

February 26, 2014

Presented by:
Dr. Edward Bouquillon
Superintendent-Director



MINUTEMAN FY15 BUDGET Concord

February 26, 2014



MINUTEMAN
A REVOLUTION IN LEARNING

FY15 BUDGET

A REVOLUTION IN LEARNING

Overall – FY15 Budget

Proposed FY15 Budget = \$19,645,065

- Increase in Overall Budget = 5.9%
- Increase to Member Assessments = 3.8%

% Year Average Overall Assessment
Increase = 1.0%/Year

Budget Drivers

- Enrollment Increase (35+ students, 6%)
- Increase Special Education Costs
- Direct Support to Students
- Unfunded Mandates (PARCC & DESE Evaluation System)
- Collective Bargaining Agreement
- Health Insurance (10% Increase)
- Capital – Bridge Projects

FY15 Proposed Budget By State Function Code

ACCOUNT CODE	ACCOUNT DESCRIPTION	FY2012 BUDGET	FY2013 BUDGET	FY2014 BUDGET	FY2015 PROPOSED	FY14 – FY15 DIFFERENCE
1000	Administration	\$1,097,608	\$1,321,287	\$1,421,327	\$1,821,306	\$399,979
2000	Student Instructional Services	\$8,179,903	\$8,536,430	\$9,093,849	\$9,804,463	\$710,614
3000	Student Services	\$1,767,051	\$1,895,805	\$1,987,161	\$2,078,210	\$91,049
4000	Operation & Maintenance	\$1,740,683	\$1,755,494	\$1,716,695	\$1,835,044	\$118,349
5000	Insurance, Retirement, Leases	\$2,603,425	\$2,767,420	\$2,883,584	\$2,961,579	\$77,995
6000	Community Services	\$100,000	\$100,000	\$100,000	\$100,000	\$0
7000	Asset Acquisition & Improvement	\$507,930	\$433,688	\$892,163	\$550,985	(\$341,178)
8000	Debt Service	\$438,873	\$441,589	\$452,318	\$463,477	\$11,159
9000	Tuition Payments	\$0	\$0	\$0	\$30,000	\$30,000
GENERAL FUND		\$16,435,473	\$17,251,713	\$18,547,098	\$19,645,065	\$1,097,967

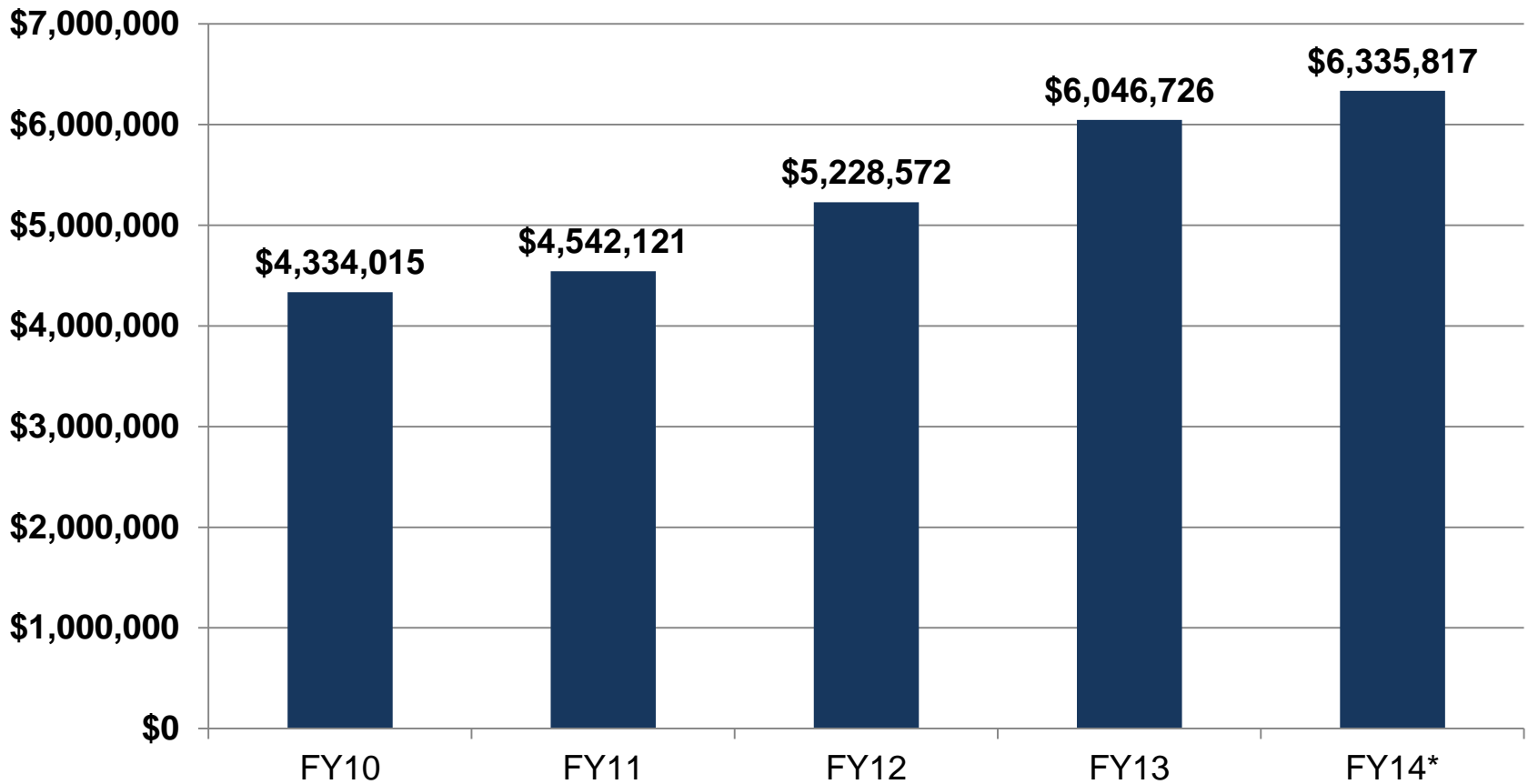
Estimated Revenue Plan

	FY2012	FY2013	FY2014	FY2015	FY14-FY15 DIFFERENCE
Assessments	\$9,178,552	\$9,572,041	\$9,891,196	\$10,270,150	\$378,954
Chapter 70 Aid	\$2,113,037	\$2,110,172	\$2,155,902	\$2,166,677	\$10,775
Transportation Reimbursement	\$550,000	\$600,000	\$600,000	\$760,241	\$160,241
Prior Year Tuition	\$2,793,400	\$3,700,000	\$5,100,000	\$5,965,997	\$865,997
Current Year Tuition	\$1,480,984	\$900,000	\$600,000	\$382,000	(\$218,000)
Special Education Tuition Increase	\$0	\$0	\$0	\$0	\$0
Post Grad Tuition	\$75,000	\$125,000	\$100,000	\$0	(\$100,000)
Current Year Medicaid	\$34,500	\$34,500	\$0	\$0	\$0
Current Year Interest	\$10,000	\$10,000	\$0	\$0	\$0
E & D Budget Appropriation	\$200,000	\$200,000	\$100,000	\$100,000	\$0
	\$16,435,473	\$17,251,713	\$18,547,098	\$19,645,065	\$1,097,967

Projected Capital Expenditures

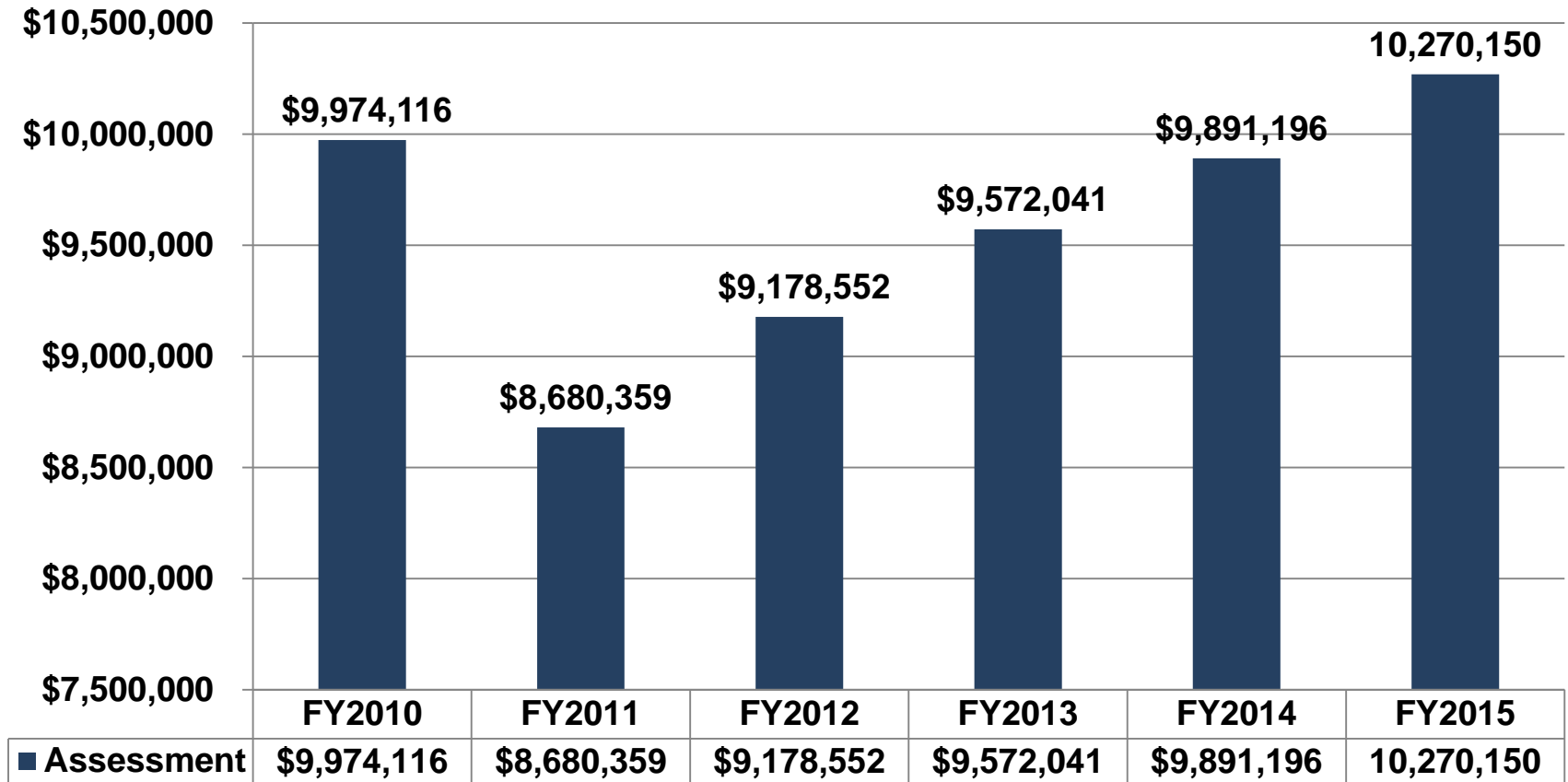
PROJECT	SCOPE OF WORK	ESTIMATED COST
Building and Grounds Repairs/Improvements	Repairs to access road and parking lots; replace guard rails and light fixtures as necessary	\$133,000
	Replace the floor in the IRC	\$52,000
	Replace the telephone/voice mail/communications system	\$91,000
	TOTAL - Building and Grounds Repairs/Improvements	\$276,000
Building Maintenance	Replace shower units - Boys locker room	\$7,000
	Replacement of interior doors	\$16,000
	Replace flooring in hallways (3N10, 3S10 and 3S20)	\$30,000
	Update 5 bathrooms	\$9,875
	TOTAL - Building Maintenance	\$62,875
Vehicles	Lease additional 14 passenger School Bus	\$2,000
	Purchase 7 Passenger van for administrative use (Professional Development, recruitment, etc.)	\$18,000
	TOTAL - Vehicles	\$20,000
Shop/Program Equipment	Copy Machine - Annual leases	\$65,000
	Replace School Lunch Registers	\$15,135
	Departmental Equipment	\$11,975
	TOTAL - Shop/Program Equipment	\$92,110
Stabilization Fund	Annual Funding - Stabilization Fund	\$100,000
	TOTAL - Stabilization Fund	\$100,000
TOTAL - Capital Repairs/Improvements		\$550,985

Out-of-District Tuition Revenue



**Estimated based on first semester invoices.*

Assessments to Member Towns



Concord Estimated Assessment

FY	Total FTE Students	Assessment	Per Pupil HS Avg Cost	Per Pupil HS Avg Sped Cost	Transportation	Capital	Total Assessment
2015	7	\$164,089	\$18,941	\$23,441	\$10,427	\$17,173	\$191,689
2014	9	\$187,861	\$22,123	\$26,623	\$13,904	\$25,268	\$227,033
2013	18	\$381,967	\$21,564	\$26,064	\$24,032	\$31,911	\$437,910
2012	22	\$459,392	\$18,897	\$23,397	\$29,294	\$42,308	\$530,994
2011	26	\$548,870	\$19,803	\$24,303	\$34,097	\$22,940	\$605,907

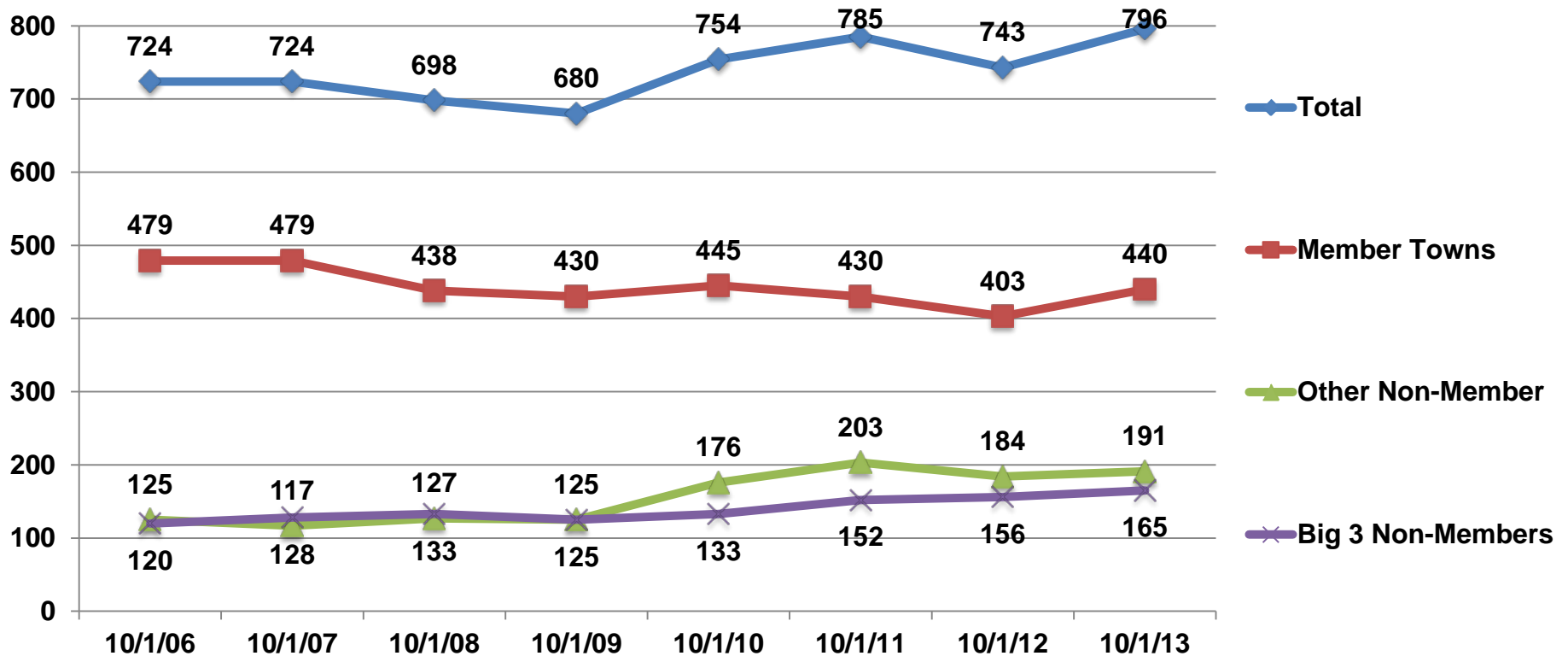


MINUTEMAN
A REVOLUTION IN LEARNING

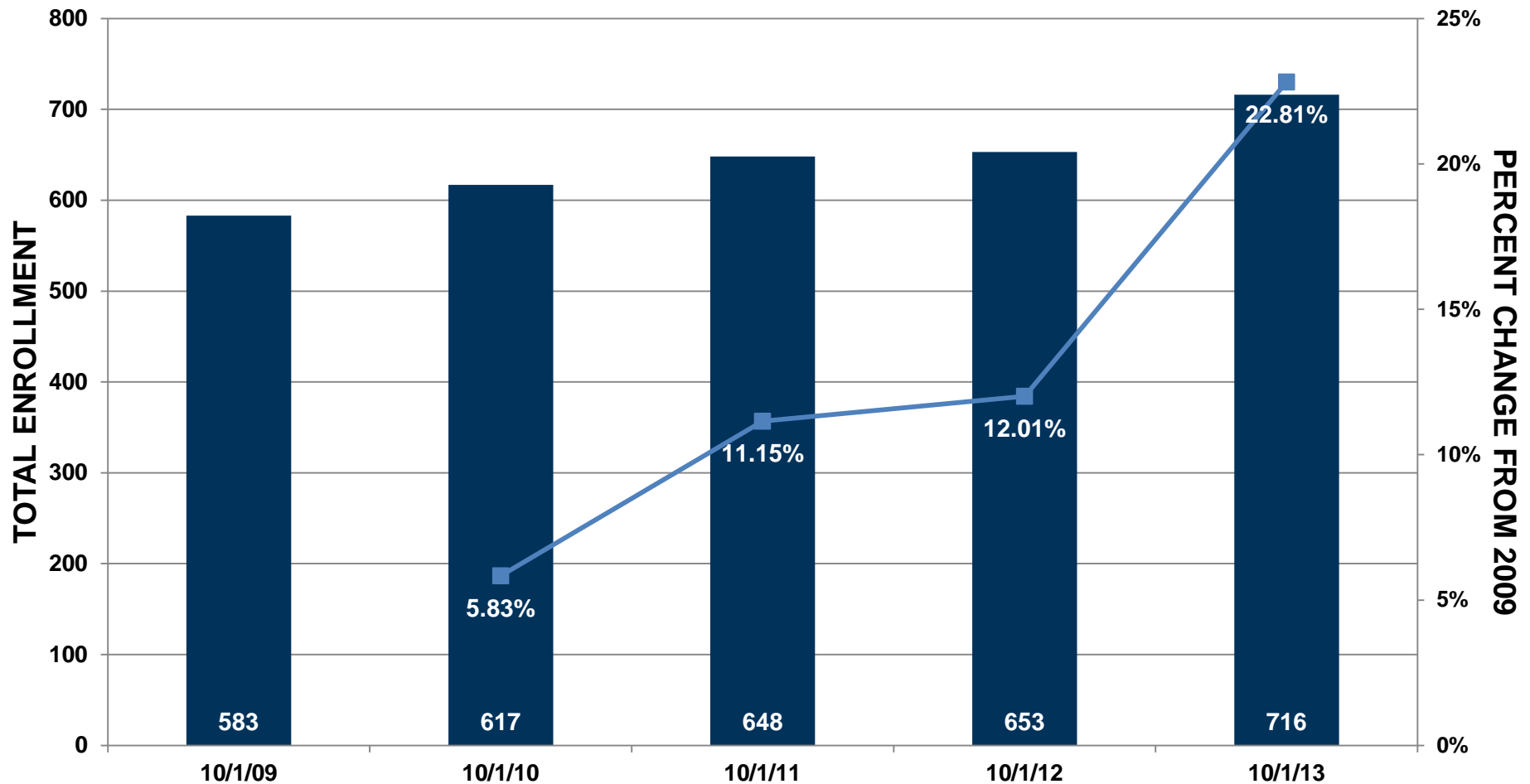
ENROLLMENT

A REVOLUTION IN LEARNING

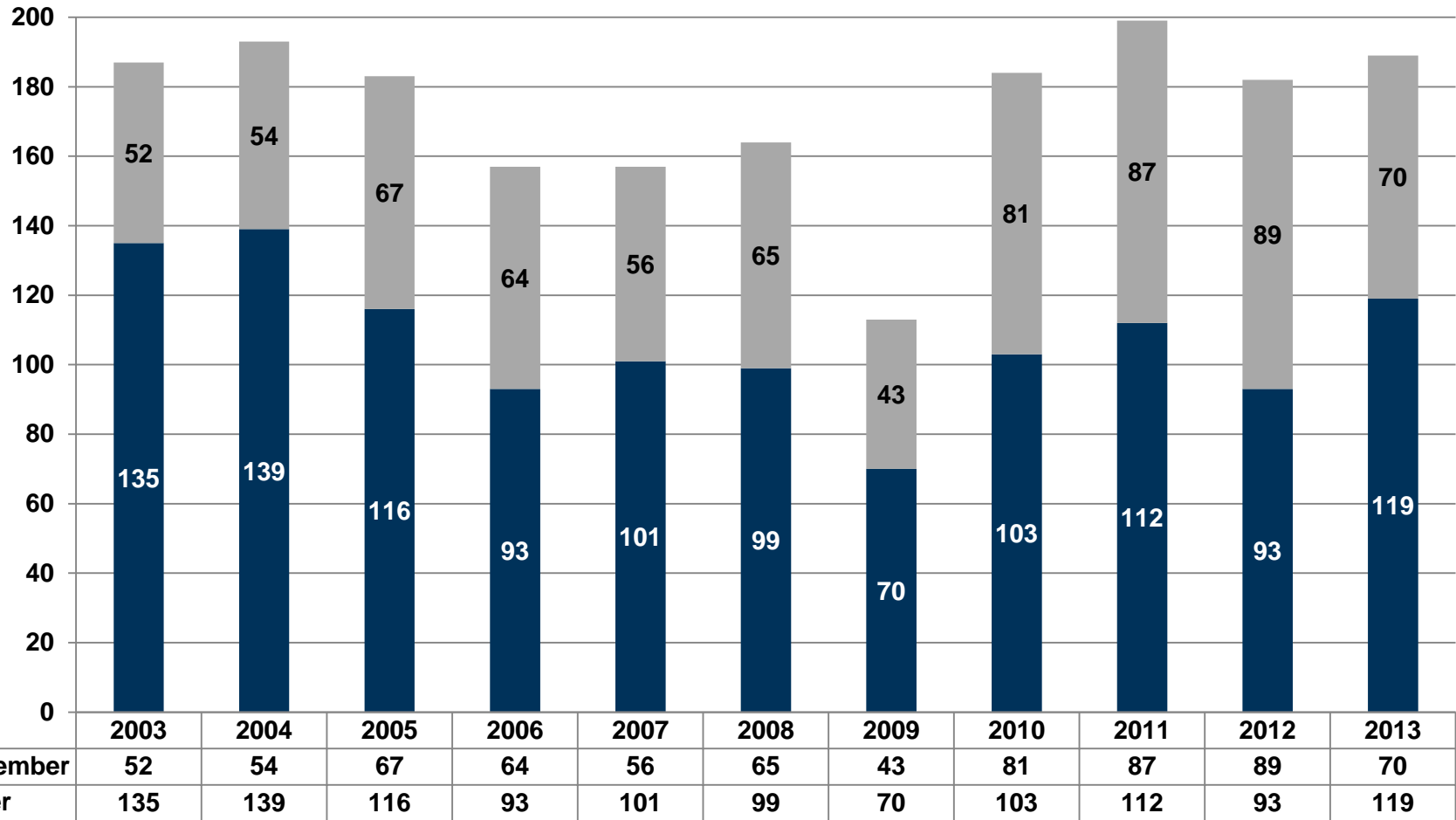
Overall Enrollment



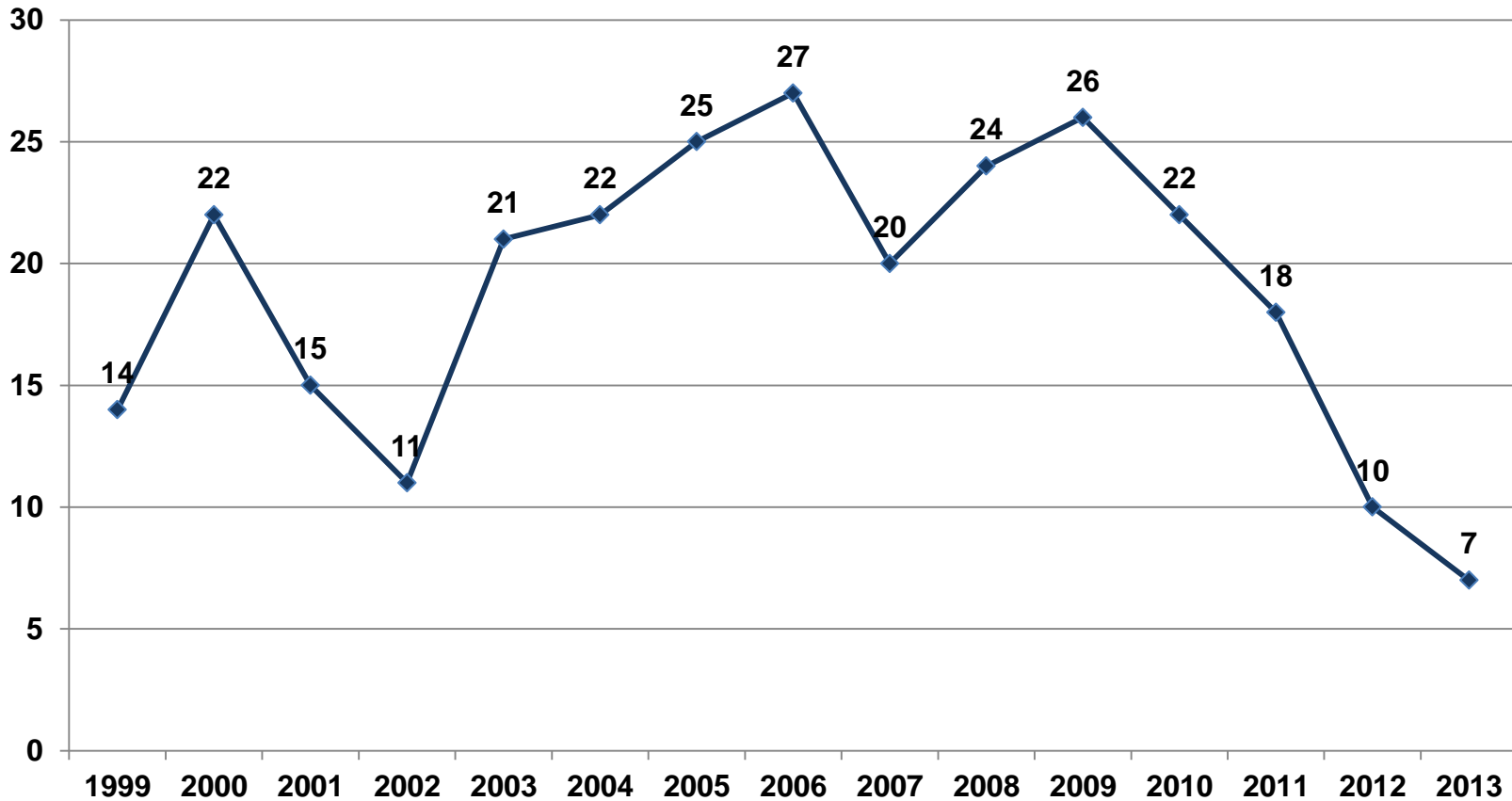
Total Enrollment and % Change Since 2009 for Grades 9-12



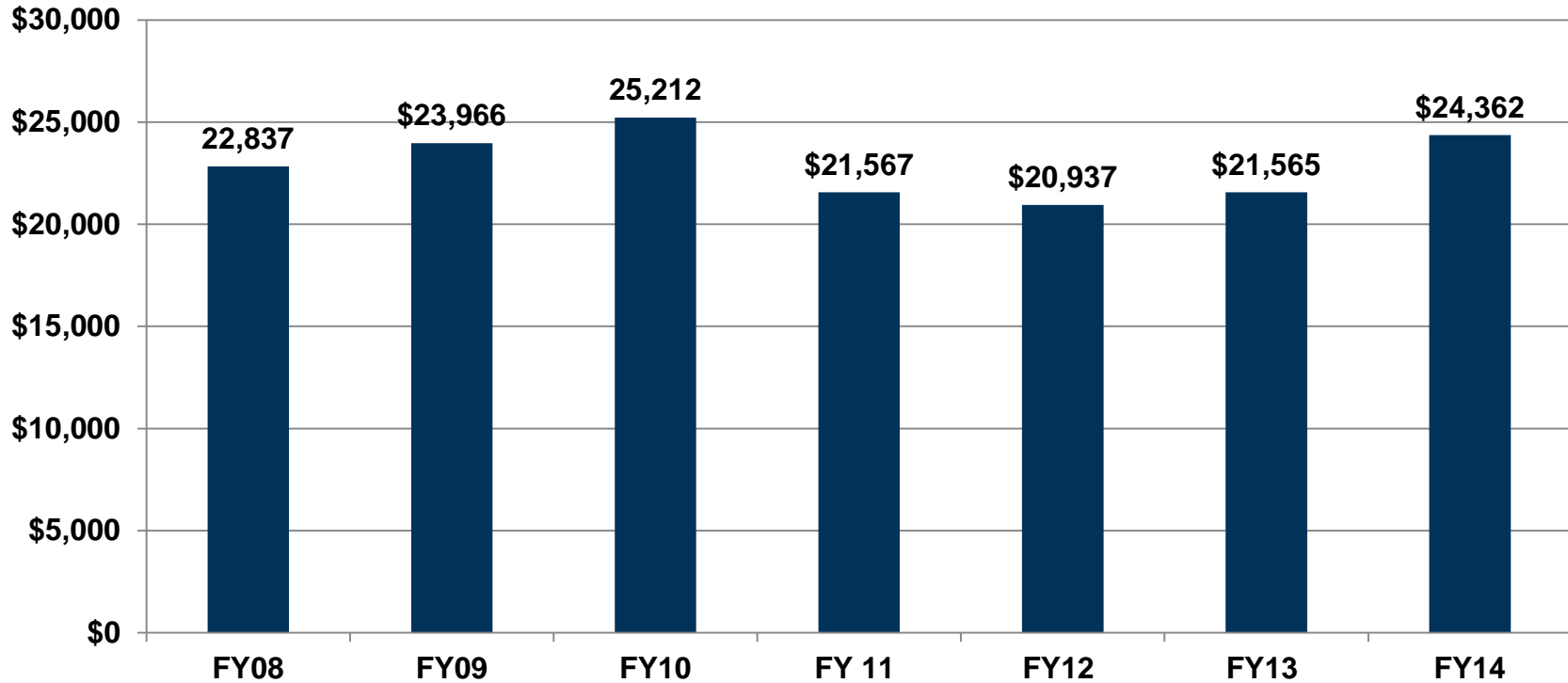
10 Year Freshman Enrollment



Concord Historical Enrollment



Per Pupil Expenditure



FY08, 09, 10, 11 Audited. FY12, 13, 14 are budgeted amounts.

Total budget Including Capital, Debt, Special Ed & Transportation. Does not include Middle School Program Costs.