

## **ARTICLE 35 - REGIONAL HOUSING SERVICES REVOLVING FUND**

To determine whether the Town will vote to establish, under Massachusetts General Laws Chapter 44, Section 53E ½, a **Regional Housing Services Revolving Fund**, to receive payments from member towns, including a payment of Concord's proportional share as appropriated in the Town budget under Article 7, and to authorize the expenditure of up to \$150,000 in revenue under the direction of the Town Manager, for the purposes of continuing the operation of a five-town consortium set up to assist member communities in managing affordable housing resources, or take any other action relative thereto.

# **ARTICLE 35 - REGIONAL HOUSING SERVICES**

## **Housing Services Provided**

- Marketing Qualified Units to Income-Eligible Buyers and Tenants
- Conducting Lotteries Among Buyers
- Monitoring Landlord Compliance with Income Requirements
- Maintaining a “ready-buyer” and “ready-renter” list to maximize unit occupancy
- Assisting with Enforcement of Fair Housing Rules

# **ARTICLE 35 - REGIONAL HOUSING SERVICES**

## **Creation of Regional Housing Services Organization**

- 2010 Regional Housing Services Organization formed, including Concord, Lincoln, Weston, Sudbury, Bedford & Lexington; Sudbury Is Host community.
- 2012 Lincoln drops out; Acton Joins
- 2012 RHSO Receives Innovation Award from the Massachusetts Municipal Association
- 2014 Concord Proposed as Next Host Community

# ARTICLE 35 - REGIONAL HOUSING SERVICES

- Sudbury has served as host community for 3 years
- Lead Community designation will rotate; Concord's turn is next
- Host Community must:
  - collect revenue from member towns
  - disburse contractor payments
  - disburse payments for expenses
  - provide recordkeeping and accounting
  - provide office space and phone line

# ARTICLE 35 - REGIONAL HOUSING SERVICES

- Article 35 does not request a funding appropriation
- Concord's \$30,000 provided in Articles 7 and 36
- The cost for all towns is expected to be \$150,000
- State law on revolving funds requires town meeting to annually authorize all expenditures

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