



# Article 50

## Debt Rescission

- Mr. Whelan moves: that the Town take affirmative action on Article 50 as printed in the Warrant



# Article 50

- ***Purpose: to cancel that portion of a debt authorization that was not required to accomplish the voted purpose and that was never issued by the Treasurer as a bond or note.***
- ***Only the Town Meeting can take this action.***



# Article 50

<u>Debt authorized</u>	<u>Issued</u>	<u>Rescind</u>
<i>Art. 28 of 2012</i>		
CMLP– light plant expansion <i>(June 2014 bond)</i>	<b>\$3,900,000</b>	\$ 500,000
<i>Art. 32 of 2014</i>		
Ambulance equipment <i>(gift of Middlesex School)</i>	None	\$ 75,000
<i>Art. 34 of 2014</i>		
Harvey Wheeler Bldg. <i>(May 2015 bond)</i>	<b>\$275,000</b>	\$ 65,000
<b><i>Balance to be rescinded:</i></b>		<b>\$ 640,000</b>



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