

**REGIONAL HOUSING SERVICES  
REVOLVING FUND EXPENDITURES**

**ARTICLE 31.** Mr. Whelan moves: that fees paid by member towns into the Regional Housing Services Revolving Fund in an amount not to exceed \$210,000 be expended for the fiscal year ending June 30, 2017 without further appropriation, under the direction of the Town Manager, for the purposes of continuing the operation of a multi-town consortium managing affordable housing resources, in accordance with Chapter 44, Section 53E ½ of the Massachusetts General Laws.

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**Housing Services Provided**

- Marketing Qualified Units to Income-Eligible Buyers and Tenants
- Conducting Lotteries Among Buyers
- Monitoring Landlord Compliance with Income Requirements
- Maintaining a “ready-buyer” and “ready-renter” list to maximize unit occupancy
- Assisting with Enforcement of Fair Housing Rules

## Creation of Regional Housing Services Organization

- 2011 Regional Housing Services Organization Formed, including Concord, Lincoln, Weston, Bedford, Lexington and Sudbury (as Host Community).
- 2012 Lincoln drops out; Acton Joins.
- 2012 RHSO Receives Innovation Award from the Massachusetts Municipal Association
- 2014 Concord Agrees to Serve as Host Community For three-year Term
- 2015 Burlington Joins Collaborative as Seventh Town

## **REGIONAL HOUSING SERVICES REVOLVING FUND EXPENDITURES**

- Concord's \$30,000 Provided In Article 7 (Town Budget) and Article 20 (Community Preservation Act Appropriations).
- The Cost for All Towns is Expected to be \$210,000.
- State Law On Revolving Funds (“Section 53 E ½”) Requires Town Meeting to Annually Authorize All Expenditures.

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