

**Finance Committee Hearing**  
**February 3, 2016**

Presented by:  
Carrie Flood

Concord Representative and Vice  
Chair of School Committee



**MINUTEMAN**  
A REVOLUTION IN LEARNING

# MINUTEMAN FY17 BUDGET

Concord Finance Committee

A REVOLUTION IN LEARNING

# Budget Guidelines

- Support the educational interests and needs of our diverse student population
- No net increase in staffing
- Level fund supplies and services
- Instructional equipment based on long-term needs
  - Part of planning for new building project
  - Increased use of grant funds for shop equipment

# FY17 Budget Considerations

- Funding for Year 1 Debt Service for new School Building Project - \$500,000
  - If Project is not approved, funds will need to be reallocated to begin review of long-term repair of current building
- Maintain E&D Balance between 3.5% and 4.5%
- Complete short-term repairs using FY16 Funds
  - ADA Access – Main Entrance
  - Repave Access & Perimeter Roads
  - Engineering Work – Softball Field

# FY17 Budget Impacts

- Fund Contractual Obligations
- Health Insurance (5% Increase)
- General Insurance (3% increase)
- Capital Needs
  - Ongoing Building Repairs and Maintenance
  - Use of Stabilization fund for Emergency Repairs
- School Bus Transportation contract
  - Increase of 8%
- OPEB Funding - \$50,000

# FY17 Budget Impacts

- Continue transition to a 628 student enrollment
  - Continued focus on increasing member town enrollment
- Allocate 10% of Utility costs to Revolving account
- Lease 2 School Activity Buses
- Professional Development to transition to Career Academy model

# FY17 Budget - Staffing

- Reduce Staffing to align with smaller school
  - Overall reduction of 11.5 FTE positions
  - 1.0 FTE Administrative position
  - 8.0 FTE Teaching positions
  - 2.5 FTE Support positions
- Reductions achieved in part due to an Early Retirement Notification Incentive

# Anticipated Revenue Changes

- Ch. 70 estimated increase of \$21,695
- Reg. Transportation Reimb. inc. of \$115,746
  - 60% reimbursement of FY16 proj. expenses
- Decrease OOD Tuition applied (\$972,684)
  - FY16 enrollment reduction of 36 students
  - FY17 tuition rates are expected to be reduced to 125% of statewide foundation
- Use of certified E&D - \$825,000

# Overall – FY17 Budget/Assessments

Total FY17 Budget

\$19,728,097

Decrease of -0.52%

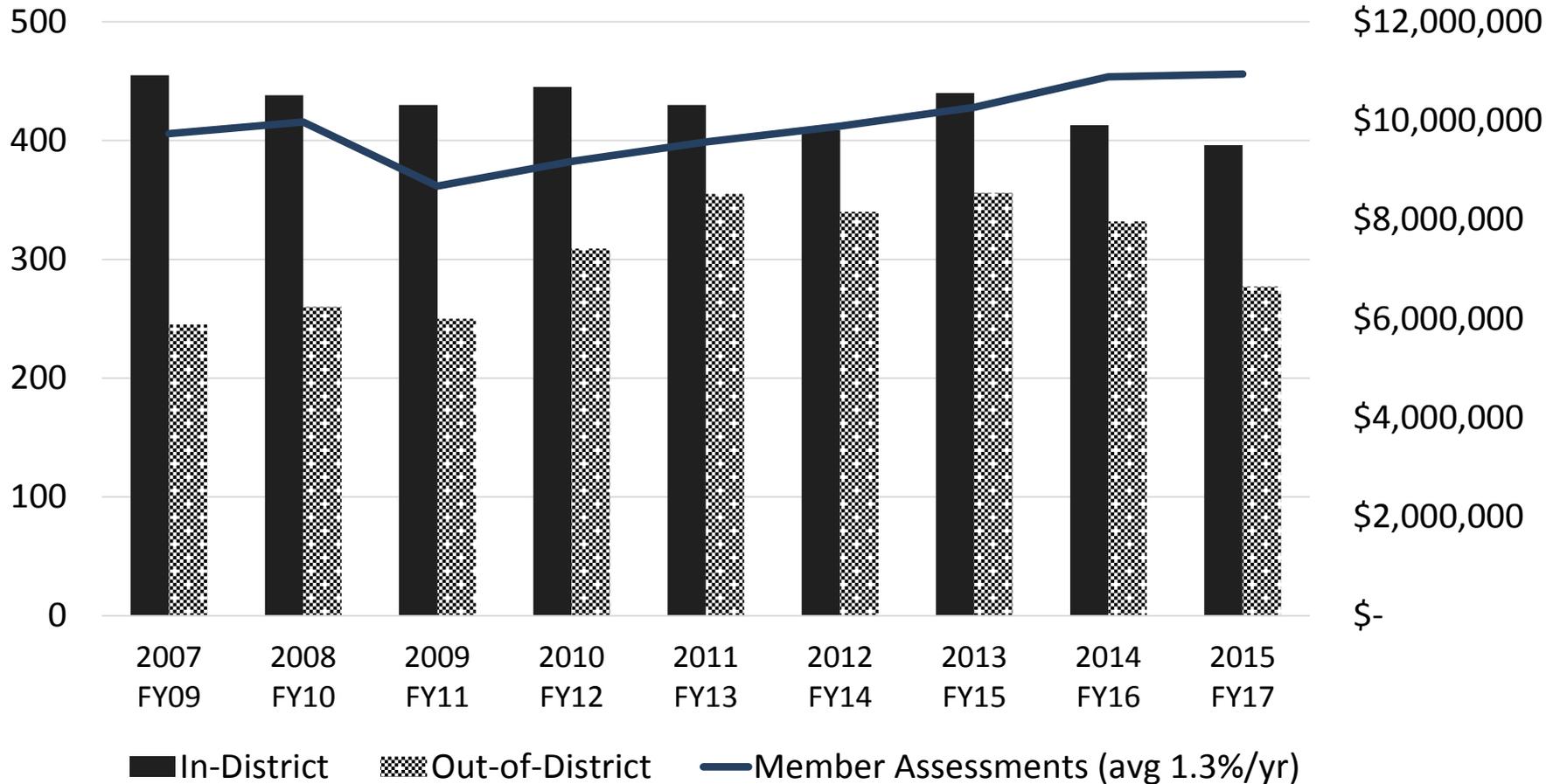
Total Assessment to Towns

\$10,941,834

Increase of 0.48%

# Enrollment Mix vs Member Assessment

(10/1/15 enrollments are used to calculate FY17 assessments)



# FY17 Proposed Budget By State Function Code

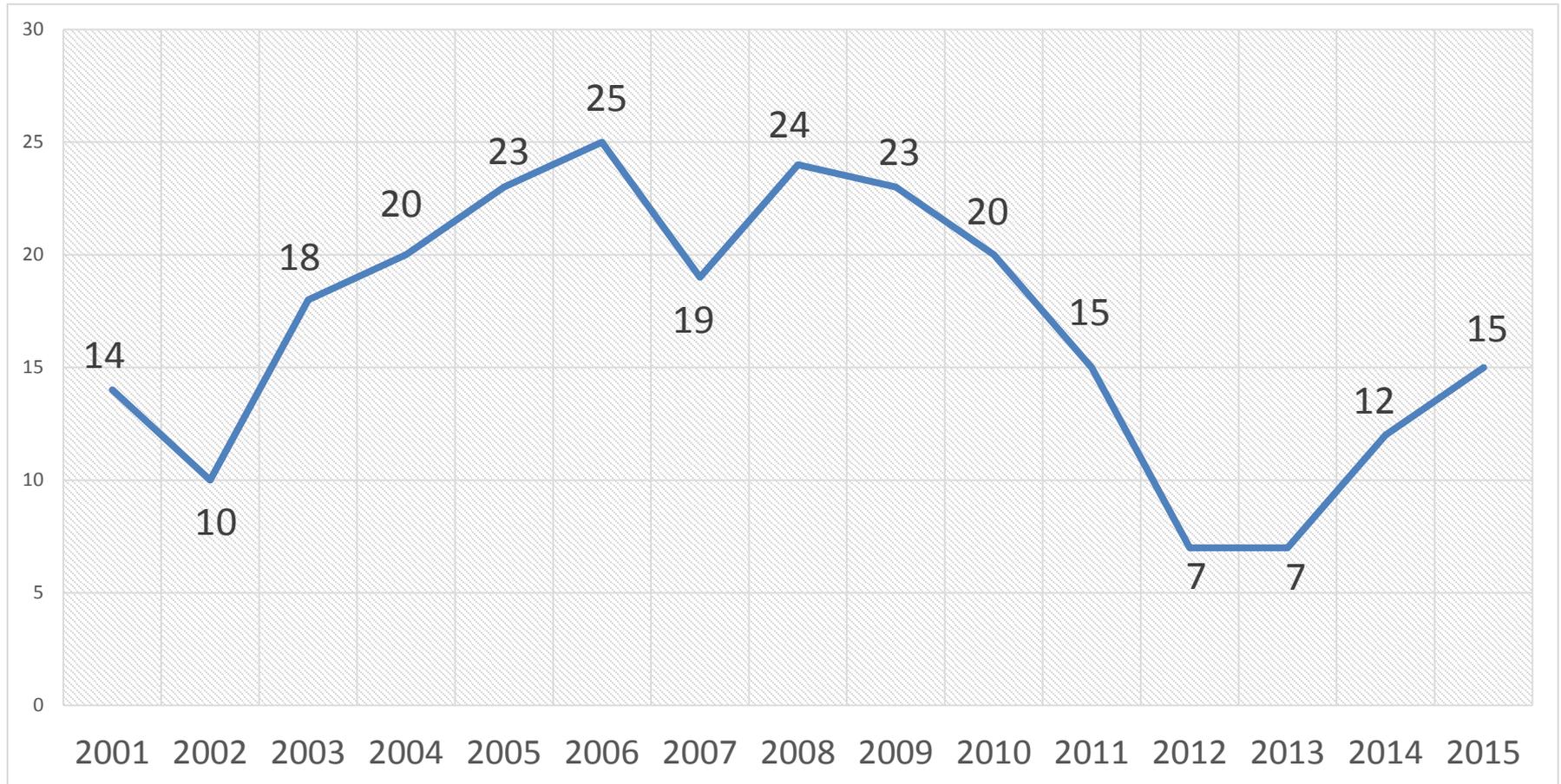
ACCOUNT CODE	ACCOUNT DESCRIPTION	FY2015 ACTUAL	FY2016 BUDGET	FY2017 PROPOSED	DIFFERENCE
1000	Administration	\$1,659,424	\$1,745,339	\$1,739,885	(\$5,454)
2000	Student Instructional Services	\$9,441,289	\$10,000,498	\$9,626,521	(\$373,977)
3000	Student Services	\$2,022,175	\$2,124,081	\$2,240,048	\$115,967
4000	Operation & Maintenance	\$1,834,711	\$1,833,095	\$1,803,804	(\$29,291)
5000	Insurance, Retirement, Leases	\$2,661,908	\$2,886,935	\$2,913,565	\$26,630
6000	Community Services	\$100,000	\$100,000	\$100,000	\$0
7000	Asset Acquisition & Improvement	\$558,593	\$590,973	\$157,322	(\$433,651)
8000	Debt Service	\$447,011	\$520,082	\$1,116,952	\$596,870
9000	Tuition Payments	\$28,834	\$30,000	\$30,000	\$0
	<b>GENERAL FUND</b>	<b><u>\$18,753,943</u></b>	<b><u>\$19,831,003</u></b>	<b><u>\$19,728,097</u></b>	<b><u>(\$102,906)</u></b>

# Projected Revenue Plan

	FY2015 ACTUAL	FY2016 BUDGET	FY2017 PROPOSED	FY16-FY17 DIFFERENCE
Assessments	\$10,877,985	\$10,889,497	\$10,941,834	\$52,337
Chapter 70 Aid	\$2,157,527	\$2,164,957	\$2,186,652	\$21,695
Transportation Reimbursement	\$970,949	\$813,197	\$928,943	\$115,746
Prior Year Tuition	\$5,655,526	\$5,418,352	\$4,445,668	(\$972,684)
Current Year Tuition	\$382,000	\$400,000	\$400,000	\$0
Current Year Medicaid	\$17,159	\$0	\$0	\$0
Current Year Interest	\$7,423	\$0	\$0	\$0
E & D Budget Appropriation	\$100,000	\$145,000	\$825,000	\$680,000
<b>TOTAL</b>	<b><u>\$20,168,569</u></b>	<b><u>\$19,831,003</u></b>	<b><u>\$19,728,097</u></b>	<b><u>(\$102,906)</u></b>

# Concord Historical Enrollment

(does not include post grads)



# Concord Comparison of Assessment

	<u>FY16</u>	<u>FY17</u>
<b>Total Enrollment</b>	<u>16</u>	<u>17</u>
<b>HS - Reg. Ed. Enrollment</b>	3	4
<b>HS - Special Ed. Enrollment</b>	9	11
<b>PG Enrollment</b>	4	2
<b>% Share - Operating Assessment</b>	3.8%	4.4%
<b>% Share - Debt &amp; Capital Assessment</b>	3.0%	3.9%
<b>Minimum Required Contribution</b>	232,055	250,281
<b>Operating Assessment</b>	107,199	144,432
<b>Transportation</b>	20,405	25,871
<b>Debt &amp; Capital Assessment</b>	<u>33,882</u>	<u>49,841</u>
<b>Sub-Total Assessment</b>	393,541	470,425
<b>PLUS: Post Graduate Assessment</b>	<u>13,500</u>	<u>6,750</u>
<b>Total Assessment</b>	<u><u>\$407,041</u></u>	<u><u>\$477,175</u></u>



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Discussion

# FY17 BUDGET



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# Chapter 70 State Aid Requirements

# Ch. 70 State Aid

**Foundation Budget** – State determines an adequate spending level for each school district.

**2 Components Fund the Foundation Budget:**

**Required Contribution** – The amount the State determines must be funded from local funding sources (taxes). Said amount is determined by a formula which uses the property values and residents' income to determine the community's "ability to pay".

**Chapter 70 State Aid** – Chapter 70 Aid pays the difference between the Foundation Budget and Required Contribution. This is called "**Net School Spending**".

**Net School Spending** – The minimum amount a school district must spend on education.

**Any funds expended in excess of Net School Spending can be considered the investment the community decides to commit to funding education costs with local funding sources.**

# Net School Spending – FY15 Budget

School District NSS Appropriated for Net School Spending for FY15					
Comparison of Member School Districts to Minuteman Regional School District					
Source DESE		-----FY15-----			
<a href="http://www.doe.mass.edu/finance">http://www.doe.mass.edu/finance</a>		required	budgeted	amt over	budgeted
LEA	district name	net school	net school	or under	as pct of
		spending	spending	required	required
78	DOVER	4,749,618	10,913,146	6,163,528	229.8
157	LINCOLN	5,846,313	12,406,455	6,560,142	212.2
330	WESTON	22,344,764	43,815,328	21,470,564	196.1
51	CARLISLE	5,477,002	10,204,810	4,727,808	186.3
67	CONCORD	18,417,417	33,674,639	15,257,222	182.8
155	LEXINGTON	65,741,331	111,243,853	45,502,521	169.2
640	CONCORD CARLISLE	13,490,977	22,808,005	9,317,028	169.1
655	DOVER SHERBORN	11,728,359	19,480,665	7,752,306	166.1
315	WAYLAND	25,428,736	41,077,886	15,649,150	161.5
199	NEEDHAM	51,339,688	76,530,737	25,191,049	149.1
695	LINCOLN SUDBURY	18,075,634	25,913,271	7,837,637	143.4
288	SUDBURY	25,682,793	36,707,997	11,025,204	142.9
725	NASHOBA	31,006,884	43,131,374	12,124,490	139.1
830	MINUTEMAN	8,020,343	10,816,530	2,796,187	134.9
10	ARLINGTON	47,819,420	62,714,694	14,895,274	131.1
600	ACTON BOXBOROUGH	54,544,844	69,727,588	15,182,744	127.8
26	BELMONT	37,689,370	46,488,044	8,798,674	123.3

# Enrollment By Program

<b>Automotive Technology</b>	<b>36</b>	<b>Engineering &amp; Robotics</b>	<b>55</b>
<b>Biotechnology</b>	<b>34</b>	<b>Environmental Science</b>	<b>52</b>
<b>Carpentry</b>	<b>32</b>	<b>Health Assisting</b>	<b>38</b>
<b>Cosmetology</b>	<b>26</b>	<b>Horticulture</b>	<b>37</b>
<b>Culinary Arts/Hospitality</b>	<b>47</b>	<b><i>Marketing</i> *</b>	<b>12</b>
<b>Design &amp; Visual Communications</b>	<b>46</b>	<b>Metal Fabrication</b>	<b>22</b>
<b>Early Education &amp; Care</b>	<b>20</b>	<b>Plumbing/Heating</b>	<b>58</b>
<b>Electrical</b>	<b>48</b>	<b>Programming &amp; Web Development</b>	<b>32</b>
<b><i>*Planned Program Closure</i></b>		<b><i>Telecommunications</i> *</b>	<b>31</b>