

**December 1, 2018**

Presented by:  
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Concord representative to School  
Committee



# Minuteman Regional Voc-Tech

What a difference a year makes!

A REVOLUTION IN LEARNING

# Last year

- Broke ground, prepared site, and laid foundations for new building.

# This Year

Building weather tight in December; interior finishes underway. Will be ready for occupancy September 2019



# Last year

Designated level 1 school  
by DESE based on  
students' MCAS scores.



# This Year

Awarded Blue Ribbon Status  
by the US Department of  
Education based on overall  
student performance!



# Last Year

7 post-grads from member communities and others from O.O.D. join HS students in vocational programs.



# This Year

New “Minuteman Institute”  
approved for 4 post-  
secondary vocational  
programs!

# Last Year

Town of Belmont on a clear  
path for withdrawal from  
Minuteman District

# This Year

Task force appointed by  
Belmont Superintendent  
recommends reversal of  
decision to withdraw.



# Last Year

Reuse of current building site  
limited by budget to basic  
playing fields.

# This Year

Special legislation permits long-term agreements with public and private interests for investment in shared resources when consistent with Minuteman's educational mission.

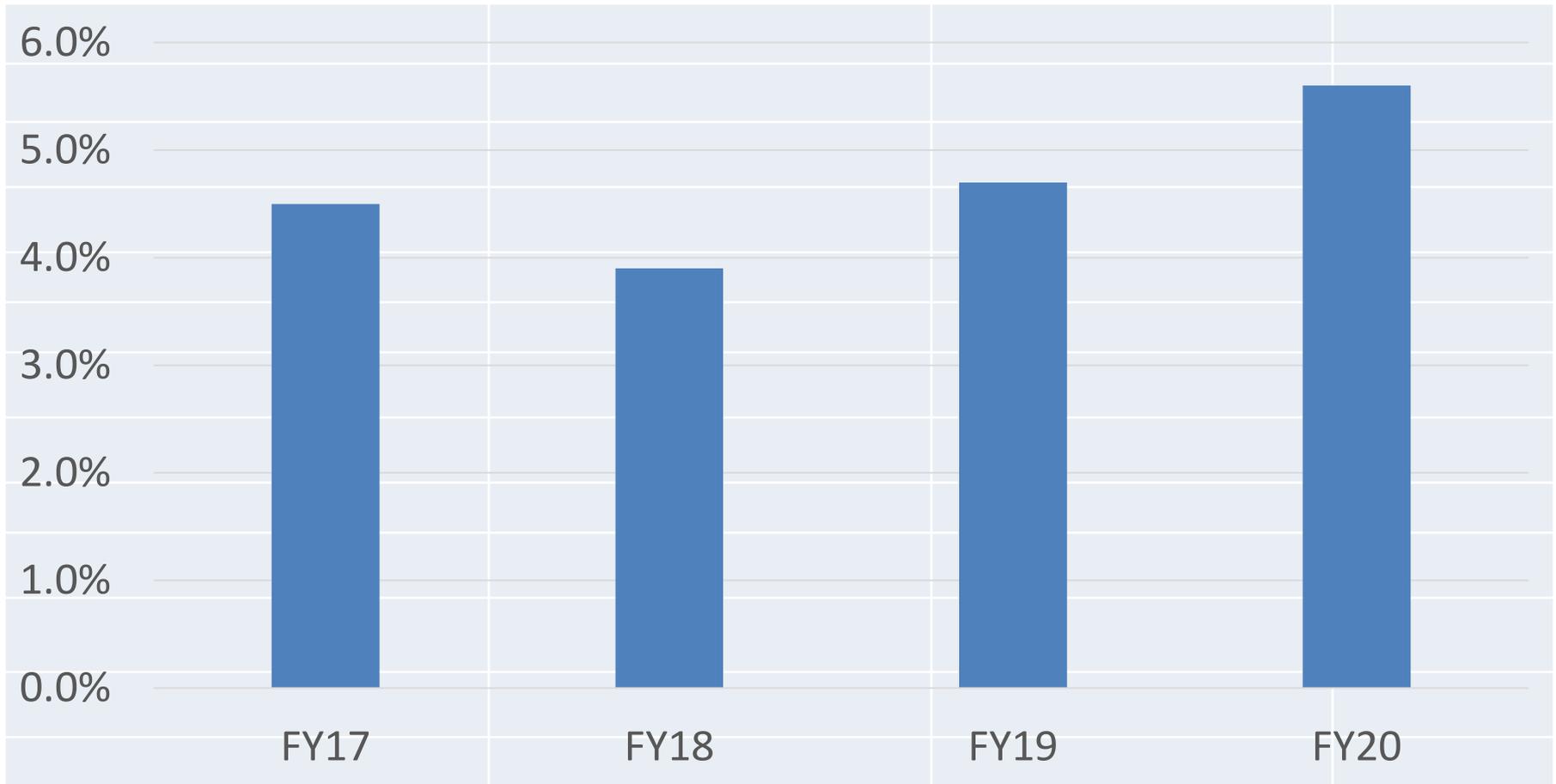
# Concord's total MM enrollment as of 10/1



# Our 4-yr average enrollment factor



# Our share of MM operating budget



# Preliminary FY20 Budget Outlook

	FY19 Approved Budget	FY20 Preliminary Est.	% change
Operating	\$ 18,113,617	\$ 19,154,512	5.7%
Prior Capital Debt	\$ 903,117	\$ 746,333	-17.4%
New Building Debt	<u>\$ 2,143,406</u>	<u>\$ 3,108,500</u>	<u>45.0%</u>
<b>Total Budget</b>	<b>\$ 21,160,140</b>	<b>\$ 23,009,345</b>	<b>8.7%</b>
State Aid	\$ 2,962,095	\$ 2,924,795	-1.3%
Prior Year Tuition	\$ 3,438,424	\$ 3,193,563	-7.1%
Current Year Tuition	\$ 400,000	\$ 400,000	0.0%
E&D	\$ 540,000	\$ 540,000	0.0%
Capital Fee (not yet!)	\$ -	\$ -	n/a
<b>Total Other Revenue</b>	<b><u>\$ 7,340,519</u></b>	<b><u>\$ 7,058,358</u></b>	<b><u>-3.8%</u></b>
<b>Member Assessments</b>	<b>\$ 13,819,621</b>	<b>\$ 15,950,987</b>	<b>15.4%</b>
<b>Concord's Share</b>	<b>\$ 742,679</b>	<b>\$ 1,072,765</b>	<b>44.4%</b>