



## ARTICLE 16: CONCORD CARLISLE REGIONAL SCHOOL DISTRICT BUDGET

Ms. Marano moves that the Town raise and appropriate the sum of \$25,357,846 as the Town's apportioned share of the Concord-Carlisle Regional School District for the fiscal year ending June 30, 2024, and that the same be expended only for such purposes and under the direction of the Concord-Carlisle Regional School Committee.

\*Includes \$22,302,834 assessment for the operating budget and \$3,055,012 assessment for debt.



## ARTICLE 16: CONCORD CARLISLE REGIONAL SCHOOL DISTRICT BUDGET

<b>Department</b>	<b>FY2022 Adopted</b>	<b>FY2023 Adopted</b>	<b>FY24 SC Vote 12/20/22</b>
CCRSD Budget	\$35,759,374	\$36,541,181	\$37,811,098
Concord's Assessment	\$24,376,779	\$24,962,356	\$25,357,846*



## ARTICLE 16: FY24 Budget Summary

Expense Type	FY23 REQUESTED BUDGET	FY24 REQUESTED BUDGET	Difference (\$) FY24 BUD vs. FY23 BUD	Difference (%) FY24 BUD vs. FY23 BUD
Salary accts	22,852,542	23,684,575	832,033	3.6%
Non-Salary accts	13,688,639	14,126,523	437,884	3.2%
<b>Total</b>	<b>36,541,181</b>	<b>37,811,098</b>	<b>1,269,917</b>	<b>3.5%</b>



## ARTICLE 16: FY24 Budget Drivers – Salary Accounts

- CCTA SALARIES +764,357 (4.8%)
- NON-TEACHER SALARIES +244,827 (3.6%)
- CONTINGENCY -140,000 (-93.3%)
- RETIREMENT INCENTIVE PMTS. -37,151 (-35.6%)

**SUBTOTAL FY24 BUDGET DRIVERS:**

**832,033**



## ARTICLE 16: FY24 Budget Drivers – Non-Salary Accounts

- INSURANCE 411,376 (17.6%)
- CONCORD RETIREMENT ASSESSMENT 120,431 (15.8%)
- DEBT SERVICE -101,145 (-2.5%)
- TRANSPORTATION VEHICLE REPLCMT. -95,183 (-22.0%)

**TOTAL FY24 COST DRIVERS (NON-SALARY):                      335,479**



## ARTICLE 16: Excess & Deficiency (E&D)

Balance 6/30/2021 (FY21): 1,671,090

### FY22 Budget Performance

FY22 Revenues in Excess of Budget +298,102

FY22 Expenditures Less than Budget +2,876

### FY23 Budgeted Usage

E&D used to fund the FY23 Budget 300,000

***Estimated E&D 6/30/2022: 1,672,068 (4.6%)***



## ARTICLE 16: Other Post Employment Benefits

VALUATION DATE	NET POSITION
6/30/2018	21%
6/30/2019	27%
6/30/2020	30%
6/30/2021	44%
6/30/2022	39%

- FY24 BUDGET INCLUDES A \$550,000 OPEB TRUST FUND CONTRIBUTION (UNCHANGED FROM FY23)
- 6/30/2022 VALUATION IS DRAFT / PRELIMINARY



# ARTICLE 16: ESSER Funds Update

GRANT NAME	GRANT BUDGET	PROJ'D EXPENDED (THRU FY23)	REMAINING BALANCE (EXPEND IN FY24)	GRANT EXPIRATION
ESSER I (CARES)	297,000	297,000	-	12/31/2021
ESSER II	95,886	95,886	-	9/30/2023
ARPA - IDEA	111,921	111,921	-	9/30/2023
ESSER III	193,025	96,513	96,512	9/30/2024
<b><u>Total Grants:</u></b>	<b><u>697,832</u></b>	<b><u>601,320</u></b>	<b><u>96,512</u></b>	



## ARTICLE 16: ESSER III – SPECIFIC USES

<b>SUMMER SCHOOL</b>	15,000	OFFSET TO CURRENT BUDGETED AMOUNT
<b>READING SPECIALIST</b>	178,025	FOR LANGUAGE BASED SPECIAL EDUCATION PROGRAM
<b><u>ESSER III TOTAL:</u></b>	<b><u>193,025</u></b>	



# ARTICLE 16: FY24 Assessments

Assessment Comparison w/o Debt	Concord	Carlisle	Total
FY2023	21,782,979	6,356,769	28,139,748
FY2024	22,302,834	6,942,949	29,245,783
<b>Difference</b>	<b>519,855</b>	<b>586,180</b>	<b>1,106,035</b>
	<b>2.39%</b>	<b>9.22%</b>	<b>3.93%</b>
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Assessment Comparison w/Decreased Debt Service	Concord	Carlisle	Total
FY2023	24,962,356	7,284,584	32,246,940
FY2024	25,357,846	7,893,984	33,251,830
<b>Difference</b>	<b>395,490</b>	<b>609,400</b>	<b>1,004,890</b>
	<b>1.58%</b>	<b>8.37%</b>	<b>3.12%</b>



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