

**TOWN OF CONCORD
SELECT BOARD
AGENDA
May 21, 2020
4:00PM
VIDEO CONFERENCE CALL**

Join Zoom Meeting

<https://us02web.zoom.us/j/82383427453?pwd=dkNBMXBWUxlb2dnWnZpeFNtUklmQT09>

Meeting ID: 823 8342 7453

Password: 345793

One tap mobile

+16465588656,,82383427453# US (New York)

Dial by your location

888 475 4499 US Toll-free

877 853 5257 US Toll-free

Meeting ID: 823 8342 7453

Find your local number: <https://us02web.zoom.us/j/82383427453?pwd=dkNBMXBWUxlb2dnWnZpeFNtUklmQT09>

1.	Call to Order
2.	Minutes to approve: April 16, 2020
3.	Town Manager Update
4.	Consider changes to the Charter and Extension of the Charge for the Pollinator Health Advisory Committee
5.	Extend the Charge of the Affordable Housing Trust By Law Committee
6.	Vote to Authorize Bonds
7.	Consolidation of Polling Locations for the June 11, 2020 Election
8.	Congratulatory letter to Hyuntae Choi recognizing the award of a National Merit Scholarship
9.	Miscellaneous Correspondence
10.	Public Comments
11.	Adjourn

**TOWN OF CONCORD
SELECT BOARD
APRIL 16, 2020
MINUTES**

Pursuant to notice duly filed with the Town Clerk, the Concord Select Board convened in a video conference call on April 16, 2020 at 4:00pm.

Present were Michael Lawson, Chair; Linda Escobedo, Clerk; Terri Ackerman, Jane Hotchkiss, and Susan Bates. Also present was Stephen Crane, Town Manager.

Call to Order

Select Board Chair Michael Lawson called the meeting to order at 4:00pm.

Mr. Lawson read the following statement:

“We all want the residents to know that we are aware of the situation on Estabrook Road that landowners have unilaterally and without consulting with the Town closed the unpaved part of the road. In addition, they have instructed their attorney to post no trespassing sign at two locations on the unpaved part of the road. The signs state that the landowners will take legal action against so called trespassers. You should know that the Town has asked the landowners to remove the impediments to using the unpaved portion of the road, but they declined to do so. The Town is actively trying to resolve the matter mindful of the public’s right to access the road, and also mindful of the ongoing litigation. I hope residents will be patient with the Town as at this difficult time, our primary focus is to work to help ensure the public’s health and safety.”

Town Manager Update

Town Manager Stephen Crane stated that the Bruce Freeman Rail Trail was awarded by the American Public Works Association as one of their 2020 Projects of the Year. Mr. Crane noted Planning and Land Management Director Marcia Rasmussen’s work on this project, along with the work and support of many other Concord citizens.

Mr. Crane stated that the Town is still getting reports from residents about crowded recreational areas. Although most people are doing a good job, Mr. Crane cautioned that residents should continue to practice social distancing measures.

Patriot’s Day activities have been cancelled, but noted that there will be Patriot’s Day content on channel 8 and on the Minuteman Media Network website for residents to enjoy.

The Commonwealth has updated the list of cases for municipalities. At the time of the meeting, there were 23 confirmed cases in Concord. The state also posted the numbers of both ICU and non-ICU beds available in hospital, and Mr. Crane stated that the list of COVID-19 virus numbers

**TOWN OF CONCORD
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APRIL 16, 2020
MINUTES**

in Metro West look favorable. Mr. Crane cautioned that these numbers could turn quickly, and residents need to continue to practice social distancing.

The Fire Department is continuing to order PPE supplies for institutions in Town. Mr. Crane stated that if you are a local institution, please reach out to Chief Tom Judge in the Fire Department.

The Concord Municipal Light Plant has done upgrades on the broadband network to help ensure those working from home have high-speed internet access. If you are a customer and that is not happening, please contact CMLP.

The Economic Vitality Committee met and is having conversations about how to support our local businesses and beginning to think about strategies for reopening. Mr. Crane noted that the Town is looking to help local businesses, and if you are a local business looking for resources, reach out to Beth Williams, our Tourism and Visitor Center Director, at bwilliams@concordma.gov

There are new federal laws that affect employment status and employee benefits, and the Town is amending employee policies to reflect these changes in federal law.

Mr. Crane pointed out that the Town Clerk's Office and Finance Department, who might not be considered essential during an emergency, have continued their operations, and he commended the excellent job they are doing.

Letter of Support for the nomination of the Battle Road Scenic Byway to the U.S. Department of Transportation's Federal Highway Administration National Scenic Byways Program for "All-America Road" designation

Mr. Lawson stated that other communities have already taken this action. Ms. Escobedo commented that this nomination would help the Battle Road Scenic Byway in grant applications moving forward.

Upon a motion duly made and seconded, it was UNANIMOUSLY

VOTED: to support the nomination of the Battle Road Scenic Byway to the U.S. Department of Transportation's Federal Highway Administration National Scenic Byways Program for "All-America Road" designation.

Cancellation of the Holocaust Memorial Observance planned for May 5, 2020

This event will be cancelled due to the need for continued social distancing to help slow the spread of COVID-19.

**TOWN OF CONCORD
SELECT BOARD
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MINUTES**

Upon a motion duly made and seconded, it was UNANIMOUSLY

VOTED: to cancel the Holocaust Memorial Observance planned for May 5, 2020

Approve Concord School's letter of interest to the MSBA

Upon a motion duly made and seconded, it was UNANIMOUSLY

VOTED: Having convened in an open meeting on April 16, 2020 and February 4, 2020, prior to the SOI submission closing date, the Select Board and the School Committee of Concord, in accordance with its charter, by-laws, and ordinances, has voted to authorize the Superintendent to submit to the Massachusetts School Building Authority the Statement of Interest Form dated April 9th for the Concord Middle School located at 835 Old Marlboro Road and 1231 Old Marlboro Road which describes and explains the following deficiencies and the priority category(s) for which an application may be submitted to the Massachusetts School Building Authority in the future for priorities #2, #5, and #7, with deficiencies as follows: Priority #2. Elimination of severe overcrowding, this condition has been addressed by use of an elementary school being converted to use as the second middle school building in 1967, Priority #5. Replacement, renovation or modernization of school facility systems, such as roofs, windows, boilers, heating and ventilation systems, to increase energy conservation and decrease energy related costs in a school facility, the two buildings that serve as the Middle School have significant capital requirements with roofing, HVAC and other systems reaching obsolescence after nearly 50 years, Priority #7 Replacement of or addition to obsolete buildings in order to provide for a full range of programs consistent with state and approved local requirements; having two buildings located a mile apart requires duplication of many services and increases staffing costs significantly; these funds could be used to improve the direct educational experiences of the Middle School students housed in the Peabody and Sanborn buildings; and hereby further specifically acknowledges that by submitting this Statement of Interest Form, the Massachusetts School Building Authority in no way guarantees the acceptance or the approval of an application, the awarding of a grant or any other funding commitment from the Massachusetts School Building Authority, or commits the City/Town/Regional School District to filing an application for funding with the Massachusetts School Building Authority.

Roll call vote

Susan Bates: Aye

Linda Escobedo: Aye

Mike Lawson: Aye

Terri Ackerman: Aye

Jane Hotchkiss: Aye

**TOWN OF CONCORD
SELECT BOARD
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MINUTES**

Committee Nominations: Remon Karian of 24 Walden Street to the Economic Vitality Committee for a term to expire April 30, 2023

Nominate Remon Karian of 24 Walden Street to the Economic Vitality Committee for a term to expire April 30, 2023

Miscellaneous Correspondence

Mr. Lawson noted that the Town gotten a large volume of correspondence during this time, with the overwhelming majority in response to the previously mentioned situation at Estabrook Road. Mr. Lawson noted that all of this correspondence has been posted on the Town website.

Executive Session to discuss ongoing litigation regarding Estabrook Road. Doing so in Open Session would have a detrimental effect on the Town's litigation strategy

Upon a motion duly made and seconded, it was UNANIMOUSLY

VOTED: to enter executive session to discuss ongoing litigation regarding Estabrook Road, not to return to open session. The Executive Session is needed to protect strategy discussions affecting litigation on the stated matter.

Roll call vote

Susan Bates: Aye

Linda Escobedo: Aye

Mike Lawson: Aye

Terri Ackerman: Aye

Jane Hotchkiss: Aye

Adjourn

Upon a motion duly made and seconded, it was UNANIMOUSLY

VOTED: to adjourn

Meeting Materials: <https://concordma.gov/DocumentCenter/View/24558/April-16-2020-Packet>

Minuteman Media Network Coverage: <https://www.youtube.com/watch?v=cCistL5GoKc>

Town of Concord
Pollinator Health Advisory Committee
Committee Charge

A. Background

Beekeepers and environmentalists are concerned about a possible link between neonicotinoids and the loss of honeybee populations and the decline in other pollinators. Many large-scale farmers praise the chemical as both effective and less toxic than many of the alternatives.

The science is still evolving on the toxicity and risks associate with the use of neonicotinoids. Several insecticides containing neonicotinoids have been found to be potentially toxic to honey bees and bumblebees, and other pollinators causing Colony Collapse Disorder (CCD).

Some studies suggest that CCD-mortality may be caused by bees' reduced resistance to mites or parasites that may also be related to exposure to pesticides.

The responsible use of neonicotinoid compounds is supported by many in the agricultural community in Concord as an appropriate way to deal with some insects and pests. There are differences of opinion, however, about the value of these compounds in comparison to their potential risk to the environment.

B. Purpose

The purpose of Pollinator Health Advisory Committee is to understand the regulatory framework for pesticide registration and use, to examine the issues and concerns surrounding the use of neonicotinoids, and to advise the Select Board on plan for a communications strategy for educating citizens, lawn care companies and farmers about the risks of these compounds to pollinators and advising on alternative best practices. The committee will review and / or revise town policies regarding the use of neonicotinoids on town owned land and review and / or propose town policies, if any, for the protection of pollinator habitats.

C. Membership

The Committee shall be comprised of seven members appointed by the Select Board and it is expected the Committee's work will be completed by May 2020. The members shall represent a diversity of perspectives relating to matters of public interest. The membership shall be as follows:

- One representative from the Agricultural Committee;
- One representative from the Natural Resources Commission or their designee;
- One representative from the Board of Health
- One citizen with knowledge of pollinators, entomology or similar field
- One citizen representing the beekeeping community
- Two citizens at-large

D. Duties and Responsibilities

1. To become familiar with the issues concerning the use of neonicotinoids and the current science involving pollinators;
2. To fully understand local, state and federal regulatory roles regarding the use of neonicotinoids;
3. To solicit public input on the subject through a variety of methods, including holding at least one public hearing early in the fact-finding process;
4. To determine whether any other communities have adopted policies concerning neonicotinoids and whether those policies might be beneficial for Concord;
5. To prepare a draft report by September 2019, including recommendations for policies or actions the Town may take.
6. To submit a final report to the Select Board for possible future implementation.
7. To perform such other duties as the Select Board may request, including such tasks as the committee may propose to the Board as modifications to this committee charge.

E. Other Considerations

The Study Committee is responsible for conducting its activities in a manner that is in compliance with all relevant State and local laws and regulations, including but not limited to, the Open Meeting Law, Public Records Law and Conflict of Interest Law. The Committee shall consult with the Town Manager concerning the allocation of town staff or financial resources toward this effort.

F. Attachments

- A. Certified Vote taken on Article 48 of 2016 Annual Town Meeting.

From: "keith@kbergman.com" <keith@kbergman.com>
Date: Wednesday, May 13, 2020 at 10:35 AM
To: Michael Lawson <mlawson@concordma.gov>
Cc: Elizabeth Rust <liz@rhsousing.org>
Subject: Affordable Housing Trust Study Committee

Thanks, Mike, for hosting this morning's Chairs' Breakfast Meeting on Zoom.
<https://twitter.com/KeithBergmanMA/status/1260559241909350401?s=20>

It was instructive to hear the prognosis that the 2020 Annual Town Meeting may not be held until September 2020.

Since the Affordable Housing Trust Study Committee has only been extended through May 31, 2020, I'm following up your suggestion by requesting that the Select Board consider extending the Affordable Housing Trust Study Committee through the end of that town meeting.

While the AHTSC has not held a meeting such the February 24, 2020 public hearing at which we made this presentation in support of our proposed bylaw in Article 13--
<https://concordma.gov/DocumentCenter/View/24028/Article-13-Affordable-Housing-Trust-Bylaw> -- it is our intent to do further outreach to other housing stakeholders in the lead up to town meeting.

Thanks very much.
Keith

Keith Bergman, Chair
Affordable Housing Trust Study Committee

Town of Concord
AFFORDABLE HOUSING TRUST STUDY COMMITTEE
Committee Charge

A. Background

The Town's Affordable Housing Funding Committee issued a draft report in the fall of 2018 and issued its Final Report to the Select Board in the spring of 2019. The report recommended a variety of possible approaches to develop sustainable sources of funds for the development of affordable housing. The Funding Committee's goal was to identify possible ways in which Concord might raise \$1 million dollars or more each year to support affordable housing construction. Concord's 2019 Annual Town Meeting voted favorably for Article 25 (Real Estate Transfer Tax) and Article 26 (Building Permit Surcharge) which have the potential to raise significant amounts of money for housing. The Town will need a mechanism for managing the funds raised to support affordable housing. So it was proposed, and the Town voted, under Article 24, to accept the provisions of Massachusetts General Laws chapter 44, section 55C, which allows the Town to create an Affordable Housing Trust. Chapter 44, Section 55C allows an affordable housing trust to undertake a wide variety of activities, including purchase land for affordable housing and actually constructing the housing. Concord, through special legislation, has already created the Concord Housing Development Corporation, which is intended to purchase land, undertake construction, and take other steps to actually create affordable housing in Concord. So the primary mission of the Concord Affordable Housing Trust, will be to manage the funds appropriated or raised for affordable housing.

B. Purpose

The purpose of Affordable Housing Trust Study Committee is to advise the Select Board on the development of a draft bylaw for consideration by Town Meeting that would implement the vote taken under Article 24 of the 2019 Annual Town Meeting.

C. Membership

The AHTF Study Committee shall be comprised of five members appointed by the Select Board. The term of office shall be for six months, unless the term is extended by vote of the Select Board. The membership shall be as follows:

- One representative from the Concord Housing Development Corporation, Concord Housing Authority, or other organization having a mission to create affordable housing in Concord;
- One representative from the former Affordable Housing Funding Advisory Committee;
- One representative with a background or experience in municipal finance;
- Two citizens at-large providing a diversity of interests, backgrounds and expertise;

D. Duties and Responsibilities

1. To become familiar with the issues and concerns surrounding the funding of affordable housing;
2. To examine how other communities in Massachusetts have structured a local Affordable Housing Trust, particularly focusing on the management of funds for affordable housing;
3. To review and consider the existing authority and management of available funds for affordable housing projects at the Community Preservation Committee, Concord Housing Development Corporation, Concord Housing Authority, Concord Housing Foundation, and Planning Division in the creation of this draft bylaw;
4. To solicit public input on the subject of managing public funds intended to be used to develop affordable housing, using a variety of communication methods, including holding at least one public hearing early in the fact-finding process;

5. To begin the process of drafting a bylaw to implement the vote taken under Article 24 and to have a draft prepared by November 1, 2019;
6. To submit a brief final report to the Select Board prior to the expiration of the term of appointment;
7. To perform such other duties as the Select Board may request, including such tasks as the committee may propose to the Board as modifications to this committee charge.

E. Other Considerations

The Study Committee is responsible for conducting its activities in a manner which is in compliance with all relevant State and local laws and regulations, including but not limited to, the Open Meeting Law, Public Records Law and Conflict of Interest Law. The Committee shall consult with the Town Manager concerning the allocation of town staff or financial resources toward this effort.

Attachments

- A. Copy of M.G.L. c.44, Section 55C;
- B. Article 24 - Authorization to Accept M.G.L. c.44, Section 55C - Municipal Affordable Housing Trust Fund - Warrant Article & Vote from 2019 Town Meeting

Town of Concord
Finance Department
Memorandum

TO: Stephen J. Crane, Town Manager

FROM: Kerry A. Lafleur, ^{KAL} Chief Financial Officer

SUBJ: 2020 Bond Sale/ BAN Sale

DATE: May 18, 2020

On May 13, 2020, the Town received competitive bids from bond underwriters for a \$5,665,000, 10- year new money bond issue and a 1- year \$3,000,000 General Obligation Note issue.

The Town received a total of six- (6) bids on the Bonds. Bids were ranked by lowest True Interest Cost (TIC), with the winning bid received from Fidelity Capital Markets. This original bid provided a True Interest Cost of 0.848327%, including a premium of \$948,040.95. All bids are summarized in the tabulation below.

	Bidder	TIC	Premium
1	Fidelity Capital Markets	0.848327	\$ 948,040.95
2	Janney Montgomery Scott LLC	0.858187	\$ 767,142.80
3	Piper Sandler & Company	0.914849	\$ 709,915.55
4	Robert W. Baird & Company	0.927959	\$ 821,987.05
5	INTL FCStone Financial, Inc.	0.940073	\$ 924,466.45
6	Roosevelt & Cross, Inc.	0.993441	\$ 910,813.60
	spread:	0.145114	

As is allowed within the authorization for each of the capital items included in this issue, the bond issue has been resized to account for the premium. The resized bond issue is \$4,925,000, with a resized premium of \$740,000. In addition to resizing the issue, the premium will also pay for the issuance costs of \$76,156.93.

Original Bond Issue	\$5,665,000	Premium	\$802,399.21
Less: Premium	<u>\$ 740,000</u>	Amt for Resize	(740,000.00)
Resized Issue:	\$4,925,000	Issuance Costs	<u>(62,399.21)</u>
		Remainder:	\$ 0.00

The estimated savings to median household over life of bond due to premium is: **\$102.41**

The Bond Proceeds will be used to finance the following projects:

2020 General Obligation Bond Issue					
PROJECT	Authorization	Amount Authorized	Resizing	Net	
General Fund, Non-Exempt					
1	Fire Engine (to replace #5 and #7)	21-ATM-2018 (3)	\$ 365,000	\$ (24,000)	\$ 341,000
2	Park Improvements, Gerow	07-ATM-2019 (2)	\$ 600,000	\$ (100,500)	\$ 499,500
3	Open Space Land Acquisition	07-ATM-2019 (3)	\$ 100,000	\$ (9,000)	\$ 91,000
4	2019 Roads Program	07-ATM-2019 (4)	\$ 800,000	\$ (133,000)	\$ 667,000
5	2019 Roads, Cambridge Turnpike	07-ATM-2019 (5)	\$ 600,000	\$ (100,000)	\$ 500,000
6	Park Improvements, White Pond	07-ATM-2019 (2)	\$ 600,000	\$ (100,500)	\$ 499,500
7	Park Improvements, Rideout	07-ATM-2019 (2)	\$ 200,000	\$ (30,500)	\$ 169,500
8	Concord Public Schools, 2019	12-ATM-2019	\$ 900,000	\$ (89,500)	\$ 810,500
General Fund, Exempt					
9	Middle School Feasibility Study	14-ATM-2019	\$ 1,500,000	\$ (153,000)	\$ 1,347,000
issue total:			\$ 5,665,000	\$ (740,000)	\$ 4,925,000

Five- (5) bids were received on the Notes, with the winning bid coming from Piper Sandler & Company, with a Net Interest Cost of 1.0433%, including a premium of \$28,620.00. The Notes will be used to temporarily finance Water System Improvements (treatment plant) authorized under 28-ATM-2016.

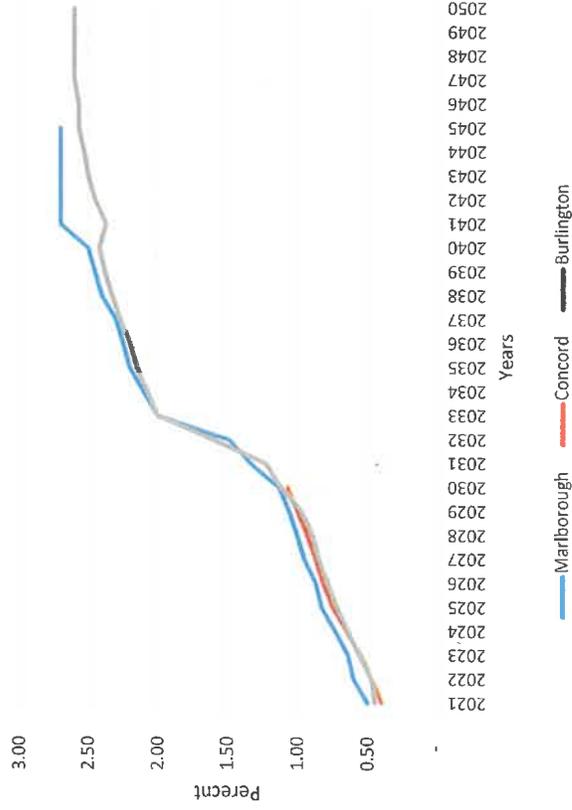
Prior to the sale, Moody's Investors Service, a municipal bond credit rating agency, affirmed the Town's Aaa underlying rating, the highest rating attainable. The rating agency cited a strong tax base with high residential wealth and income, healthy reserves and liquidity that is bolstered by conservative management and historical support from taxpayers for debt exclusions and overrides to the tax levy limits, a below average debt burden and aggressive contributions towards its unfunded pension and OPEB liabilities as positive credit factors.

Both the bid from Fidelity Capital Markets for the bonds and the bid from Piper Sandler & Company for the notes were accepted by the Treasurer on behalf of the Town, subject to approval of the Select Board. At its meeting of May 21, 2020, I will be seeking approval from the Select Board to approve the bond and note awards and execute all required documents.

/kal

Comparison Data

Reoffering Yield Comparison
 Concord vs. Massachusetts AAA Communities selling
 the week of 5/11/2020



Sale Dates	5/12/2020	5/13/2020	5/14/2020
Rating	AAA	Aaa	AAA
Municipality	Marlborough	Concord	Burlington
2021	0.50	0.40	0.45
2022	0.60	0.47	0.47
2023	0.64	0.55	0.56
2024	0.73	0.65	0.64
2025	0.83	0.75	0.72
2026	0.87	0.82	0.78
2027	0.95	0.87	0.85
2028	1.00	0.93	0.89
2029	1.06	1.00	0.97
2030	1.13	1.07	1.12

VOTE OF THE SELECT BOARD

I, the Clerk of the Select Board of the Town of Concord, Massachusetts (the “Town”), certify that at a meeting of the board held May 21, 2020, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: that the sale of the \$4,925,000 General Obligation Municipal Purpose Loan of 2020 Bonds of the Town dated June 18, 2020 (the “Bonds”) to Fidelity Capital Markets, a Division of National Financial Services LLC at the price of \$5,727,399.21 and accrued interest is hereby approved and confirmed. The Bonds shall be payable on June 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2021	\$870,000	5.00%	2026	\$230,000	5.00%
2022	795,000	5.00	2027	230,000	5.00
2023	790,000	5.00	2028	230,000	5.00
2024	680,000	5.00	2029	230,000	5.00
2025	665,000	5.00	2030	205,000	5.00

Further Voted: to approve the sale of a \$3,000,000 2.00 percent General Obligation Bond Anticipation Notes of the Town dated June 19, 2020 and payable June 18, 2021 (the “Notes”) to Piper Sandler & Co. at par and accrued interest plus a premium of \$28,620.00.

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 6, 2020 and a final Official Statement dated May 13, 2020, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 6, 2020 and a final Official Statement dated May 13, 2020, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Town Treasurer and the Select Board be, and hereby are, authorized to execute and deliver continuing and significant events disclosure undertakings in compliance with SEC Rule 15c2-12 in such forms as may be approved by bond counsel to the Town, which undertakings shall be incorporated by reference in the

Bonds and Notes, as applicable, for the benefit of the holders of the Bonds and Notes from time to time.

Further Voted: that any certificates or documents relating to the Bonds and the Notes (collectively, the “Documents”), may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document; delivery of an executed counterpart of a signature page to a Document by electronic mail in a “.pdf” file or by other electronic transmission shall be as effective as delivery of a manually executed counterpart signature page to such Document; and electronic signatures on any of the Documents shall be deemed original signatures for the purposes of the Documents and all matters relating thereto, having the same legal effect as original signatures.

Further Voted: that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures in such forms as the Town Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds and Notes and to comply with relevant securities laws.

Further Voted: that each member of the Select Board, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Bonds and the Notes were taken in executive session, all in accordance with G.L. c.30A, §§18-25 as amended, further suspended, supplemented or modified by the Executive Order of the Governor of The Commonwealth of Massachusetts Suspending Certain Provisions of the Open Meeting Law, Chapter 30A, §20 dated March 12, 2020.

Dated: May 21, 2020

Clerk of the Select Board

Certificate of Award

I, the Treasurer of the Town of Concord, Massachusetts, hereby award the \$4,925,000 General Obligation Municipal Purpose Loan of 2020 Bonds dated June 18, 2020 (the "Bonds") to the bidder submitting the bid attached hereto in accordance with the terms set forth in the attached bid and in the Notice of Sale dated May 6, 2020, relating to the Bonds, subject to the approval of this award by the Select Board.

Date: May 13, 2020



Treasurer

11:30:20 a.m. EDST	Upcoming Calendar	Overview	Compare	Summary
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Bid Results

**Concord (Town)
\$5,665,000 General Obligation Municipal Purpose Loan of
2020**

The following bids were submitted using **PARITY**[®] and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input type="checkbox"/>	Fidelity Capital Markets	0.848327
<input type="checkbox"/>	Janney Montgomery Scott LLC	0.858187
<input type="checkbox"/>	Piper Sandler & Co	0.914849
<input type="checkbox"/>	Robert W. Baird & Co., Inc.	0.927959
<input type="checkbox"/>	INTL FCStone Financial Inc.	0.940073
<input type="checkbox"/>	Roosevelt & Cross, Inc.	0.993441

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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Certificate of Award

I, the Treasurer of the Town of Concord, Massachusetts, hereby award the \$3,000,000 General Obligation Bond Anticipation Notes dated June 19, 2020 (the "Notes") to the bidder or bidders submitting the bid or bids attached hereto in accordance with the terms set forth in the attached bid or bids and in the Notice of Sale related to the Notes dated May 6, 2020, relating to the Notes, subject to the approval of this award by the Select Board.

Date: May 13, 2020



Treasurer

Town of Concord, Massachusetts
\$3,000,000 General Obligation Bond Anticipation Notes



Sale Date: 5/13/2020
Dated Date: 6/19/2020
Delivery Date: 6/19/2020
Due Date: 6/18/2021
Days Per Year: 360
Day Count: 359
Bank Qualified: Yes
Rating: None

Bidder	Underwriter	Principal	Coupon Rate	Premium	Interest	Net Interest	NIC	Prorata Premium	Prorata Interest	Award	Reoffering Yield
Piper Sandler & Co.	•	\$3,000,000	2.00%	\$28,620.00	\$59,833.33	\$31,213.33	1.0433%	\$28,620.00	\$59,833.33	\$3,000,000	
Oppenheimer & Co., Inc.	•	\$3,000,000	1.50%	\$7,608.00	\$44,875.00	\$37,267.00	1.2457%				
BNY Mellon Capital Markets	•	\$3,000,000	2.00%	\$21,916.50	\$59,833.33	\$37,916.83	1.2674%				
TD Securities	•	\$3,000,000	2.25%	\$22,620.00	\$67,312.50	\$44,692.50	1.4939%				
Century Bank		\$3,000,000	1.85%	\$7,050.00	\$55,345.83	\$48,295.83	1.6143%				
Award Totals				\$28,620.00	\$59,833.33	\$59,833.33		\$28,620.00	\$59,833.33	\$3,000,000	

Weighted Average Net Interest Cost: 1.0433%

7050



*Town Clerk's Office
22 Monument Square
Concord, MA 01742*

Memo

To: Select Board
Cc: Stephen Crane, Town Manager
From: Kaari Mai Tari, Town Clerk, member, Board of Registrars
Date: May 20, 2020
Re: Recommendation to consolidate June 11, 2020 voting to one polling location

At a duly posted meeting of the Board of Registrars held on May 13, 2020, it was unanimously voted to recommend that the Select Board consolidate polling locations to one air conditioned gymnasium such as the one at the Concord/Carlisle High School for the June 11, 2020 election only.

I have since confirmed that the Concord Carlisle High School gymnasium will be available to be used as a consolidated polling location. The Board of Registrars will not be charged for using the facility but will pay for overtime for custodial staff. The voting entrance to the gym will be an alternate location to the cafeteria as school lunches are being dispersed from the cafeteria daily until 11:30am. The entrance to the right of the cafeteria will be use and prominently marked.

The Registrars recommend this action for the reasons listed below.

- Concern for the health and safety of voters and election workers.
- Fewer than half of our Election Workers are able to work at this election.
- A central location will facilitate sanitizing voting booths after voter use.
- A large number of voters are voting either absentee or early, leading us to conclude that in-person voter turnout will be low.

Upon consultation with Health Director Susan Rask, the following health and safety measures will be in place on election day:

- Greeters at the voting entrance will verify the voting precinct of each voter and provide them with a card with their precinct number, a ballot-marking pen and face mask if they are not wearing one. The voter will be informed that they will need to wear the face mask while inside the polling location.
- Greeters and election workers will be separated from the voters by plexi-glass dividers.
- Anyone standing in line will be required to wear a face mask and stand at 6' distance from the next person inline. These lines will be marked on the floor.
- Directional signs and arrows will guide voters to their precinct.