	\$660

Non-Residents

	Adult	Couple	Family	60+ Adult	60+ Couple	14+ Student
Swim & Fitness	\$980	\$1480	\$1840	\$760	\$1170	\$760
Swim	\$880	\$1350	\$1530	\$700	\$1030	\$880
Fitness	\$880	\$1350	\$1530	\$700	\$1030	\$880

All memberships begin the day of purchase and are valid for one year.

A \$199 joining fee is applied to all new memberships.

Hours of Operation

Monday through Friday: 5:30 AM – 9:00 PM

Saturday and Sunday: 7:00 AM – 6:00 PM

The Beede Center is closed on the following days:

Patriots Day; Easter; Memorial Day; July 4th; Labor Day; and Christmas.

There are limited hours on Thanksgiving Day, Christmas Eve, New Year’s Eve, and New Year’s Day.

Excerpts From the Beede Center's Membership Brochure

At the Beede Swim & Fitness Center we offer the amenities that make it easy to get in, get out and get on with your life. From the locker rooms to the parking lot, everything is designed to make your experience as convenient and efficient as possible.

LOCKER ROOMS

Each locker room features separate areas for recreational and competitive users. In addition, we offer four private, handicapped-accessible family changing rooms.

CHILD CARE

Do you have little ones at home? Don't sweat it. Please call 24 hours ahead for reservations and then while you work out, your kids can play and be cared for by our childcare professionals.

PARKING

Parking is never a problem with the card-key-accessed lot that's separate from the High School. So there's always a space ready and waiting.

SPECTATOR SEATING

Thanks to a state-of-the-art dehumidification system, people can watch, cheer or just catch up on their reading in remarkable comfort.

INSTRUCTION

Whether you want to improve your strokes, your dives, or your workouts we have group and private lessons for every age and ability.

PERSONAL TRAINING

Every member receives a free equipment orientation and workout plan from one of our fitness experts. However, we realize that many of you are also interested in a more serious training regime. For these individuals, we offer personalized training programs created and supervised by our certified personal trainers.

Whether you're looking for swimming and diving lessons for the kids, or fitness and exercise training for yourself, the Beede Swim & Fitness Center offers a variety of classes and personal instruction to help you achieve your goals.

SWIMMING AND DIVING

From swim and diving lessons for children and adults to water fitness class, the Beede Center has just what you're looking for. Swimming Members are also entitled to the discounted Member Rate and Priority Sign-up Status for all in-house swimming and diving lessons, water fitness programs and other programs. Here is a sampling of the programs available to you:

- American Red Cross Swim Lessons for all ages;
- Water Fitness classes;
- USA/AAU and recreational dive programs are offered for youths;
- Coached workouts for masters and triathletes;
- The Otters Swim Team is offered to those youths who are interested in a recreational swim team atmosphere.
- Swimming with a Porpoise for young swimmers who want a team workout, but are not ready for competitive swimming.
- Aquatic Physical Therapy is available by a licensed physical therapist.

FITNESS PROGRAMS

In addition to on-site personal training, Beede Center members can take advantage of over 30 group exercise classes every week at our other Concord Recreation locations. Just around the corner at 105 Everett Street, the Pilates and Yoga studios have a comfortable feel, conducive to mind-body exercise. At 90 Stow Street, the Hunt Gym offers a hardwood floor and state-of-the-art sound system.

Classes include:

- Indoor Cycling & Rowing
- Pilates
- Step and Low Impact Aerobics
- Reformer Personal Training
- Boot Camp
- Yoga
- Hi Intensity Cross training
- Stability Ball

Program Implementation

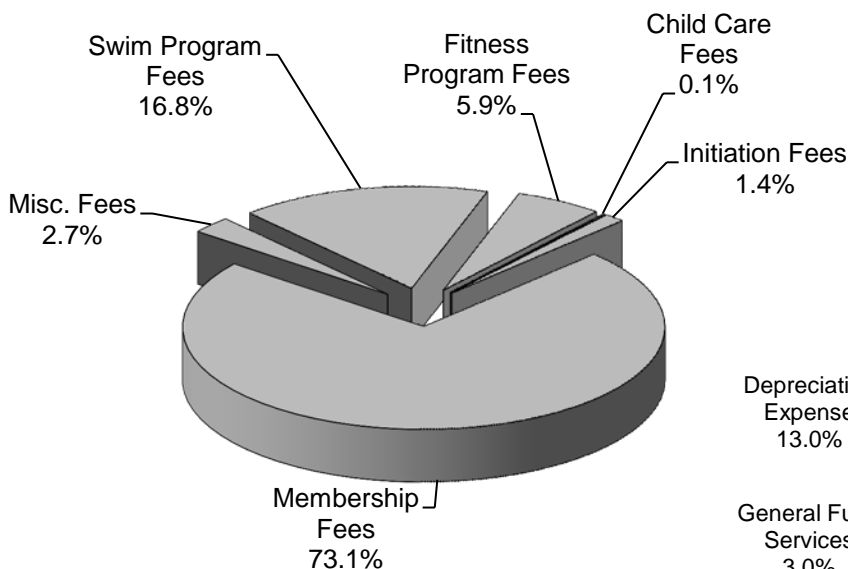
The vast majority of the Beede Center’s operating revenues come from Membership Fees (\$1,717,071 or 74% of the total). Because of this, membership fees are carefully set each year, and membership levels are monitored. As Beede revenues in general are influenced by economic conditions, the Town also works to manage the enterprise in a way that will allow it to maintain the financial reserves necessary to bridge economic downturns.

The three expense categories of greatest magnitude are Personnel Services, Facilities and Maintenance, and Depreciation Expense.

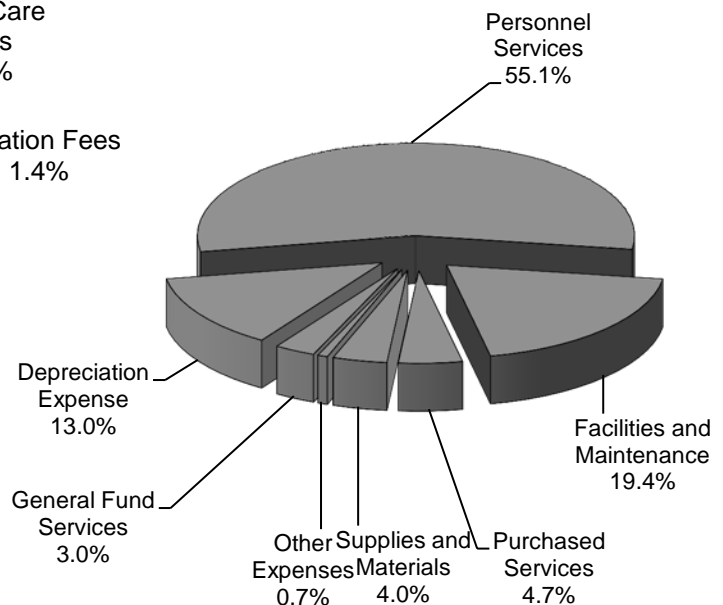
Personnel Services are budgeted to total \$1,392,398 in FY134, which is roughly a 4% increase from the FY13 budget of \$1,342,550. This increase is largely the result of increase in salaries.

Depreciation expense reflects the cost imposed by the annual use, or wear-and-tear, of the Beede Center. Facility and equipment depreciation Expense totals \$327,557 in this FY14 budget and is placed in a *depreciation fund*, and held for the future repairs or replacement of capital assets. This helps ensure the financial self-sufficiency of this relatively capital-intensive enterprise operation.

FY14 Operating Revenues
Totaling \$2,430,364



Operating Expenditures
Totaling \$2,524,938



Operating Results:

The FY14 budget proposes operating expenditures that are \$94,574 *greater than* operating revenues. This results in an operating loss for the year.

This operating loss is slightly offset by the estimated \$10,000 of investment income, and the results is an estimated net income of negative \$84,574 for FY14.

These negative annual results are an expected occurrence with any enterprise activity, especially one like the Beede Center, which competes in the private market for revenues. The Beede Center has built-up an adequate financial reserve (over \$1.42 million at the end of FY12) with which to bridge times of negative operating results.

OPERATING REVENUES (\$)

	FY11 Actual	FY12 Actual	FY13 Revised	FY14 Estimate
Initiation Fees	\$ 32,725	\$ 37,080	\$ 33,116	\$ 33,116
Membership Fees	1,787,447	1,744,688	1,725,391	\$ 1,776,632
Miscellaneous Revenue	76,517	63,292	65,492	\$ 65,492
Swim Program Fees	339,059	357,603	408,871	\$ 408,871
Fitness Program Fees	151,511	149,183	142,808	\$ 142,808
Child Care Fees	4,351	3,236	3,446	\$ 3,446
Operating Revenues Total	\$ 2,391,610	\$ 2,355,081	\$ 2,379,124	\$ 2,430,364

OPERATING EXPENSES (\$)

	FY11 Actual	FY12 Actual	FY13 Revised	FY14 Estimate
<u>Personnel Services</u>				
Personnel Expenses	\$ 1,241,074	\$ 1,208,099	\$ 1,342,550	\$ 1,392,398
Changes in Long-Term Liabilities	7,280	(4,201)	-	-
Subtotal	\$ 1,248,354	\$ 1,203,898	\$ 1,342,550	\$ 1,392,398
<u>Non-Personnel Services</u>				
Facilities and Maintenance	450,036	495,920	482,040	490,452
Purchased Services	100,885	108,824	118,995	118,875
Supplies and Materials	135,083	125,283	91,733	101,200
Other Expenses	10,849	9,351	18,400	18,400
Subtotal	\$ 696,852	\$ 739,379	\$ 711,168	\$ 728,927
<u>General Fund Services</u>				
Human Resources	26,614	28,017	30,833	30,091
Finance Administration	7,815	8,331	8,438	8,011
Treasury	16,410	16,930	17,694	17,231
Accounting	9,124	9,400	9,595	9,431
Recreation Administration	10,810	11,292	11,809	11,292
Subtotal	\$ 70,773	\$ 73,970	\$ 78,369	\$ 76,056
<u>Depreciation Expense</u>				
Depreciation Expense	285,744	295,954	312,431	327,557
Subtotal	\$ 285,744	\$ 295,954	\$ 312,431	\$ 327,557
Total Operating Expense	\$ 2,301,723	\$ 2,313,201	\$ 2,444,518	\$ 2,524,938

AUTHORIZED POSITIONS (\$)

	FY13 Revised Budget		FY14 Initial Budget	
	Positions/Hours	\$ Amount	Positions/Hours	\$ Amount
5111				
Assistant Recreation Director	1.00	\$ 87,333	1.00	\$ 87,333
Recreation Coordinator	0.75	49,280	0.75	49,280
Aquatics Coordinator	1.00	72,334	1.00	72,334
Fitness Coordinator	1.00	74,366	0.50	38,662
Assistant Aquatics Coordinator	1.00	53,870	1.00	53,870
Aquatics Supervisor	1.00	45,928	1.00	47,250
Senior Administrative Assistant	1.00	55,726	1.00	57,086
Recreation Clerk	0.00	-	1.00	40,633
Swim and Fitness Specialists	5.00	187,024	5.00	187,024
Subtotal	11.75 FTEs	\$ 625,861	12.25 FTEs	\$ 633,472
Programming (misc. accts.)				
Fitness Prgramming	2610 hrs.	\$ 52,200	4176 hrs.	104,400
Swim Programming	2088 hrs.	48,024	3628 hrs.	85,086
Subtotal	2.25 FTEs	\$ 100,224	3.74 FTEs	\$ 189,486
5112				
Recreation Clerk	1.65	\$ 70,218	0.65	\$ 34,238
Swim and Fitness Specialists	1.38	47,172	1.38	49,044
Subtotal	3.03 FTEs	\$ 117,390	2.03 FTEs	\$ 83,282
5115				
Lifeguards	9657 hrs.	128,052	8561 hrs.	102,730
Receptionists	2871 hrs.	49,784	5481 hrs.	87,696
Custodians	522 hrs.	8,185	0 hrs.	-
Fitness Trainers	3550 hrs.	61,551	2088 hrs.	31,320
Subtotal	7.95 FTEs	\$ 247,572	7.73 FTEs	\$ 221,746
Total Direct Salary Expense	24.98 FTEs	\$ 1,091,047	25.74 FTEs	\$ 1,127,986
Employee Benefits				
Health Insurance	N/A	72,597	N/A	72,597
Life Insurance	N/A	250	N/A	250
Dental Insurance	N/A	5,000	N/A	5,000
OPEB	N/A	43,373	N/A	47,372
Retirement Contribution	N/A	51,553	N/A	56,477
Subtotal	N/A	\$ 172,773	N/A	\$ 181,696
Payroll Taxes				
Medicare Tax	N/A	15,000	N/A	16,000
Social Security Contribution	N/A	22,000	N/A	23,000
Subtotal	N/A	\$ 37,000	N/A	\$ 39,000
Other Personnel Costs				
Overtime	N/A	2,500	N/A	2,500
Unemployment Compensation	N/A	10,000	N/A	10,000
Car Allowance	N/A	1,000	N/A	1,000
Salary Reserve	N/A	28,231	N/A	30,217
Subtotal	N/A	\$ 41,731	N/A	\$ 43,717
Total Personnel Costs	24.98 FTEs	\$ 1,342,550	25.74 FTEs	\$ 1,392,398

NET INCOME (\$)

	FY11 Actual	FY12 Actual	FY13 Revised	FY14 Estimate
Statement of Net Income:				
Operating Revenues	\$ 2,391,610	\$ 2,355,081	\$ 2,379,124	\$ 2,430,364
Less Operating Expenses	(2,301,723)	(2,313,201)	(2,444,518)	(2,524,938)
Operating Income	\$ 89,887	\$ 41,880	\$ (65,395)	\$ (94,574)
<u>Nonoperating Revenues (Expenses)</u>				
Add Investment Income	\$ 12,385	\$ 11,596	\$ 12,000	\$ 10,000
Add Belknap Gift	20,000		-	-
Nonoperating Income	\$ 32,385	\$ 11,596	\$ 12,000	\$ 10,000
Net Income	\$ 122,273	\$ 53,476	\$ (53,395)	\$ (84,574)

AVAILABLE RESOURCES (\$)

Resources Available from Current Operations for Replacement & Renewal of Facility:				
	FY11 Actual	FY12 Actual	FY13 Revised	FY14 Estimate
<u>Capital Purposes</u>				
Add Depreciation Expense	\$ 285,744	\$ 295,954	\$ 312,431	\$ 327,557
Add Net Income	122,273	53,476	(53,395)	(84,574)
Net Available for Capital	\$ 562,539	\$ 349,430	\$ 259,036	\$ 242,983

CASH POSITION AND FORECAST

	FY13		FY14	
	Operating Fund	Depreciation Fund	Operating Fund	Depreciation Fund
Cash at Year Opening				
Cash on July 1st	\$ 3,798,494		\$ 3,948,003	
Less Cash as Unearned Revenue	(894,965)		(936,438)	
Less Cash held for Liabilities	(145,264)		(145,264)	
Fund Balance on July 1st	\$ 2,758,265		\$ 2,866,301	
Fund Balance Details (projected)				
Fund Balance as of July 1st	1,423,813	1,334,452	1,370,419	1,495,883
Net Income	(53,395)	-	(84,574)	-
Capital Outlay (non-borrowing)	-	(151,000)	-	(150,000)
Add Depreciation Expense	-	312,431	-	327,557
Balance Projected at June 30th	1,370,419	1,495,883	1,285,845	1,673,440
Fund Balance on June 30th	\$ 2,866,301		\$ 2,959,285	
Cash at Year End (projected)				
Fund Balance on June 30th	2,866,301		2,959,285	
Add Cash as Unearned Revenue	936,438		947,452	
Add Cash Held for Liabilities	145,264		145,264	
Projected Cash at June 30th	\$ 3,948,003		\$ 4,052,001	

Beede Center Financial Summary
Net Income, Net Assets, Fund Balance, and Cash Position

	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Budget	FY14 Proposed
<u>Operating Revenue</u>						
Deferred Revenue Realized	\$ 1,168,360	1,042,101	\$ 986,889	\$ 926,771	\$ 894,965	\$ 936,438
Current Revenue	2,411,504	2,448,140	2,331,492	2,323,275	2,420,597	2,441,379
Deferred Revenue	(1,042,101)	(986,889)	(926,771)	(894,965)	(936,438)	(947,452)
Operating Revenue	\$ 2,537,763	2,503,352	\$ 2,391,610	\$ 2,355,081	\$ 2,379,124	\$ 2,430,364
<u>Operating Expense</u>						
Personnel Services	\$ 1,308,048	1,301,418	\$ 1,248,354	\$ 1,203,898	\$ 1,342,550	\$ 1,392,398
Non-Personnel Services	652,477	668,223	696,852	739,379	711,168	728,927
Depreciation	266,931	273,092	285,744	295,954	312,431	327,557
General Fund Services	34,357	56,014	70,773	73,970	78,369	76,056
Operating Expense	\$ 2,261,813	2,298,747	\$ 2,301,723	\$ 2,313,201	\$ 2,444,518	\$ 2,524,938
Operating Income	\$ 275,950	\$ 204,605	\$ 89,887	\$ 41,880	\$ (65,395)	\$ (94,574)
<u>Nonoperating Revenues and Expenses</u>						
Interest on Investments	\$ 58,150	18,737	\$ 12,385	\$ 11,596	\$ 12,000	\$ 10,000
Belknap Gift	20,000	20,000	20,000	-	-	-
General Fund Debt Support	112,500	109,750	103,750	-	-	-
Capital Contribution	-	-	-	-	-	-
Coding Correction	-	-	-	-	-	-
Interest Expense	(12,500)	(9,750)	(3,750)	-	-	-
Interfund Loan	(41,507)	-	-	-	-	-
Nonoperating Subtotal	\$ 136,643	138,737	\$ 132,385	\$ 11,596	\$ 12,000	\$ 10,000
Change in Net Assets	\$ 412,594	\$ 343,342	\$ 222,273	\$ 53,476	\$ (53,395)	\$ (84,574)
Net Assets Beginning of Year	\$ 10,088,213	\$ 10,500,808	\$ 10,844,150	\$ 11,066,423	\$ 11,119,899	\$ 11,066,504
Net Assets End of Year	\$ 10,500,808	\$ 10,844,150	\$ 11,066,423	\$ 11,119,899	\$ 11,066,504	\$ 10,981,931

I

*

*

*

See note on following page.

	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Budget	FY14 Proposed
<u>Fund Balance</u>						
Beginning Fund Balance	\$ 10,244,907	\$ 10,804,458	\$ 11,254,213	\$ 11,624,000	\$ 11,893,265	\$ 12,001,302
Add Change in Net Assets	412,594	343,342	222,273	53,476	(53,395)	(84,574)
Less Bond Liability Reduction	(100,000)	(100,000)	(100,000)	-	-	-
Depreciation Expense	266,931	273,092	285,744	295,954	312,431	327,557
Capital Expenditures	(19,974)	(66,679)	(38,230)	(80,164)	(151,000)	(150,000)
End Fund Balance	\$ 10,804,458	\$ 11,254,213	\$ 11,624,000	\$ 11,893,265	\$ 12,001,302	\$ 12,094,285
<u>Fund Balance Detail</u>						
Undesignated Fund Balance	\$ 10,139,723	\$ 10,383,065	\$ 10,505,338	\$ 10,558,814	\$ 10,505,419	\$ 10,420,845
Depreciation Fund Balance	\$ 664,735	\$ 871,148	\$ 1,118,662	\$ 1,334,452	\$ 1,495,883	\$ 1,673,440
<u>Cash Position</u>						
Undesignated Fund Balance	\$ 10,139,723	\$ 10,383,065	\$ 10,505,338	\$ 10,558,814	\$ 10,505,419	\$ 10,420,845
Depreciation Fund Balance	664,735	871,148	1,118,662	1,334,452	1,495,883	1,673,440
Deferred Revenue	1,042,101	986,889	926,771	894,965	936,438	947,452
Res. for Short-Term Liabilities	118,692	134,290	130,016	100,393	100,393	100,393
Res. for Long-Term Liabilities	54,962	42,940	49,492	44,871	44,871	44,871
Total Cash	\$ 12,020,213	\$ 12,418,332	\$ 12,730,279	\$ 12,933,494	\$ 13,083,004	\$ 13,187,001

II

*

III

▲

▲

*

Article 31 of 2005 Annual Town Meeting authorized a tax-supported bond issuance of \$515,000 for the purchase of Beede Center equipment. General Fund Debt Support covers the "interest expense" and the "bond liability reduction" associated with this borrowing, which was retired in FY11.

▲ Reserve for Short-Term Liabilities includes: Warrants Payable, Accrued Liabilities, and Current Accrued Employee Benefits.

Reserve for Long-Term Liabilities includes: Noncurrent Accrued Employee Benefits and Other Post Employment Benefits (OPEB).

Definition

Capital Expenditure: The use of funds to acquire or enhance productive assets, such as structures, land, and equipment (including related plans, designs, and studies), which have a life expectancy of at least 2 years and a cost of at least \$5,000, and procured with the intention of increasing service capacity or efficiency.

Facility Highlights

- The Beede Center opened its doors on April 18th, 2006.
- It has now been in operation for almost six years.
- Original construction costs were about \$11 million and included:
 - Two 1,600-square-foot fitness rooms (one for weight training and one for cardiovascular exercise);
 - an 8-lane lap pool;
 - a therapy pool;
 - a children's pool;
 - a diving well;
 - pool-side spectator seating;
 - men's and women's locker/shower rooms;
 - family changing rooms; and
 - staff office space.



Capital Highlights:

Fitness Equipment: In FY10, the Beede Center had its first notable replacement of fitness equipment: treadmills were replaced at a cost of \$43,738. No additional fitness equipment was replaced in FY11. In FY12, the Beede Center's Arc Trainer equipment was for replacement \$52,000. In FY13, the stationary bikes were replaced after 61/2 years of service with Cybex' International's latest model. In FY14, strength machines (\$25,000) are scheduled to be replaced.

Gym Flooring: In FY11, the carpeting and gym flooring was replaced for \$21,315. It is anticipated that this will be done at five-year increments throughout the Beede Center's life.

Lighting Improvements: In FY11, \$9,650 of lighting improvements were made to the natatorium lighting area. In FY 13 major improvements to the lighting in the Natatorium were made with the installation of LED lighting and improvements to the lobby lighting through funding from the Sawyer Trust. This should save the Beede Center nearly \$20,000 annually in energy consumption.

Pool Mechanical Improvements: In FY13, Variable Frequency Drives were installed on the pumps and motors for all 4 pools. At a cost of \$42,000, with the funding provided by Sawyer Trust. The installation of VFDs should realize an energy cost savings of approximately \$20,000 annually.

Computer Software: In FY11, \$7,265 was expended to cover the Beede Center's portion of the Town's new accounting system. In FY13, \$16,000 is being budgeted for the purchase of a new online registration software package.

Routine Building Maintenance: To cover the costs associated with routine building maintenance, in FY12, funds are being budgeted for building improvements (\$10,000), miscellaneous facility equipment (\$10,000) and miscellaneous pool equipment (\$10,000). In FY13, funds are being proposed for building improvements (\$30,000), miscellaneous facility equipment (\$10,000) and miscellaneous pool equipment (\$20,000).

Swim and Fitness Fund

Capital Spending

Beede Swim and Fitness Center									
Capital Program									
	FY11 Actual	FY12 Actual	FY13	FY14	FY15	FY16	FY17	FY18	Total FY13-18
Primary Facility									
Building Improvements	\$ -	\$ 10,760	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$180,000
Carpets and Flooring	38,230	-	-	-	-	50,000	-	-	50,000
Front Door Replacements	-	-	-	-	-	-	-	-	-
Swipe-Card Door Security Upgrades	-	-	-	-	-	-	-	-	-
Sprinkler System	-	-	5,000	-	-	-	-	-	5,000
Sound System	-	-	-	30,000	-	-	-	-	30,000
Parking System	-	-	-	-	-	12,000	-	-	12,000
Parking Lighting	-	-	-	-	40,000	-	-	-	40,000
Online Registration Software	-	-	16,000	-	-	-	-	-	16,000
Misc. Equipment	-	-	5,000	10,000	10,000	10,000	10,000	10,000	55,000
Subtotal	\$ 38,230	\$ 10,760	\$ 56,000	\$ 70,000	\$ 80,000	\$102,000	\$ 40,000	\$ 40,000	\$388,000
Pool Facility									
Clorine System	-	16,930	-	-	-	-	-	-	-
Misc. Equipment	-	-	20,000	20,000	20,000	20,000	20,000	20,000	120,000
Subtotal	\$ -	\$ 16,930	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$120,000
Beede Equipment									
Sidewalk Plow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fitness Equipment I (treadmills)	-	-	-	-	50,000	-	-	-	50,000
Fitness Equipment II (Elipticals)	-	52,474	-	-	-	-	-	60,000	60,000
Fitness Equipment III (Strength Machines)	-	-	25,000	-	-	-	-	-	25,000
Fitness Equipment IV (Stationary Bikes)	-	-	50,000	-	-	-	-	-	50,000
Fitness Equipment V (Miscellaneous)	-	-	-	60,000	-	10,000	10,000	10,000	90,000
Subtotal	\$ -	\$ 52,474	\$ 75,000	\$ 60,000	\$ 50,000	\$ 10,000	\$ 10,000	\$ 70,000	\$275,000
Total Capital	\$ 38,230	\$ 80,164	\$151,000	\$150,000	\$150,000	\$132,000	\$ 70,000	\$130,000	\$783,000

THIS PAGE INTENTIONALLY LEFT BLANK