

## **ARTICLE 14. CMS Feasibility Study**

Mr. Swain moves:

- to amend the motion under Article 14 to change the amount to be appropriated from \$1,500,000 to \$750,000

## Compromise proposal

- Allows middle school project to continue
- Provides more time to study options and seek funding through MSBA
- Delays commitment to \$90 million more in debt
- Avoids overfunding feasibility phase
- FinCom voted to support only the \$750,000 sum

## Consistent with cost of other recent feasibility/design contracts

- Leicester (440 students) -- Voted \$750,000 at town meeting
  - contracted for \$650,000 (feasibility/schematics and OPM)
- Framingham (630 students)
  - contracted for \$855,402 (feasibility/schematics and OPM, including amendments) – original contract \$695,000
- Natick (1,000 students) -- Voted \$750,000 at town meeting
  - contracted for \$750,000 (feasibility/schematics and OPM)

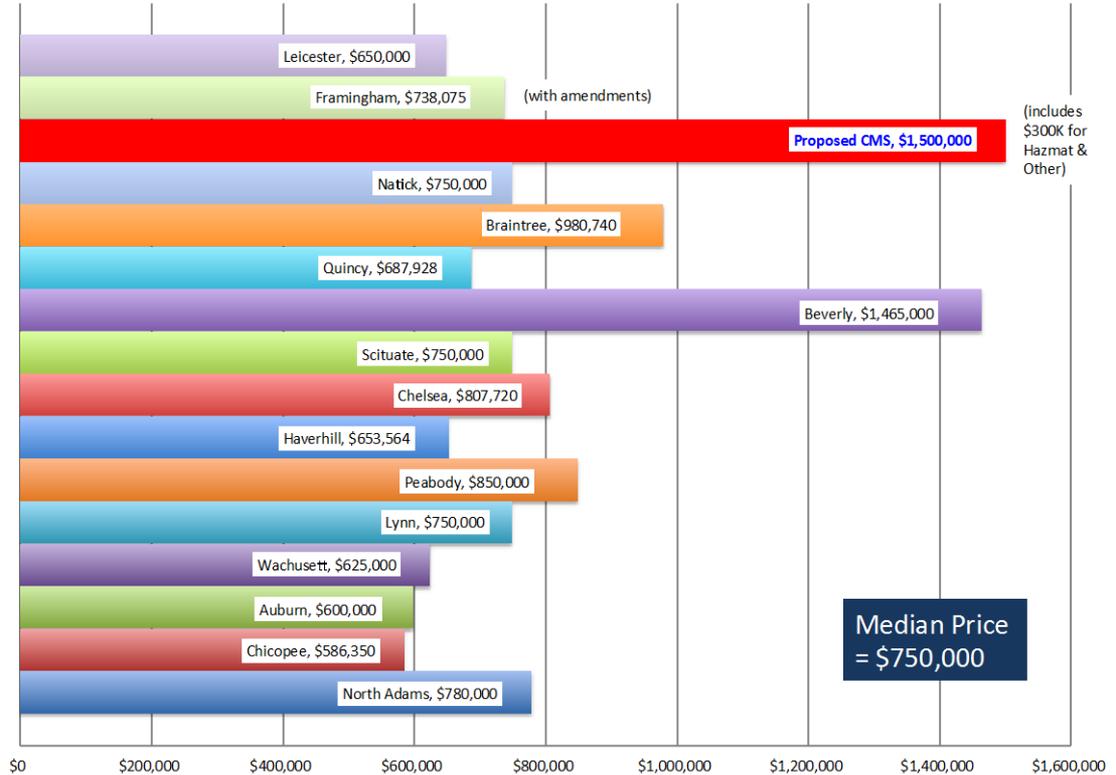
ARTICLE 14:  
CMS Feasibility  
Study

**Benchmark  
comparison  
to other  
middle school  
projects**

**Article 14's \$1.5M Request Compared to other Similar Studies**

Middle School Feasibility/Design Studies & OPM (2014 YTD)

Source: MSBA



## Impact on Town

### Debt and demands are peaking

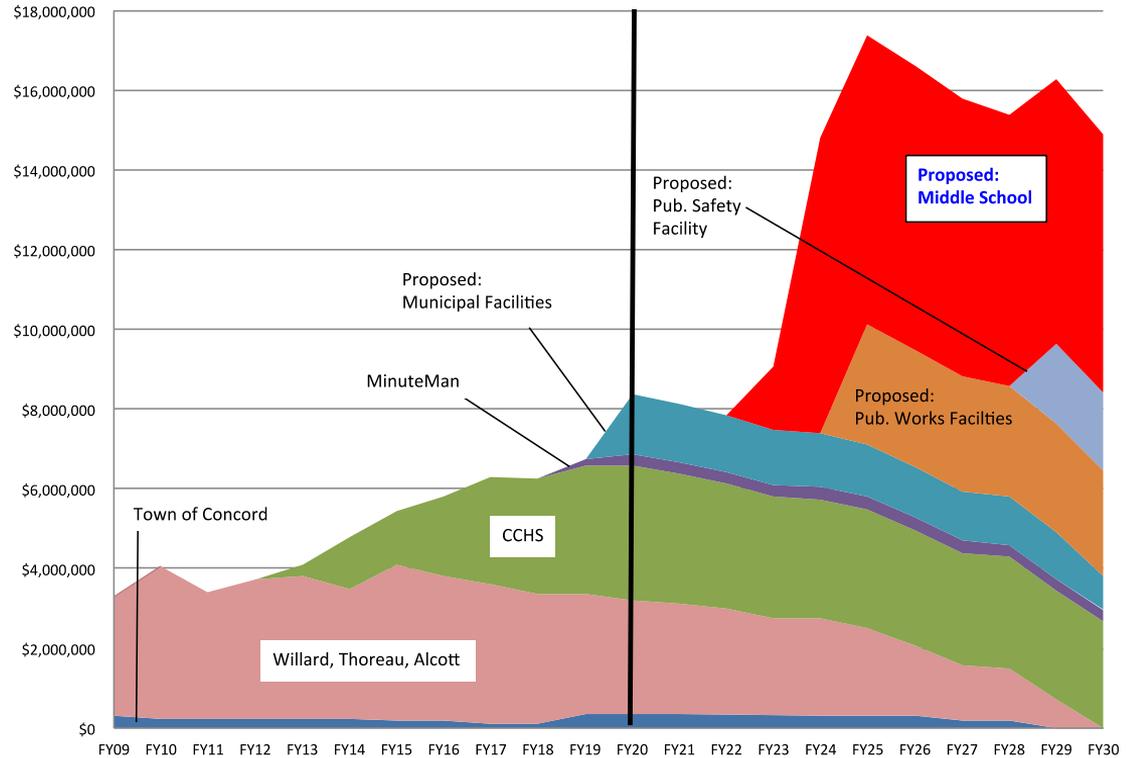
- Existing borrowing dominated by school projects
  - Current existing school debt of \$66 million
  - New high school (\$48M), new Willard (\$30M), bus facility (\$4M)
  - Peaking at \$65 million, \$1,135 per household in FY20
- Town will also need municipal facilities
  - Public works (\$20 million), public safety (\$30 million) & other municipal facilities (\$15 million)
    - Town estimated are for illustration, not based on any study

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Impact on  
future debt

How does a New Middle School Impact Future Debt

Existing Excluded Debt Service Actual and Projection (FY09 - FY30)



## **Allows more competitive price**

- Does not allocate more funds than necessary
  - Reflects what peers/competitors agreed to
  - Limits amount available
- Good business strategy – modest budget
- Saves resources if study has to be done again for MSBA

## **Will allow town to fund a study that reflects all possibilities**

- Analyze all alternatives after study
  - New school, model school or renovation of existing schools
- Feasibility/schematic design phase 12 – 24 months
- Decide whether to build new school with information on all alternatives

## Strategies to plan debt

- FinCom has proposed two new committees to plan spending strategically
  - Permanent Building Committee
  - Capital Facilities Planning Committee

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