

# ARTICLE 4: CPA Community Housing Reserve Fund

MOTION: Ms. Proctor moves that the Town take affirmative action on Article 4 as printed in the Warrant.

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- This article proposes to rescind and reappropriate a total of \$1,044,255.76 in Community Housing funds originally appropriated at the 2015, 2017, 2018 and 2019 Annual Town Meetings for the Junction Village Assisted Living project.
- That project is not moving forward and the appropriated funds will not be used.
- To meet this reappropriation, Community Housing funds will be transferred to the CPC's Community Housing Reserve Fund and held for future appropriation.

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*Breakdown of reappropriated funds:*

Warrant Article	Amount
Warrant Article 30 from 2015 Annual Town Meeting totaled \$45,000 from which \$744.24 was spent for planning and development work, leaving the following amount to be rescinded:	\$ 44,255.76
Warrant Article 30 from 2017 Annual Town Meeting	\$ 350,000.00
Warrant Article 26 from 2018 Annual Town Meeting	\$ 350,000.00
Warrant Article 22 from 2019 Annual Town Meeting	\$ 300,000.00
<b>TOTAL</b>	<b>\$1,044,255.76</b>

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