



Article 26: Beede Swim & Fitness Center Enterprise Fund Expenditures

To determine whether the Town will vote to appropriate the amount required for the total expenses of the Community Pool Enterprise Fund for the fiscal year ending June 30, 2022 for the operation of the Community Pool, in accordance with Mass. Gen. Laws c. 44, S 53F ½ to be expended under the direction of the Town Manager; or take any other action relative thereto.



ARTICLE 26: Beede Swim & Fitness Center

Operations within the Beede Swim and Fitness Fund include:

- Group Fitness Classes
- Personal Training
- Swim Programs (swim lessons, aquatics fitness, swim teams)
- Beede Center Memberships
- Facility rentals





COVID-19 Impact: FY20

- Doors closed on March 13, 2020.
- All programs were cancelled and ~ \$83K was refunded.
- Part time staff furloughed.
- Memberships placed on hold.
- Lost revenue for spring and summer registration.



COVID-19 Impact: FY21

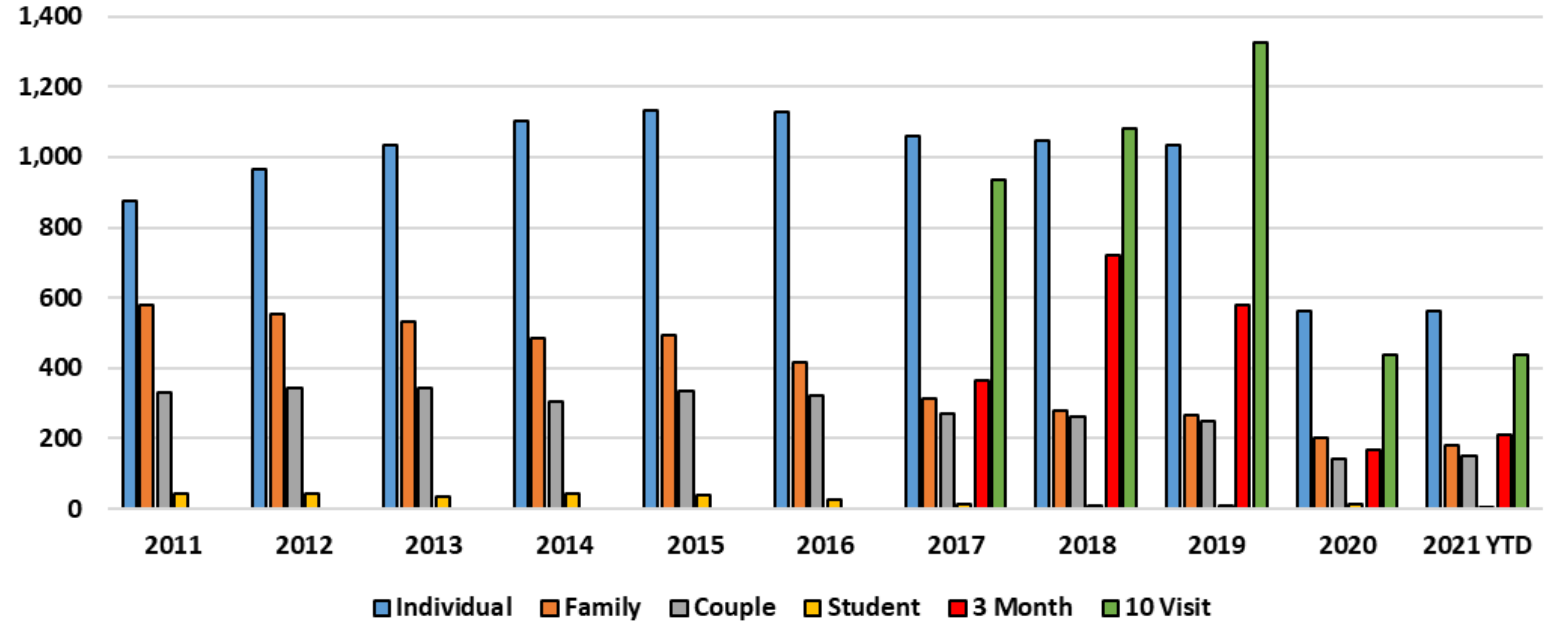
- Membership flexibility extended through October 2020.
- Facility capacity is limited to 25% capacity in swim *and* fitness areas.
- Space availability has impacted group fitness class options.
- Swim programs continue to see consistent enrollment.



ARTICLE 26: Beede Swim & Fitness Center



**Beede Swim & Fitness Center
Membership by Calendar Year**





ARTICLE 26: Beede Swim & Fitness Center

FY22 Budget Goals

1. Prepare for effects of COVID-19 but expect a greater return to programs across all areas, as seen in FY21.
2. Reflect on FY21 to make programmatic and operational adjustments to reduce the expenses of future operations.



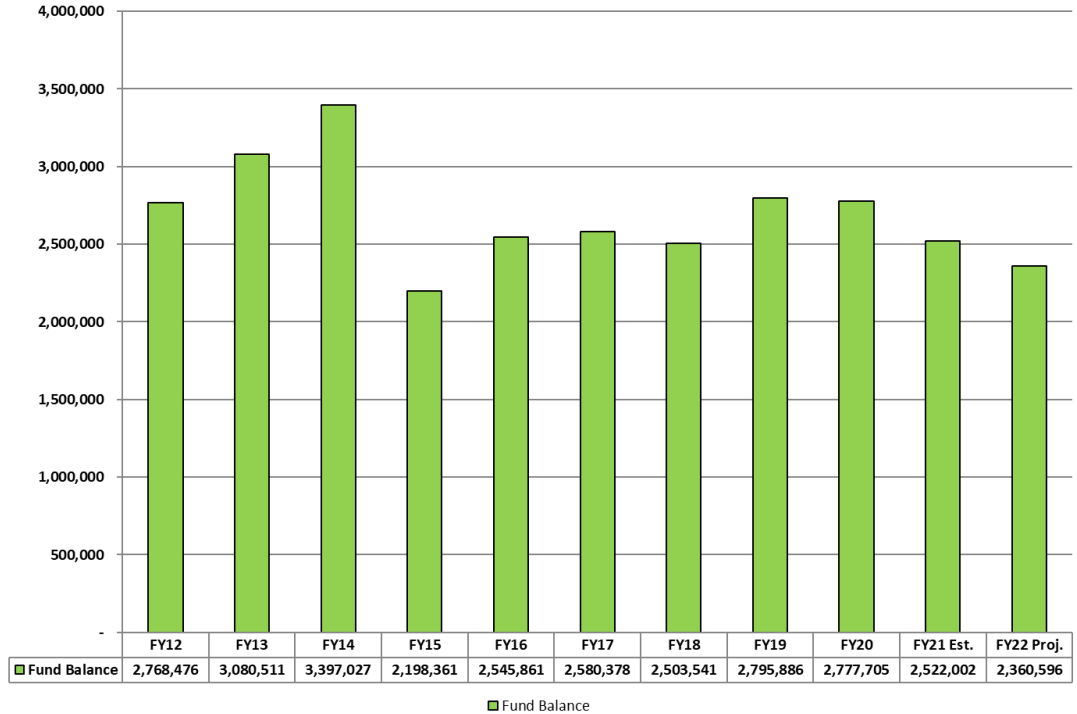


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FY22 Budget Highlights

FY22 Projected Revenue	\$1,576,165
FY22 Projected Expenses	<u>(2,123,621)</u>
FY22 Projected Operating Income	\$(547,456)
FY22 Projected Net Income	\$(497,456)
FY22 Projected Fund Balance	\$2,360,596

Beede Swim & Fitness Center
Total Fund Balance by Fiscal Year



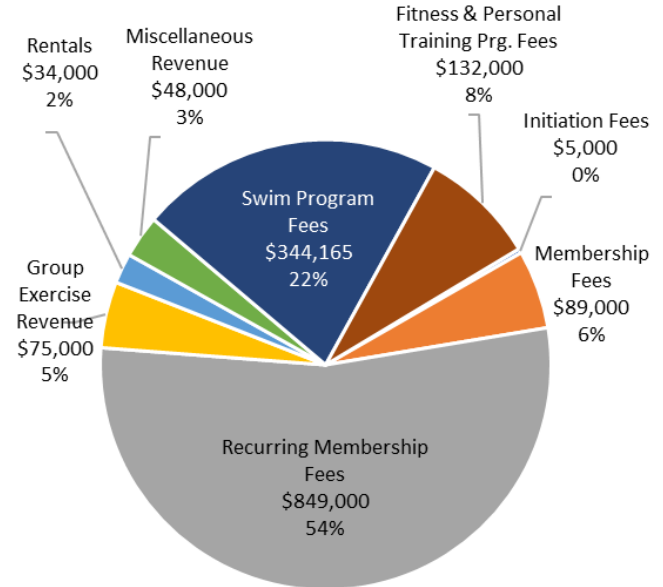


ARTICLE 26: Beede Swim & Fitness Center

OPERATING REVENUES (\$)

	FY19 Actual	FY20 Actual	FY21 Revised	FY22 Proposed
Initiation Fees	\$ 4,582	\$ 4,883	\$ 4,000	\$ 5,000
Membership Fees	387,838	265,078	100,000	89,000
Annual Membership Fees	-	-	-	-
Recurring Membership Fees	989,351	794,468	696,000	849,000
Group Exercise Revenue	116,329	61,267	50,000	75,000
Rentals	29,944	33,810	28,000	34,000
Miscellaneous Revenue	171,242	233,982	1,000	48,000
Swim Program Fees	371,175	292,042	271,675	344,165
Fitness & Personal Training Prg. Fees	195,513	141,443	90,000	132,000
Child Care Fees	-	-	-	-
Operating Revenues Total	\$ 2,265,975	\$ 1,826,971	\$ 1,240,675	\$ 1,576,165

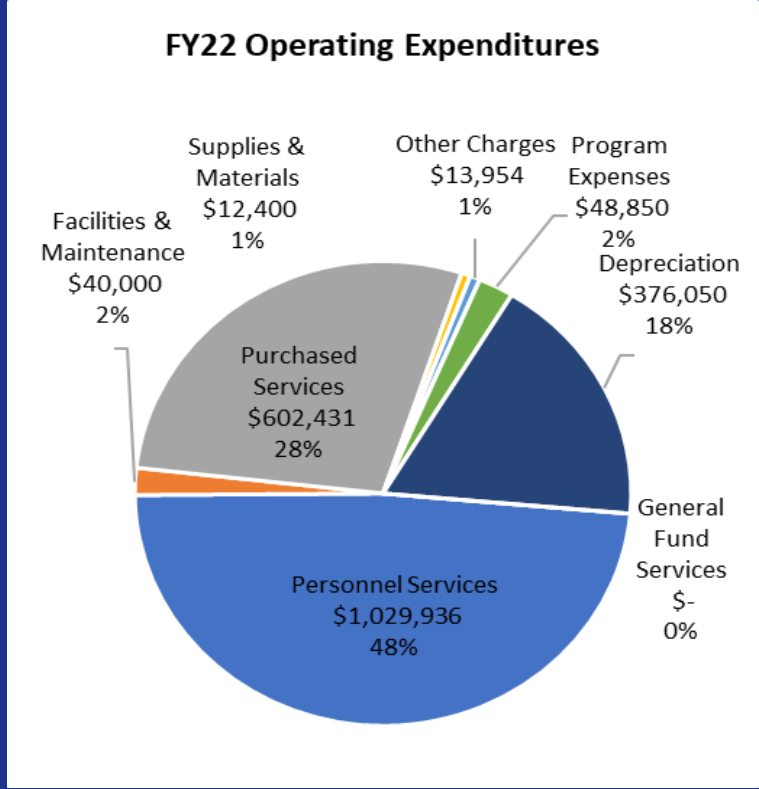
FY22 Operating Revenue



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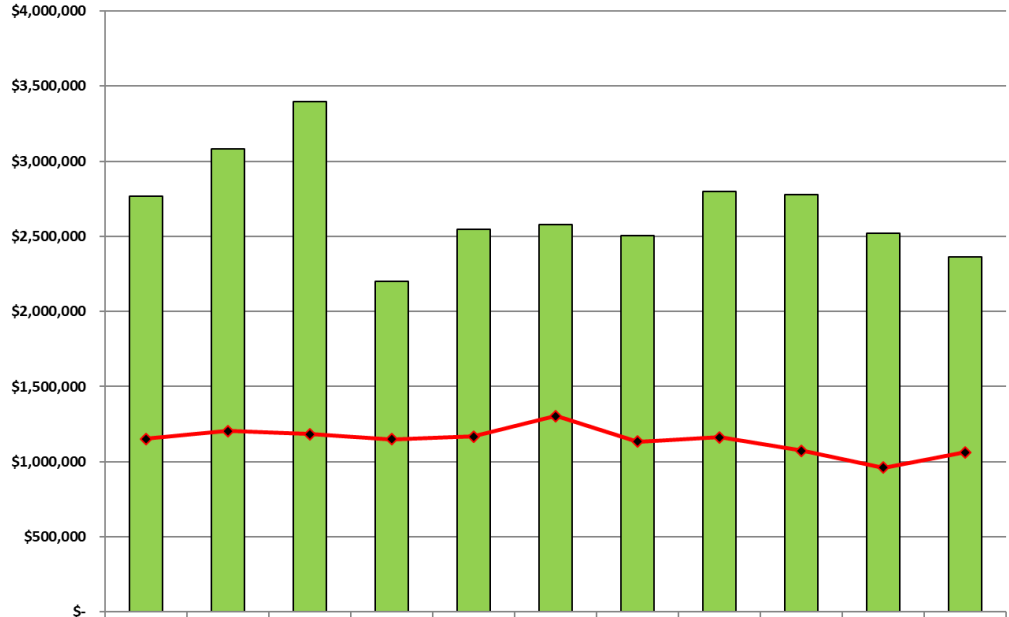
OPERATING EXPENSES (\$)				
	FY19	FY20	FY21	FY22
	Actual	Actual	Revised	Proposed
Personnel Services				
Personnel Expenses	\$ 1,033,747	\$ 917,085	\$ 901,660	\$ 1,029,936
Accrued Employee Benefits	-	-	-	-
Audit Adjustment	14,186	(101,813)	-	-
Subtotal	\$ 1,047,933	\$ 815,272	\$ 901,660	\$ 1,029,936
General Purpose				
Facilities and Maintenance	58,979	158,338	6,405	40,000
Purchased Services	695,297	682,596	588,348	602,431
Supplies and Materials	29,398	20,123	8,800	12,400
Other Expenses	18,498	22,189	13,541	13,954
Audit Adjustment	(14,568)	(74,995)	-	-
Subtotal	787,603	808,251	617,094	668,785
Program				
Group Exercise Expenses	-	-	-	1,000
Aquatic Safety Management Expenses	22,880	30,128	23,096	32,100
Aquatic Programs Expenses	7,999	9,064	2,200	7,000
Fitness Management Expenses	8,322	13,434	2,328	8,650
Personal Trainer Expenses	401	75	-	100
Subtotal	\$ 39,602	\$ 52,700	\$ 27,624	\$ 48,850
General Fund Services				
Town Manager	11,792	10,823	-	-
Human Resources	28,964	29,518	-	-
Facilities Managent	-	16,702	-	-
Finance Administration	11,609	12,034	-	-
Treasury	20,457	19,893	-	-
Accounting	11,252	12,003	-	-
Recreation Administration	-	-	-	-
Salary Adjustment	-	-	-	-
Subtotal	\$ 84,074	\$ 100,973	\$ -	\$ -
Depreciation Expense				
Depreciation Expense	366,434	371,376	376,499	376,050
Subtotal	\$ 366,434	\$ 371,376	\$ 376,499	\$ 376,050
Total Operating Expense	\$ 2,325,647	\$ 2,148,572	\$ 1,922,877	\$ 2,123,621





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Beede Center
Total Fund Balance vs. 6-Month Reserve Target



	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21 Est.	FY22 Proj.
Total Fund Balance	2,768,476	3,080,511	3,397,027	2,198,361	2,545,861	2,580,378	2,503,541	2,795,886	2,777,705	2,522,002	2,360,596
6 Month Reserve Target	1,151,495	1,205,323	1,182,048	1,149,313	1,167,284	1,302,729	1,133,551	1,162,823	1,074,286	961,439	1,061,811

■ Total Fund Balance
 ◆ 6 Month Reserve Target



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