

Section IV

School Accounts

SECTION IV: School Accounts

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

Mission Statement:

The mission of the Concord Public Schools, as partners with our families and communities, is to maximize each student’s opportunities for intellectual and personal development, so as to perform effectively in and become productive citizens of a rapidly changing world. CPS seeks to provide a rigorous and varied educational experience as measured against best educational practices, guided by highly competent and caring staff in a supportive and safe environment consistent with the community’s historic commitment to social consciousness, mutual respect, intellectualism, and public education.

Budget Highlights:

- The total FY17 CPS budget is proposed to increase 3.2% in conformance with the Finance Committee guideline.

- K-8 enrollment at 10/01/15 was:

Grade	Number	Change
K-5	1,393	- 8
6-8	679	- 12
Total	2,072	- 20

(Source: NESDEC, October 27, 2015)

Budget Summary

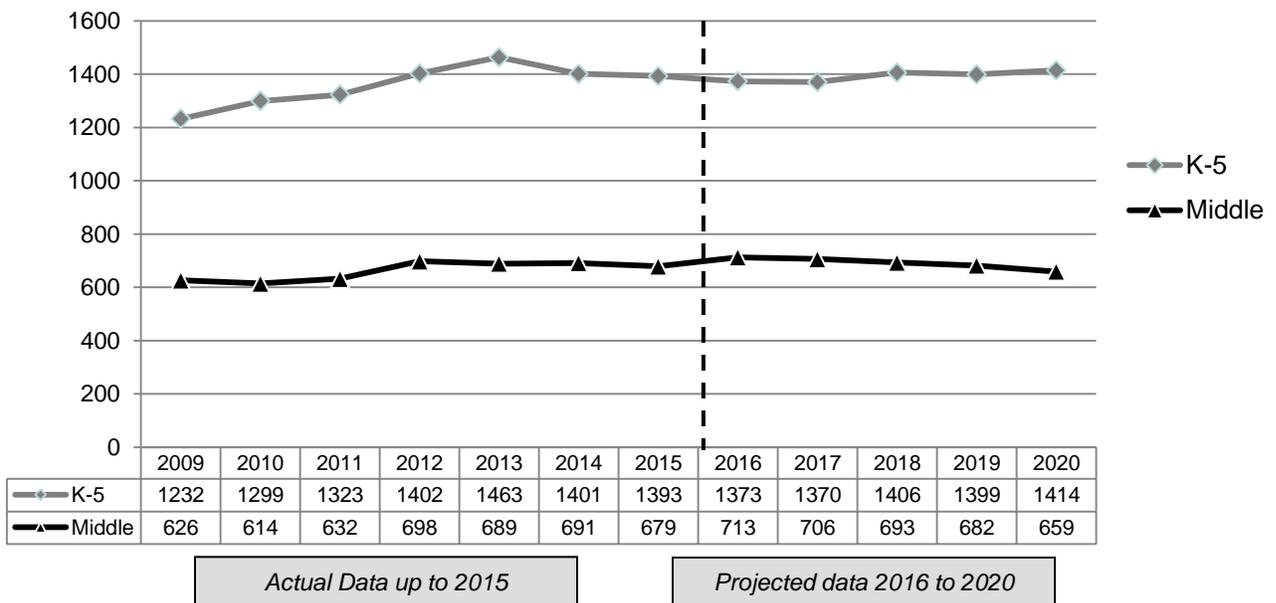
	FY14 Budget	FY15 Budget	FY16 Budget	FY17 Proposed
General Fund	\$31,140,538	\$32,440,538	\$34,542,735	\$35,660,111

Description:

The Concord Public School (CPS) Department operates three elementary schools (Grades K-5) and a middle school (Grades 6-8), serving an enrollment of 2,072 students as of October 2015 (a decrease of 1.0% over one year and an increase of 8.9% for the ten-year period from October 2005 when the enrollment was 1,902.

A five-member elected School Committee is responsible for providing policy direction to the school administration.

**Enrollment at October 10/27/15
With NESDEC projection**



SCHOOL: Concord Public Schools

Item 104

Budget Detail					
Program Area	Previous Fiscal Years			FY17 Proposed	
	FY14 Budget	FY15 Budget	FY16 Budget	Fin. Com. Guideline	School Com. Proposed
Regular Education	\$ 16,554,621	\$ 17,773,788	\$ 19,712,343	N/A	\$ 20,411,283
Special Education	8,410,279	8,287,906	8,189,303	N/A	8,029,614
Operations	4,085,535	4,239,644	4,342,012	N/A	4,832,985
Administration	2,041,803	2,082,092	2,240,971	N/A	2,324,741
Fixed Cost	48,300	57,108	58,106	N/A	61,488
Total	\$ 31,140,538	\$ 32,440,538	\$ 34,542,735	\$ 35,660,111	\$ 35,660,111

Personnel Services Summary					
		FY16 Budget		FY17 Proposed	
Code	Position Title	# of Positions	\$ Amount	# of Positions	\$ Amount
N/A	Teachers	202.90	\$ 19,007,728	202.90	\$ 19,739,379
N/A	All Other	100.78	\$ 8,620,971	100.78	\$ 8,998,259
	Total	303.68 FTEs	\$ 27,628,699	303.68 FTEs	\$ 28,737,638

There are certain accounts included in the Town budget that provide for expenses related both to Town government departments and to CPS. In order to fully understand the total funds committed to education, it is necessary to add allocations of the accounts described in the following table:

CPS Share of Town Government Expenses				
	Previous Fiscal Years			FY17
	FY14 Actual	FY15 Actual	FY16 Budget	Proposed
Police (crossing guards)	\$ 46,160	\$ 44,800	\$ 54,480	\$ 54,480
Group Insurance	1,630,400	1,569,634	1,681,210	1,820,996
Health Reimbursement Account	1,206	32,392	-	-
OPEB Funding	561,000	632,815	644,149	642,260
Unemployment/workers comp.	66,385	50,060	100,000	100,000
Retirement	783,355	815,804	930,193	1,109,352
Medicare Tax	344,424	354,575	385,000	390,000
Social Security	69,209	69,061	75,000	75,000
Debt Service - within levy limit	810,895	906,030	940,113	883,375
Excluded Debt	4,419,125	4,292,825	4,004,377	3,906,739
Totals	\$ 8,732,159	\$ 8,767,996	\$ 8,814,522	\$ 8,982,202

SCHOOL: Concord-Carlisle Regional School District Item 105

Mission Statement:

The mission of the Concord-Carlisle Regional School District, as partners with our families and communities, is to maximize each students opportunities for intellectual and personal development, so as to perform effectively in and become productive citizens of a rapidly changing world, by providing a rigorous and varied educational experience as measured against best educational practices, guided by highly competent and caring staff in a supportive and safe environment consistent with the communities historic commitment to social consciousness, mutual respect, intellectualism, and public education.

Budget Highlights:

- The total FY17 CCRSD budget is proposed to increase 3.3% to \$31,654,473.
- Concord's operating budget assessment (net of excluded debt) is proposed to increase by 2.9% or \$478,784 to \$17,035,005 in accordance with the Finance Committee guideline. Excluded debt service for FY17 to pay for the new High School will increase by 4.8% from \$3,514,429 to 3,684,708.
- The FY16 and FY17 assessment ratios are:

	FY16	FY17
Concord	73.71%	73.61%
Carlisle	26.29%	26.39%

Expenditure Summary - Assessments

	FY14 Budget	FY15 Budget	FY16 Budget	FY17 Proposed
Concord Share	\$16,908,064	\$17,715,062	\$20,070,650	\$20,719,713
Carlisle Share	\$ 6,301,358	\$ 6,518,949	\$ 7,158,559	\$ 7,428,247
Total	\$23,209,422	\$24,234,011	\$27,229,209	\$28,147,960

Description: The Concord-Carlisle Regional School District (CCRSD) manages the grades 9-12 Academic High School (CCHS). The District is a separate political jurisdiction under the control of an elected School Committee. It does not, however, have independent taxing power. It receives state aid directly and carries out its own financial operations.

Budget History: Concord-Carlisle Regional School District

	FY12	FY12	FY14	FY15	FY16 Budget	FY17 Proposed
Gross Budget	\$ 22,357,071	\$ 23,981,012	\$ 26,305,603	\$ 27,437,330	\$ 30,643,037	\$ 31,654,473
Less:						
State Aid	(2,458,670)	(2,119,499)	(2,496,181)	(2,603,319)	(2,666,534)	(2,791,138)
District	(454,408)	(425,000)	(600,000)	(600,000)	(747,294)	(715,375)
Net Assessable	\$ 19,443,993	\$ 21,436,513	\$ 23,209,422	\$ 24,234,011	\$ 27,229,209	\$ 28,147,960
Concord	13,982,175	15,089,162	16,908,064	17,715,062	20,070,650	20,719,713
Carlisle	5,461,818	6,347,351	6,301,358	6,518,949	7,158,559	7,428,247

Debt Exclusion

Ballot Date	Amount	Date of Issue	Rate (TIC)	FY16 Debt Service	Final Maturity
June 6, 2006	\$ 1,200,000	Dec. 15, 2007	3.33%	\$ 257,606	FY17
Mar. 27, 2007	\$ 1,245,000				
Nov. 5, 2011	\$ 32,500,000	June 4, 2013	3.00%	\$ 2,280,987	FY38
	\$ 30,000,000	Mar. 15, 2015	2.87%	\$ 2,299,500	FY38
	\$ 2,500,000	Feb. 19, 2016 (projected)	2.75% (est.)	\$ 208,000	FY38
Gross Total Debt Service:				\$ 5,046,093	
Less reserved from FY16 assessments:				(40,375)	
Net Apportioned to Concord and Carlisle:				\$ 5,005,718	
Concord Share (73.61%):				\$ 3,684,708	
Carlisle Share (26.39%):				\$ 1,266,118	

SCHOOL: Concord-Carlisle Regional School District Item 105

Budget Detail					
	Previous Fiscal Years			FY17 Proposed	
	FY14 Budget	FY15 Budget	FY16 Budget	Finance Comm. Guideline	School Comm. Proposed
Program Area					
Regular Education	\$ 11,660,209	\$ 11,834,920	\$ 12,568,337	N/A	\$ 13,092,183
Special Education	4,836,801	5,230,340	5,569,955	N/A	5,331,033
Administrative Support	1,434,327	1,397,631	1,415,981	N/A	1,476,206
Operations	3,374,627	3,347,947	3,295,614	N/A	3,311,281
Fixed Costs	2,503,544	2,094,668	2,463,251	N/A	2,692,678
OPEB Trust	76,954	350,000	489,691	N/A	705,000
Operations Subtotal	\$ 23,886,462	\$ 24,255,506	\$ 25,802,829	\$ 26,608,381	\$ 26,608,381
Debt Service					
Debt Reimbursed by State Aid	288,950	288,950			
Debt Paid from Prior Reserves			72,294	40,375	40,375
Debt Exclusion Assessed	2,130,189	2,542,874	4,767,914	5,005,717	5,005,717
Debt Service Subtotal	\$ 2,419,139	\$ 2,831,824	\$ 4,840,208	\$ 5,046,092	\$ 5,046,092
Total Budget	\$ 26,305,601	\$ 27,087,330	\$ 30,643,037	\$ 31,654,473	\$ 31,654,473

Funding Plan - Concord Assessment					
	FY16 Budget	% of Budget	FY17 Proposed	% of Budget	% Change in Dollars
General Fund:					
Ratio	73.71%		73.61%		
Operating	\$ 16,556,221	82.49%	\$ 17,035,005	82.22%	2.89%
Excluded Debt	\$ 3,514,429	17.51%	\$ 3,684,708	17.78%	4.85%
Totals	<u>\$ 20,070,650</u>	100.00%	<u>\$ 20,719,713</u>	100.00%	3.23%

Personnel Services Summary					
		FY16 Budget		FY17 Proposed	
Code	Position Title	# of Positions	\$ Amount	# of Positions	\$ Amount
N/A	Teachers	124.02	\$ 10,916,387	124.02	\$ 11,382,905
N/A	All Other	67.55	\$ 5,956,409	67.55	\$ 6,029,687
	Total	<u>191.57 FTEs</u>	<u>\$ 16,872,796</u>	<u>191.57 FTEs</u>	<u>\$ 17,412,592</u>

Enrollment as of October 1						
Grade	Actual	Projected (NESDEC, October 2015)				
		2015	2016	2017	2018	2019
9	333	297	315	323	328	306
10	333	330	295	312	320	325
11	309	331	328	293	310	318
12	313	312	335	332	296	313
Total	1,288	1,270	1,273	1,260	1,254	1,262
Resident	1,224	1,206	1,209	1,196	1,190	1,198
Concord	73.61%	74.30%	75.27%	74.25%	75.80%	76.96%
Carlisle	26.39%	25.70%	24.73%	25.75%	24.20%	23.04%
Effective for Budget Year:	FY17	FY18	FY19	FY20	FY21	FY22

Mission Statement:

The Minuteman Career & Technical High School system provides an educational program that supplements the academic high school system and offers a broad range of programs designed for students seeking vocational training.

Budget Highlights:

- The total Minuteman Career & Technical High School budget is expected to decrease by \$102,906 from \$19.8 million in FY16 to \$19.7 million in FY17, a 0.5% decrease.
- However, Concord’s assessment is expected to increase by 17.2% from \$407,041 to 447,175, due to the increase in Concord’s enrollment from 12 to 17 students as of October 2015.
- The Finance Committee’s estimate of \$500,000 made in October 2015 was made without updated information. The Minuteman School Committee voted on the official assessment of \$477,175 on January 19, 2016.

Expenditure Summary

	FY14 Budget	FY15 Budget	FY16 Budget	FY17 Proposed
Total Budget	\$18,547,098	\$19,645,065	\$19,831,003	\$19,728,097
Concord Assessment	\$ 227,033	\$ 191,689	\$ 407,041	\$ 477,175

Description:

Budget and Assessment Details

According to the Regional Agreement, the major part of Concord’s assessment is computed based upon the ratio of Concord students to the number of students from the sixteen member Towns attending Minuteman as of the previous October 1. Apportionment of certain special operating and capital costs makes up the balance of the assessment. State aid and Minuteman’s own funds (tuition and prior fund balances) are deducted from the gross budget to arrive at a net assessable budget. The 1994 Education Reform Law modified this calculation in a manner that has created significant disparities in the “per pupil” assessment paid by each community.

Budget and Assessment History

	FY13	FY14	FY15	FY16	FY17 Proposed *
Total Budget	\$17,251,713	\$18,547,098	\$19,645,065	\$19,831,003	\$19,728,097
Less:					
State Aid	2,713,037	2,755,902	2,926,918	2,978,154	3,115,595
Tuition & Choice	4,725,000	5,800,000	6,347,997	5,818,352	4,845,668
Other Revenue	244,450	100,000	100,000	135,000	825,000
Total Assessment	\$9,569,176	\$9,891,196	\$10,270,150	10,889,497	\$10,941,834

* Approved by the Minuteman School Committee on January 19, 2016.

SCHOOL: Minuteman Regional High School

Item 106

Expenditure Detail					
	Previous Fiscal Years			FY17	
	FY14 Budget and Assessment	FY15 Budget and Assessment	FY16 Budget and Assessment	Fin. Com. Estimate (November)	Superintendent's Recommendation
Admininstration	\$ 1,531,716	\$ 1,821,306	\$ 1,745,339	N/A	\$ 1,739,885
Instructional Services	9,092,891	9,804,463	10,000,498	N/A	9,626,521
Student Services	2,007,592	2,078,210	2,124,081	N/A	2,240,048
Operations & Maintenance	1,844,858	1,835,044	1,833,095	N/A	1,803,804
Insurance, Retirement, Leases	2,694,529	2,961,579	2,886,935	N/A	2,913,565
Community Services	100,000	100,000	100,000	N/A	100,000
Capital Expenditures	772,731	550,985	590,973	N/A	657,322
Debt Service	433,862	463,477	520,082	N/A	616,951
Tuition to Non-Public	61,523	30,000	30,000	N/A	30,000
Total	\$ 18,539,702	\$ 19,645,064	\$ 19,831,003	N/A	\$ 19,728,097
Concord Assessment	\$ 227,033	\$ 191,689	\$ 407,041	\$ 500,000	\$ 477,175
Assessment per FTE	\$ 25,226	\$ 27,384	\$ 33,920	N/A	\$ 28,069

Funding Plan					
	FY16 Proposed	% of Budget	FY17 Proposed	% of Budget	% Change in Dollars
General Fund	\$ 407,041	100%	\$ 477,175	100%	17.2%
Totals	\$ 407,041	100%	\$ 477,175	100%	17.2%

Enrollment as of October 1					
	2011	2012	2013	2014	2015
16 Member Town	401	430	431	411	391
Concord Only	9	8	7	12	17
Concord Share	2.24%	1.86%	1.62%	2.91%	4.35%

SECTION IV: School Accounts

THIS PAGE INTENTIONALLY LEFT BLANK