



Article 12: Authorize Expenditure of Revolving Funds under MGL c. 44, § 53E ½

xxx moves: that the Town take affirmative action on Article 12, as printed in the Warrant.



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- Revolving Funds authorized under MGL Chapter 44, Section 53E ½ require that an annual, not to exceed budget be established
- This article seeks approval of annual budgets for 4 existing funds, as follows:



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Revolving Fund	Annual Spending Limit
Regional Housing Services	\$ 275,000
Road Repair	\$ 120,000
Senior Services	\$ 50,000
Tree Preservation	\$ 100,000



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- Fund receipts come in the form of fees, fines and/or donations
- Spending from these funds supplements existing departmental budgets to provide programs and services such as:



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- Pavement preservation activities- crack sealing; full-depth patching; and infra red treatments
- Senior Services- day trips; other recreational activities
- Housing Services- monitoring of existing affordable units; reconciling SHI; consulting on proposed projects



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