

General Fund Budget - All Accounts Five Years: FY03 - FY06 Budgets and Fiscal Year 2007 Guidelines

Line #		FY03 Budget	FY04 Budget	FY05 Budget	FY06 Budget	FY07 Guidelines (March rev)	Percent Change	Percent Of Total
Town Government								
1	personal services	\$ 9,677,304	\$ 9,889,476	\$ 10,247,016	\$ 10,835,602	\$ 11,335,704	4.6%	
2	O & M	2,402,169	2,266,368	2,561,984	2,609,398	2,841,710	8.9%	
3	capital outlay	878,806	785,525	922,000	1,186,000	1,271,000	7.2%	
4	Reserve Fund	187,500	187,500	200,000	200,000	200,000	0.0%	
5	Total	<u>\$ 13,145,779</u>	<u>\$ 13,128,869</u>	<u>\$ 13,931,000</u>	<u>\$ 14,831,000</u>	<u>\$ 15,648,414</u>	<u>5.5%</u>	23.6%
6	Concord Public Schools	\$ 21,116,047	\$ 21,721,905	\$ 23,049,709	\$ 24,285,000	\$ 25,460,285	4.8%	38.4%
7	Concord-Carlisle RSD	\$ 8,791,896	\$ 9,571,877	\$ 10,359,451	\$ 10,817,878	\$ 11,858,857	9.6%	17.9%
	FY04 supplemental assessment		142,980 ^(a)					
8	Supplemental Reserve Fund	\$ 250,000	\$ 120,000 ^(a)	\$ 0	\$ 0	\$ 0		
9	Total Operating Budgets	\$ 43,303,722	\$ 44,685,631	\$ 47,340,160	\$ 49,933,878	\$ 52,967,556	6.1%	79.8%
10	Group Insurance	\$ 2,171,450	\$ 2,480,000	\$ 2,642,000	\$ 2,820,000	\$ 3,195,000		
11	Retirement	2,050,000	2,107,400	2,166,500	2,242,250	2,310,000		
12	Debt Service	2,400,000	2,430,000	2,522,128	2,650,000	2,750,000		
13	Social Security/Medicare	423,550	438,000	460,000	475,000	508,000		
14	Other Fixed & Mandated	330,000	355,000	350,000	400,000	425,000		
15	subtotal	<u>\$ 7,375,000</u>	<u>\$ 7,810,400</u>	<u>\$ 8,140,628</u>	<u>\$ 8,587,250</u>	<u>\$ 9,188,000</u>	<u>7.0%</u>	<u>13.8%</u>
16	Minuteman Voc Tech	\$ 269,249	\$ 325,906	\$ 369,890	\$ 431,529	\$ 502,317	16.4%	0.8%
17	High School Debt Exclusion	429,164	307,338	388,064	378,169	477,889	26.4%	0.7%
18	Town Debt Exclusion	284,040	1,261,659	1,466,260	2,108,374	2,219,677	5.3%	3.3%
19	Other Expenses	0	63,000	0	0	0		
		<u>\$ 982,453</u>	<u>\$ 1,957,903</u>	<u>\$ 2,224,214</u>	<u>\$ 2,918,072</u>	<u>\$ 3,199,883</u>		
20	TOWN MEETING VOTE	\$ 51,661,175	\$ 54,453,934	\$ 57,705,002	\$ 61,439,200	\$ 65,355,439	6.4%	
21	State assessments	\$ 357,844	\$ 394,937	\$ 339,902	\$ 353,815	\$ 391,085	10.5%	0.6%
22	Snow/Ice & other deficits	63,144	249,842	73,194	338,937	158,000	-53.4%	0.2%
23	Overlay	413,140	500,207	584,657	481,979	450,000	-6.6%	0.7%
24	subtotal	<u>\$ 834,128</u>	<u>\$ 1,144,986</u>	<u>\$ 997,753</u>	<u>\$ 1,174,731</u>	<u>\$ 999,085</u>	<u>-15.0%</u>	
25	TOTAL BUDGET PLAN	\$ 52,495,303	\$ 55,598,920	\$ 58,702,755	\$ 62,613,931	\$ 66,354,524	6.0%	

"Concord-Carlisle RSD" is Concord's share of the assessable portion of the High School budget.

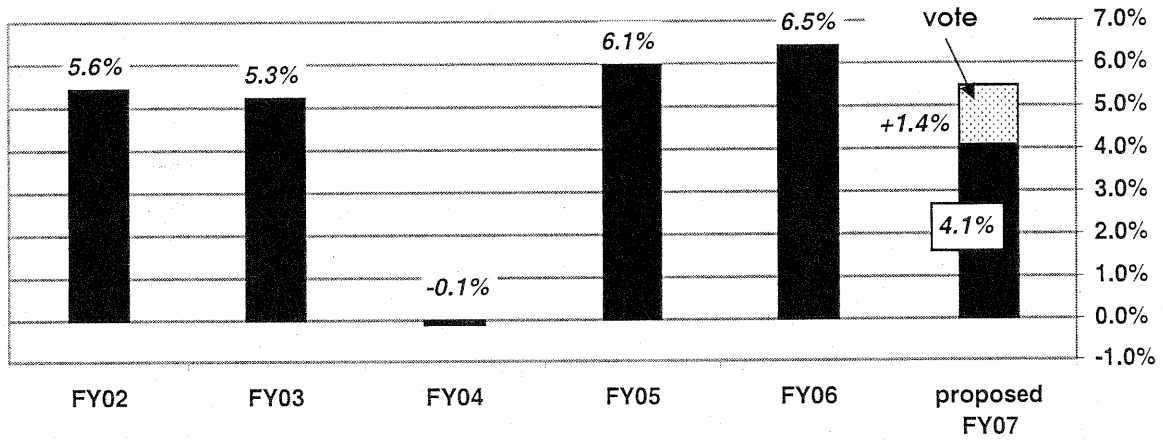
"Other Fixed & Mandated" includes: Property & Liability Insurance, Unemployment and Worker's Compensation).

NOTE (a): FY04 supplemental appropriations were made at the 2004 Annual Town Meeting for CPS and CCRSD but were not used by June 30, 2004.

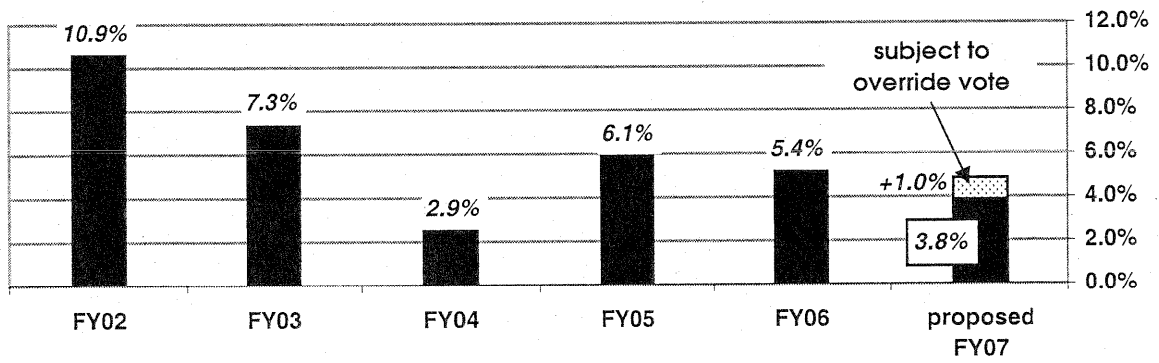
Financing the Budget Plan

		FY03 Budget	FY04 Budget	FY05 Budget	FY06 Budget	FY07 Guidelines	FY07 Percent Change	FY07 Percent Of Total
26	state aid	\$ 4,061,824	\$ 3,241,855	\$ 3,418,720	\$ 3,644,019	\$ 3,662,500	0.5%	5.5%
27	motor vehicle excise tax	2,400,000	2,350,000	2,350,000	2,350,000	2,350,000	0.0%	3.5%
28	investment earnings	400,000	275,000	350,000	630,000	640,000	1.6%	1.0%
29	other local revenue	1,547,450	1,534,168	1,637,450	1,876,825	1,935,375	3.1%	2.9%
30	transfers to General Fund:							
31	from CMLP (Light Fund)	340,000	340,000	340,000	340,000	340,000	0.0%	0.5%
32	from Land Acquisition Fund	0	63,000	0	0	0		
33	"free cash" transfer	1,000,000	810,399	459,000	500,000	500,000	0.0%	0.8%
34	"free cash" appropriation	250,000	262,980	0	0	0		
35	subtotal	\$ 9,999,274	\$ 8,877,402	\$ 8,555,170	\$ 9,340,844	\$ 9,427,875	0.9%	14.2%
	Property Tax:							
36	property tax base	\$ 39,543,380	\$ 43,041,701	\$ 45,876,358	\$ 49,216,147	\$ 52,971,545		
37	override voted	1,478,773	1,532,364	1,858,160	752,480	657,538 (proposed)		
38	new growth	760,672	578,456	558,743	817,917	600,000		
39	total within the Levy Limit	41,782,825	\$ 45,152,521	\$ 48,293,261	\$ 50,786,544	\$ 54,229,083	6.8%	
40	debt exclusion	713,204	1,568,997	1,854,324	2,486,543	2,697,566	8.5%	
41	total property tax	\$ 42,496,029	\$ 46,721,518	\$ 50,147,585	\$ 53,273,087	\$ 56,926,649	6.9%	85.8%
	TOTAL RESOURCES	\$ 52,495,303	\$ 55,598,920	\$ 58,702,755	\$ 62,613,931	\$ 66,354,524	6.0%	

**Town Government operations
percent change in budget**



**Concord Schools (K-8)
percent change in budget**



**CCHS Operating assessment
percent change**

