



ARTICLE 13: School Property Fund

ARTICLE 13. AUTHORIZATION TO ACCEPT M.G.L. c. 71, § 71E – SCHOOL PROPERTY FUND

Mr. Booth moves: that the Town take affirmative action on Article 13 as printed in the Warrant.



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- This article authorizes the Town to establish a Use of School Property Fund.
- Facility use fees charged to outside organizations will be credited to the fund and expended under the direction of the Concord Public School Committee for expenses related to making the facility available.
- Any unspent balance at the end of the fiscal year will carry forward to the next fiscal year.



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- Average annual rental revenue for use of CPS facilities is \$15,000.
- This does not include custodial costs which is paid directly by the renting party.
- This account allows the schools to utilize those funds toward maintenance and upkeep of common spaces in the buildings (i.e. gym floors).
- Currently, the revenue is incorporated into the Town's general fund.



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