

Article 21: Property Tax exemption

- Mr. Karr moves:
 - That the Town take affirmative action on Article 21 as printed in the Warrant

Concord Board of Assessors

Article 21: Property Tax exemption

- Increase statutory amounts by 100%
- Done annually since 2001
- 98 eligible taxpayers in FY2012
- \$88,450 charged to Overlay account
- State reimbursement due in FY12: \$28,822

Concord Board of Assessors

Article 21: Property Tax Exemptions - deductions from FY12 Real Estate Taxes

Clause	Number (FY12)	Base Value	after Increase by 100%	State Funds	Net Town Funds
17D - Elderly	7	\$175	\$ 350	\$ 900	\$ 1,550
22 - Veterans	55	\$400	\$ 800	\$12,375	\$ 31,625
22A - Veterans	1	\$750	\$ 1,500	\$ 575	\$ 925
22E - Veterans	6	\$1,000	\$ 2,000	\$ 4,950	\$ 7,050
37A - Blind	17	\$500	\$ 1,000	\$ 1,488	\$ 15,512
41C - Elderly	12	\$500	\$ 1,000	\$ 8,534	\$ 2,966
Total	98			\$28,822	\$59,628

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