

# Article 12 Concord Public Schools Use of the CPS Capital Needs Stabilization Fund for Transportation Infrastructure

- Ms. Boynton moves that the Town vote to appropriate the sum of \$925,000, or any other sum, from the CPS Capital Needs Stabilization Fund established by vote under Article 32 of the 2006 Annual Town Meeting, to be expended under the direction of the Concord School Committee for the development of transportation infrastructure at 55 and 55R Knox Trail, Acton, MA, or at any other available site controlled by and deemed appropriate by the Concord School Committee, or take any other action relative thereto.

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- *This article authorizes use of monies in the Concord Public Schools Capital Needs Stabilization fund.*
- *The fund was created from earlier fiscal years' unexpended funds and previous land sales and placed in the stabilization fund to offset budget requests in latter years.*
- *The funds will be used to develop the infrastructure required to maintain an in-district operation for student transportation services.*
- *These funds will be used in conjunction with phased projects funded within future CPS portions of the Town Manager's Capital plan to fully support in-district transportation needs.*

# Article 12 Concord Public Schools Use of the CPS Capital Needs Stabilization Fund for Transportation Infrastructure

- Ms. Boynton moves that the Town vote to appropriate the sum of \$925,000, or any other sum, from the CPS Capital Needs Stabilization Fund established by vote under Article 32 of the 2006 Annual Town Meeting, to be expended under the direction of the Concord School Committee for the development of transportation infrastructure at 55 and 55R Knox Trail, Acton, MA, or at any other available site controlled by and deemed appropriate by the Concord School Committee, or take any other action relative thereto.