



ARTICLE 11. Senior Means-Tested Property Tax Exemption

To determine whether Town Meeting will vote to accept a Special Act passed by the General Court, entitled An Act to Make Permanent a Senior Means Tested Property Tax Exemption in Concord, in substantially the form printed in the warrant.



ARTICLE 11: Exemption

Objectives

- Continue exempting up to 50% of property tax for seniors meeting income and other guidelines.
- No substantial change to criteria for eligibility
- Simplified administration
- Permanent until revoked by Town Meeting



ARTICLE 11: Exemption

Current program is working!

Applications from 37 of our neighbors were accepted in FY2022

Increased from 34 in FY2021

The total amount granted was \$145,561

Well below the cap of ½ of 1% of residential levy



ARTICLE 11: Exemption

Legislative Status

- Article 15 approved by 2020 Annual Town Meeting
- Home rule filed in 2021-2022 legislative session, Bill HD.3731
- May be enacted as a Special Act of the legislature
- Article 11 placed on 2022 ATM warrant



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Plan of Action

- Move Article 11 if Special Act is enacted
- Town-wide vote at the polls
- Contingency plan: Article 12



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