



ARTICLE X: Municipal Capital Projects

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To determine whether the Town will vote to raise and appropriate, or transfer from available funds, or authorize the Town Treasurer with the approval of the Select Board to borrow by the issuance of bonds or notes under the provisions of Massachusetts General Laws c.44 S7, the sums of money specified below in the FY21 Debt Plan, or any other sum, said funds to be expended under the direction of the Town Manage, and further that any premium received by the Town upon the sale of any bonds or notes approved by the vote, less any such premium, applied to the payment of the costs of issuance of such bonds or notes, may be applies to the payment of costs approved by this vote in accordance with Massachusetts General Laws c.44 S20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount; or take any other action thereto.

**FY21-25 Capital Program
DEBT AUTHORIZATION PLAN**

DRAFT - November 7, 2019

Fiscal Year of Planned Long-term Debt Issuance Annual Town Meeting Year	adopted	plan					FY21-25 Total
	FY2020 2019	FY2021 2020	FY2022 2021	FY2023 2022	FY2024 2023	FY2025 2024	
	General Fund - Financing within Levy Limit	\$4,850,000	\$5,250,000	\$5,700,000	\$5,400,000	\$4,600,000	
Town Manager							
Renovation/Construction/Acquisition of Town Buildings	500,000						0
Municipal Buildings, Town House			250,000	500,000			750,000
Municipal Buildings, Hunt Recreation				250,000		85,000	505,000
Municipal Buildings, 141 Keyes Road					1,000,000		1,000,000
Municipal Buildings, Harvey Wheeler				250,000	500,000		750,000
Land acquisition for municipal purposes					400,000	1,000,000	1,400,000
Planning							
Park Improvements, Emerson Playground		200,000					200,000
Park Improvements, Emerson Field (CPW)					200,000	200,000	400,000
Park Improvements, Gerow	600,000	600,000		400,000	400,000		1,400,000
Park Improvements, Rideout	200,000	195,000					195,000
Park Improvements, Warner's Pond dredging		500,000	1,500,000				2,000,000
Park Improvements, White Pond	600,000	600,000	200,000	300,000	180,000		1,280,000
Public Safety							
Land Acquisition for open space	100,000	0	0				0
Ralph Waldo Emerson Historic Home/ Museum			350,000				350,000
Pedestrian Bridge Over Assebet River in W. Concord			950,000	1,000,000			1,950,000
West Concord Visitors Center, Acquisition & Renovation							0
Public Works							
Engine #3 (2008) & Engine #5 (1989) to be replaced w/ one truck					175,000		175,000
Engine #3 Refurbishment (2016) Pumper							0
Engine #4 Replacement (2017) Pumper							0
Engine #5 Replacement (1989) Brush Truck							0
Engine #6 Replacement (2006) Brush and Utility Vehicle							0
Engine #8 Refurbishment (formerly E3) (2016)					175,000		175,000
Ambulance #1 Replacement (2008)							0
Ambulance #2 Replacement (2011)		275,000					275,000
Ladder #1 Refurbishment (2012)		250,000					250,000
Police & Fire Radios							0
Human Services							
Library - Efficient Energy Systems							0
Library - Furniture, Fixtures, and Equipment	550,000						0
Harvey Wheeler Parking Lot							0
Subtotal - Town Projects	3,950,000	4,350,000	4,800,000	4,500,000	4,700,000	2,850,000	\$21,200,000

Department/Division	'Cash' Capital (Non-Borrowing)
Information Systems	\$195,000
Facilities Management	\$79,832
Resource Sustainability	\$155,000
Library	\$10,000
Police Department	\$165,000
Fire Department	\$202,363
Engineering	\$85,000
Highway Maintenance	\$40,000
Road Improvements	\$100,000
Park & Trees	\$92,500
CPW Equipment	\$335,000
Drainage Program	\$205,000
Sidewalks	\$125,000



	<i>Adopted FY2020</i>	FY2021	FY2022	FY2023	FY2024
Emerson <i>Playground</i> Improvements		\$200,000			
Gerow Park – Phase I(b)	\$600,000	\$600,000		\$400,000	\$400,000
Rideout Park Restroom Facility		\$195,000			
Warner’s Pond Dredging Phase I		\$500,000	\$1.5M		
White Pond Beach Accessibility Improvements	\$600,000	\$600,000	\$200,000	\$300,000	\$180,000
Ambulance #2 Replacement		\$275,000			
Ladder #1 Refurbishment		\$250,000			
Road & Parking Lot Reconstructions		\$1.73M			