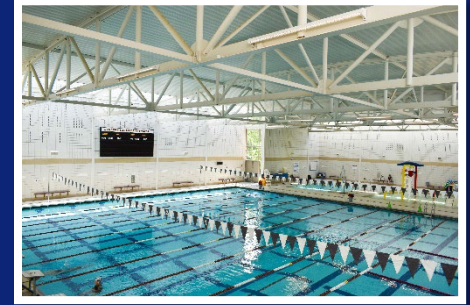


# Article 31: Beede Swim & Fitness Center Enterprise Fund Expenditures

Mr. Griffiths moves to appropriate \$2,485,700 in Community Pool Enterprise receipts and transfer \$188,847 from Community Pool Enterprise Certified Retained Earnings as of June 30, 2022 for a total appropriation of \$2,674,547 for the Community Pool Enterprise Fund for the fiscal year ending June 30, 2024 for the operation of the Community Pool, in accordance with Mass. Gen. Laws c. 44, §53F ½ to be expended under the direction of the Town Manager.

*Article 31: Beede Swim and Fitness Center Enterprise Fund Expenditures*



## Article 31: Beede Swim and Fitness Center Enterprise Fund Expenditures



Photo Credit: Jon Straggas Photography

*Article 31: Beede Swim and Fitness Center Enterprise Fund Expenditures*

# FY22 Swim and Fitness Fund Unaudited Summary

ORINGAL FY22 NET INCOME GOAL

-\$497,456

UNAUDITED FY22 NET INCOME FINAL

\$297,507

- Revenues +\$702,508
- Expenses -\$137,664



## FY24 Swim and Fitness Fund Budget Goals



1. Challenge ourselves to be innovative and expansive in programming and special event development.
2. Better manage capital demands with the employment of a Recreation Facilities Coordinator.
3. Pursue cost savings, sustainable initiatives.

*Article 31: Beede Swim and Fitness Center Enterprise Fund Expenditures*

## FY24 Swim and Fitness Fund Budget Summary

Operating Revenues: \$2,465,700

Operating Expenses: \$2,521,347

**OPERATING INCOME: \$(55,647)**

Non-Operating Revenue \$20,000

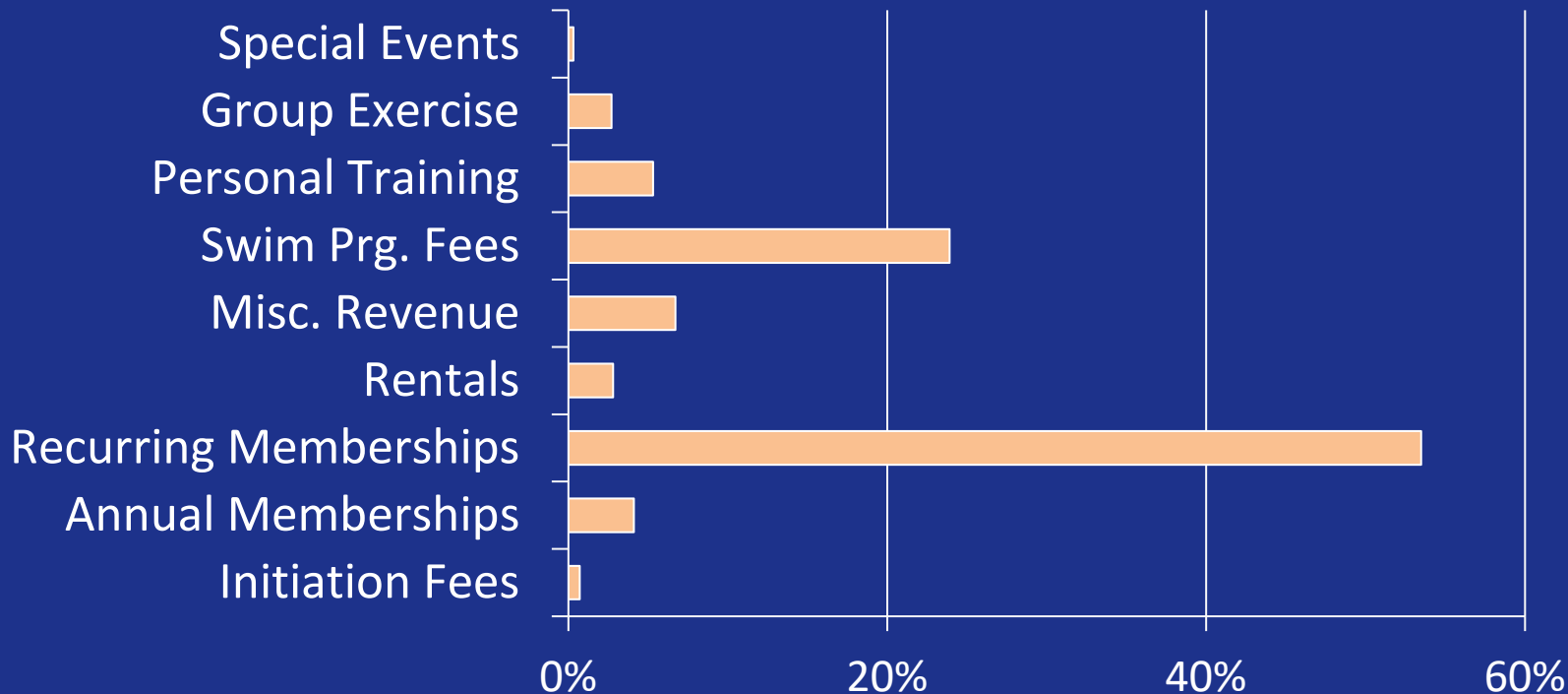
**NET INCOME \$(35,647)**

Capital Outlay Expense: \$153,200



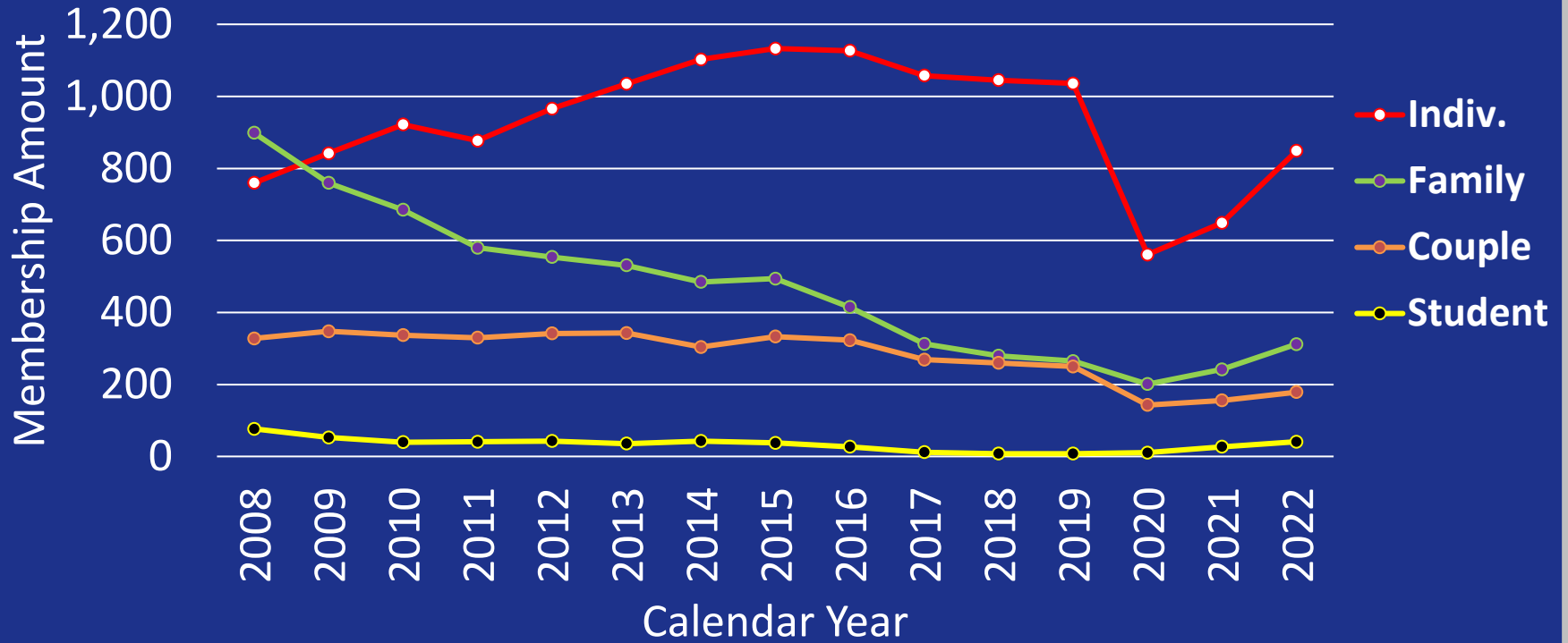
*Article 31: Beede Swim and Fitness Center Enterprise Fund Expenditures*

## FY24 Operating Revenue Sources



Article 31: Beede Swim and Fitness Center Enterprise Fund Expenditures

# Beede Center Membership By Calendar Year



Article 31: Beede Swim and Fitness Center Enterprise Fund Expenditures

# FY22 Beede Center Membership by Age

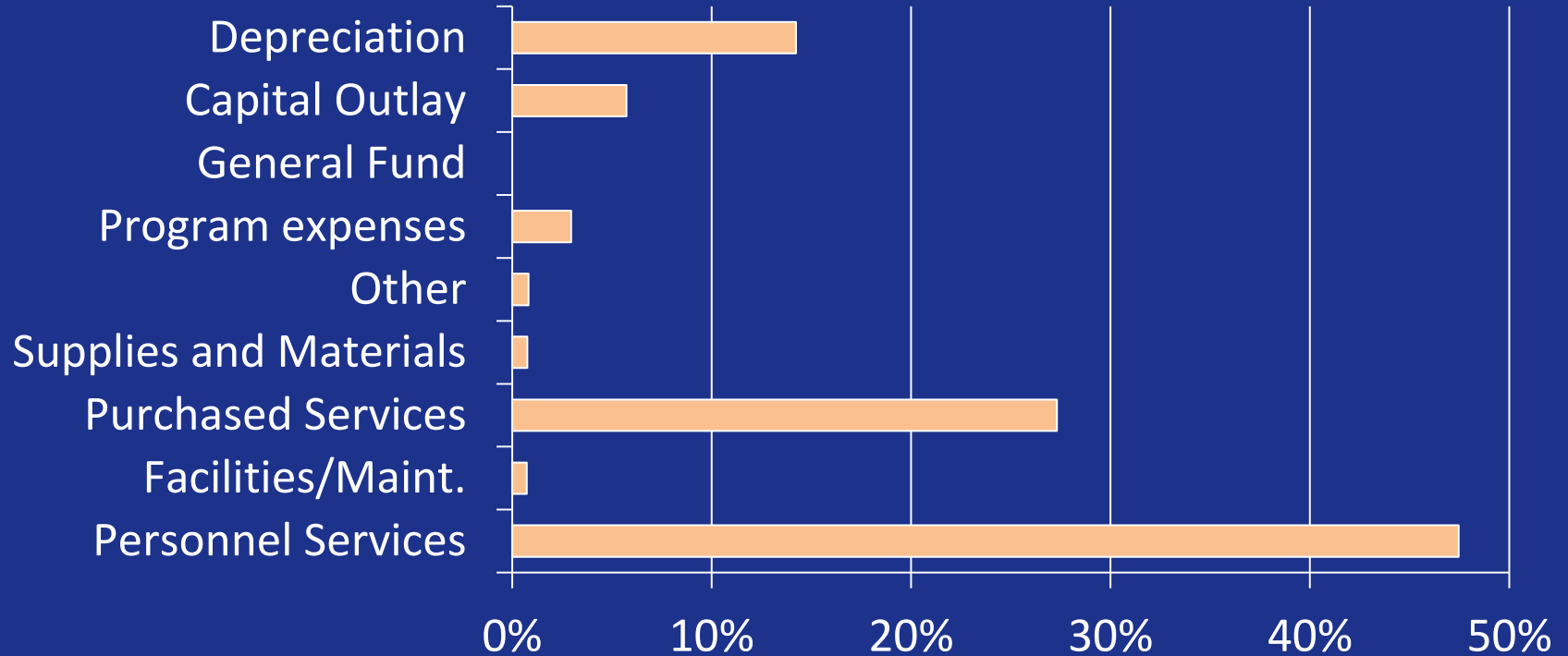
Age Group	Percent of Total
0-20	29%
21-40	14%
41-50	15%
51-80	35%
81-100+	3%
Unknown	3%

} **58%**



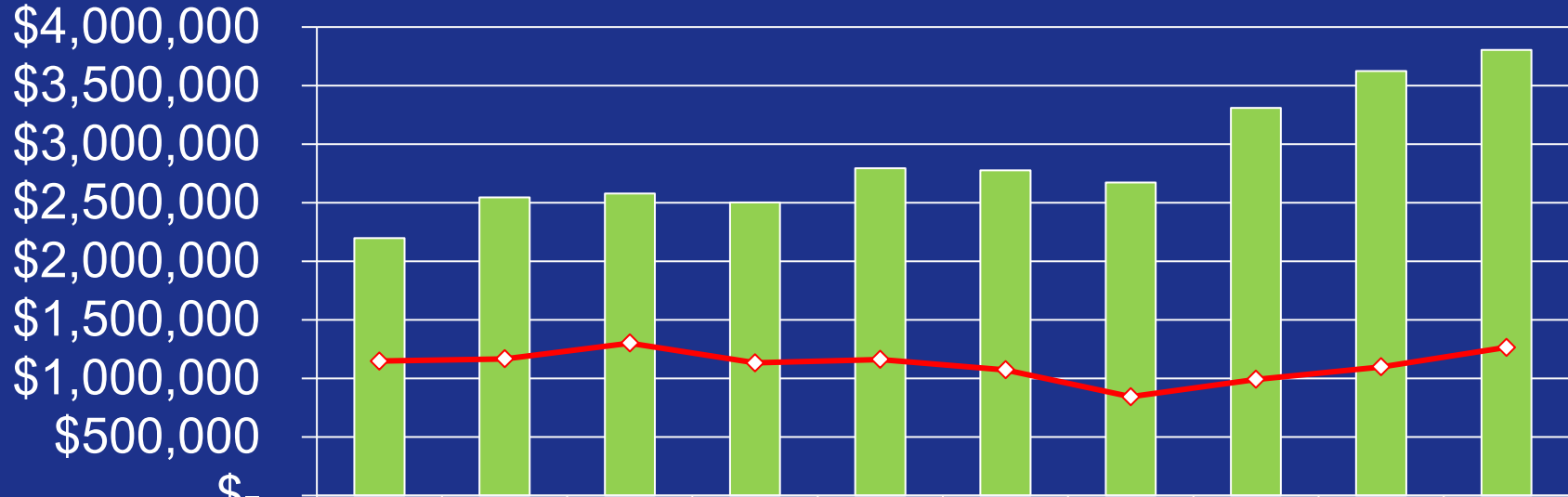
*Article 31: Beede Swim and Fitness Center Enterprise Fund Expenditures*

## FY24 Operating Expense Sources



*Article 31: Beede Swim and Fitness Center Enterprise Fund Expenditures*

# Total Fund Balance vs. 6-Month Reserve Target



	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22 Unaudited	FY23 Rev.	FY24 Rev.
Total Fund Balance	2,198,36	2,545,86	2,580,37	2,503,54	2,795,88	2,777,70	2,673,38	3,309,07	3,623,95	3,805,21
6 Month Reserve Target	1,149,31	1,167,28	1,302,72	1,133,55	1,162,82	1,074,28	844,448	992,979	1,099,87	1,265,99

# Article 31: Beede Swim & Fitness Center Enterprise Fund Expenditures

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