



Article 14: Establish Revolving Funds under MGL Ch. 44, Section 53E ½

Mr. Whelan moves: that the Town take affirmative action on Article 14 as printed in the Warrant, except to include on the first line of the chart labeled “Tree Preservation,” in Column C, titled “Fees, Charges or Other Receipts Credited to the Fund,” the words, “including permit application fees.”



Article 14: Establish Revolving Funds under MGL Ch. 44, Section 53E 1/2

- Due to changes in State law, as a result of the passage of the Municipal Modernization Act, certain Revolving Funds must be established through adoption of a local bylaw, rather than annually at Town Meeting
- However, an annual budgetary appropriation by Town Meeting is still required



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- The Revolving Funds affected by this change are those authorized under MGL Ch. 44, Section 53E ½:
 - Tree Preservation
 - Regional Housing Services
 - Road Repair
 - Senior Services



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- Revolving Funds authorized by Sections other than 53E 1/2 are not affected by this change:
 - Cable TV
 - Recreation



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- The change in State law requires that the bylaw establishing these funds include:
 - Who is authorized to expend funds
 - Which fees, charges or other receipts are credited to the fund
 - The program or activity expenses payable from the fund
 - Any restrictions or conditions on the use of the fund
 - Any other special requirements
 - Applicable Fiscal Years



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- The full text of the bylaw, including a chart delineating all fund requirements is included on pages 79 – 80 of the Finance Committee Report.



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