



Article 27

To determine whether the Town will vote to raise and appropriate, or transfer from available funds, a sum of \$24,057,968, or any other sum, for the following necessary and expedient purposes of the Concord-Carlisle Regional School District for the fiscal year ending June 30, 2021, or take any other action relative thereto.

Department	FY2019 Adopted	FY2020 Adopted	FY21 School Committee Vote 12/18/19
CCRS Budget	\$33,749,420	\$34,687,733	\$35,444,885
Concord's Assessment	\$22,654,028	\$23,344,987	\$24,057,968*

*includes \$20,746,322 assessment for operating budget and \$3,311,646 assessment for debt.



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Zero-Based Budget Process

- Review of All Areas Including
 - Legal, salaries and staffing fte's, contracted services, PD, textbooks, equipment, etc.
 - Special Education- in & out of District tuition's, staffing model (tutors/aides), etc.
 - Supplies and materials
 - Revenue and Grants
 - Class sizes



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BUDGET DRIVERS

•	Salary-Guidance	61,167 (5.75%)
•	Contract Services	106,162 (7.04%)
	➤ Special Ed Transportation (62,485)	
	➤ Ink Toner Contract (20,569)	
•	Vehicles/Buses	61,488 (21.47%)
	➤ 2 new bus leases	
•	Salary-Teachers	873,358 (7.21%)
•	Salary-Tutors	141,822 (14.84%)
•	Insurance	72,922 (2.56%)
•	Utilities	<u>79,122 (16.82%)</u>

BUDGET DRIVERS TOTALS: 1,396,041



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Cost Savings

- Charter/School Choice Assessments -\$63,920 (-35.72%)
- Special Education Tuition -\$514,071 (-22.03%)
- Total: -\$577,991

Also of note:

 Debt Reductions -\$97,617



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Retirement/Separation Incentive Savings

Date	FTE	FY19	FY20	FY21	FY22	FY23
6/30/18	3.0	\$71,016	\$67,110	\$64,761	\$102,495	
6/30/19	3.0		\$69,395	\$65,578	\$63,283	\$101,648
		\$71,016	\$136,505	\$130,339	\$165,777	\$101,068



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Other Post Employment Benefits (OPEB)

Total Fund Balance: \$4,550,238
as of June 30, 2019

Fiscal Year	Required Contribution	Actual
FY2019	\$676,103	\$600,00
FY2020	\$593,540	\$563,444
FY2021	\$548,087	\$550,000
FY2022	\$487,953	\$550,000



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Excess and Deficiency

History of Using E&D as Revenue:

FY18	\$700,000
FY19	\$689,000
FY20	\$350,000
FY21	\$300,000

November 2018: Moody's Rating
Negative Outlook- Watch List



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Assessment Comparison Without Debt

	Concord	Carlisle	Total
FY20	\$19,996,874	\$6,577,045	\$26,573,919
FY21	\$20,746,322	\$6,515,599	\$27,261,921
Difference	\$749,447*	-\$61,446	\$688,002
	3.75%	-0.93%	2.59%

*meets the Finance Committee guideline

Assessment Comparison With Debt

	Concord	Carlisle	Total
FY20	\$23,344,987	\$7,678,252	\$31,023,239
FY21	\$24,057,968	\$7,555,656	\$31,613,624
Difference	\$712,981	-\$122,596	\$590,385
	3.05%	-1.60%	1.90%



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