

ARTICLE 20. Appropriation to Stabilization Fund

Ms. Reynolds moves that the Town vote to transfer \$1,000,000 from Overlay Surplus, and transfer \$500,000 from Free Cash, for a total transfer of \$1,500,000 to the Middle School Stabilization fund.

ARTICLE 20: Appropriation to Stabilization Fund

- September 2020 - Used \$2 million Free Cash to establish a Middle School Stabilization Fund.
- November 2021 – Board of Assessor's declared \$1 million of Overlay surplus.
- February 2022 - Town approved \$102,816,000 Concord Middle School project.

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- The Finance Committee recommends a total Stabilization Fund of \$5 million
- Request transfer \$1 million Overlay surplus and \$500,000 of Free Cash to Stabilization fund – bringing balance to \$3.5 million

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