



Town of Concord | Community Preservation Committee
141 Keyes Road, Concord, MA 01742
Telephone (978) 318-3290 | Fax (978) 318-3291

CPA FUNDED PROJECT STATUS REPORT

Project Name: Junction Village 2018, 2017 and 2016 Project Number: #5-17; #8-16 and #11-14

1. **What percentage of the project has been completed?** The project has been approved by the ZBA; construction has not yet begun.
2. **Describe work completed to date:** These funds are the Town's match toward construction of the 83-unit affordable assisted living project. The developer is currently seeking additional funding from the State; this year represents the second application round to the State. The developer anticipates hearing from the State this summer. If this year's application is not accepted for funding, the developer will submit a third application in the fall 2019.
3. **What key project milestones have been reached?** See #2 above – key milestones have been project approval by the ZBA and grant applications submitted to the State.
4. **Expenditure Report:**
 - a. **What is the date your project began or will begin spending CPA funds?** If the State approves the grant application this summer (2019), CPA funds may begin being spent in the fall 2019.
 - b. **Briefly account for the amount of CPA funds expended to date:** No funds have been expended to date.
5. **Describe remaining work and projected timeline:** If construction begins in the fall 2019, then it is possible that the project may be completed by the fall 2021. If construction does not start until 2020, then the project may be completed in 2022.
6. **What is the expected project completion date?** Please see item #5 above

Name of person who completed this form: Marcia Rasmussen Date: March 28, 2019

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