

REGIONAL HOUSING SERVICES REVOLVING FUND

ARTICLE 44. Mr. Whelan moves: that fees paid by member towns into the Regional Housing Services Revolving Fund in an amount not to exceed \$210,000 be expended without further appropriation for the fiscal year ending June 30, 2016 under the direction of the Town Manager, for the purpose of continuing the operation of a multi-town consortium managing affordable housing resources, in accordance with Chapter 44, Section 53E ½ of the Massachusetts General Laws; and further that the vote under Article 35 of the 2014 Annual Town Meeting be amended by changing the sum of \$150,000 to \$180,000.

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Housing Services Provided

- **Marketing Qualified Units to Income-Eligible Buyers and Tenants**
- **Conducting Lotteries Among Buyers**
- **Monitoring Landlord Compliance with Income Requirements**
- **Maintaining a “ready-buyer” and “ready-renter” list to maximize unit occupancy**
- **Assisting with Enforcement of Fair Housing Rules**

Creation of Regional Housing Services Organization

- 2011** **Regional Housing Services Organization Formed, including Concord, Lincoln, Weston, Bedford, Lexington and Sudbury (as Host Community).**
- 2012** **Lincoln drops out; Acton Joins.**
- 2012** **RHSO Receives Innovation Award from the Massachusetts Municipal Association**
- 2014** **Concord Agrees to Serve as Host Community For three-year Term**
- 2015** **Burlington Joins Collaborative as Seventh Town**

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- Article 44 Does Not Request A Funding Appropriation.
- Concord's \$30,000 Provided In Article 21 (Town Budget) and Article 30 (Community Preservation Act Appropriations).
- The Cost for All Towns is Expected to be \$210,000.
- State Law On Revolving Funds (“Section 53 E ½”) Requires Town Meeting to Annually Authorize All Expenditures.

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