

**April 9, 2018**

Presented by:  
Carrie Flood  
Concord representative to School  
Committee



## **Article 8: Minuteman Regional Voc-Tech School District Budget**

Ms. Flood moves: that the Town raise and appropriate Concord's apportioned share of \$742,649 for the Minuteman Regional Vocational Technical School District for the Fiscal Year ending June 30, 2019.

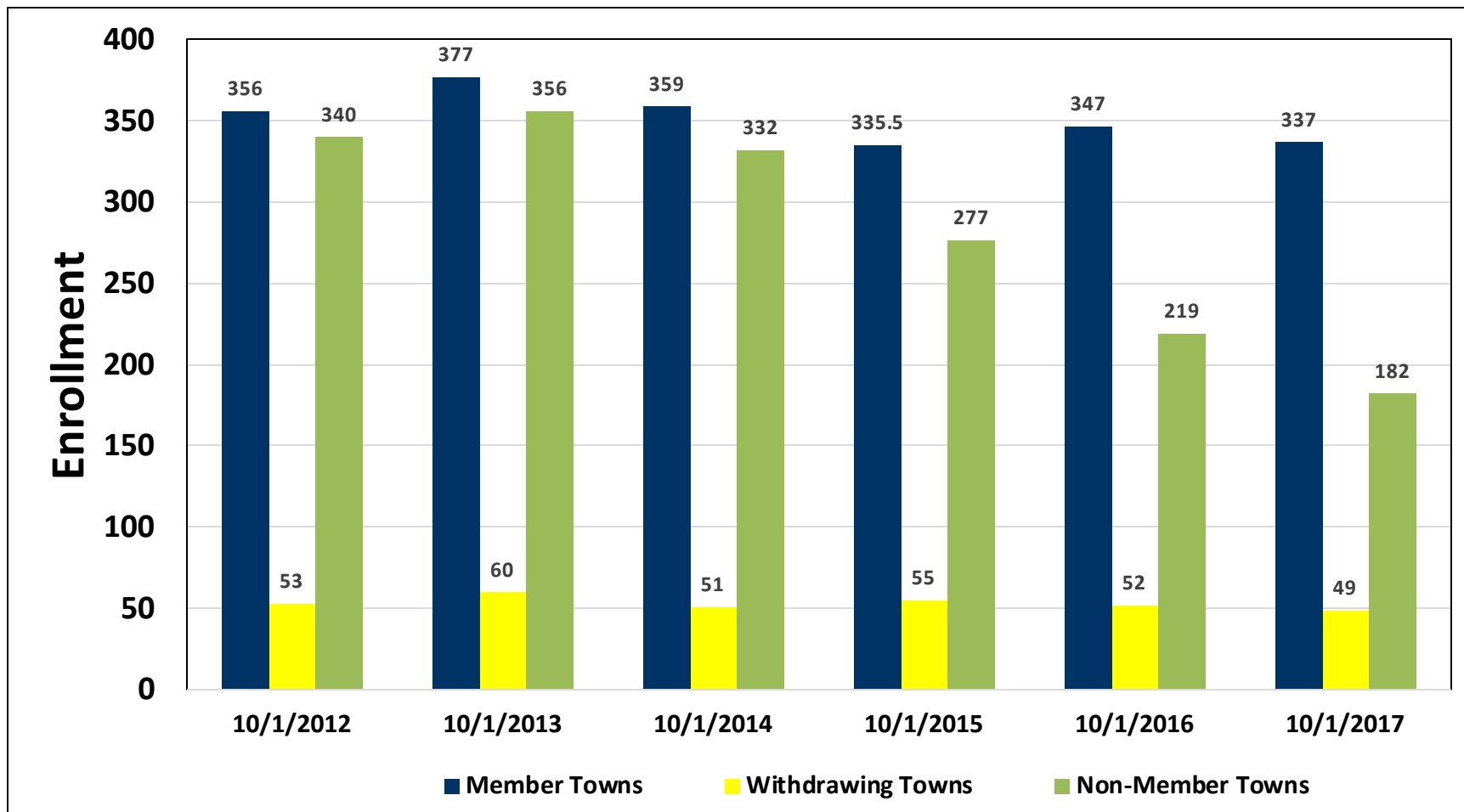
# FY19 Considerations

Last budget year while occupying old building

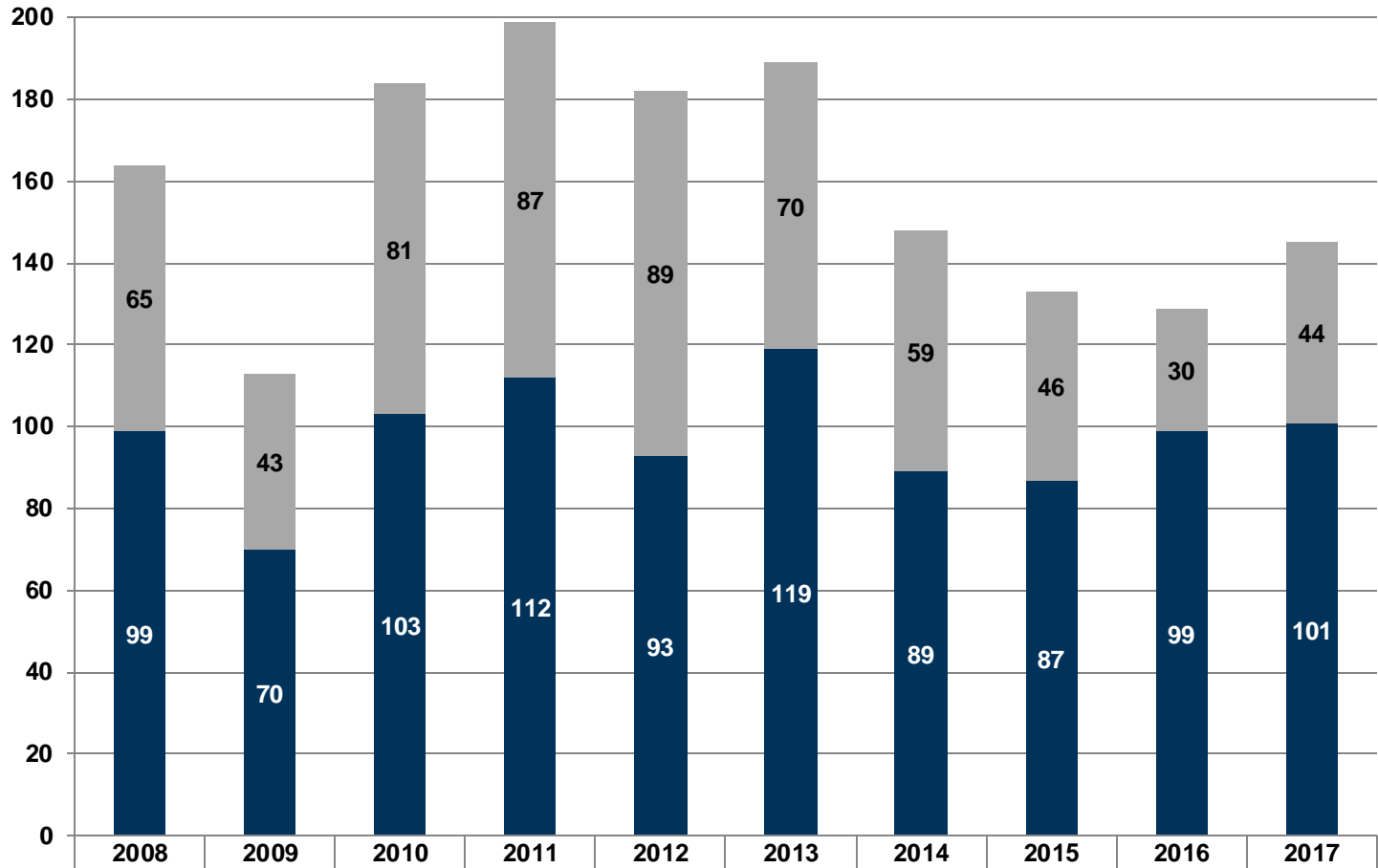
- Planning for moving and transition cost
- Building Debt Service - \$36M & \$46M Bonds
  - Final borrowing with MSBA contribution and Capital Fee effective when new building is occupied (FY20)

# Article 8: Minuteman Regional Voc-Tech School District Budget

## Overall Enrollment

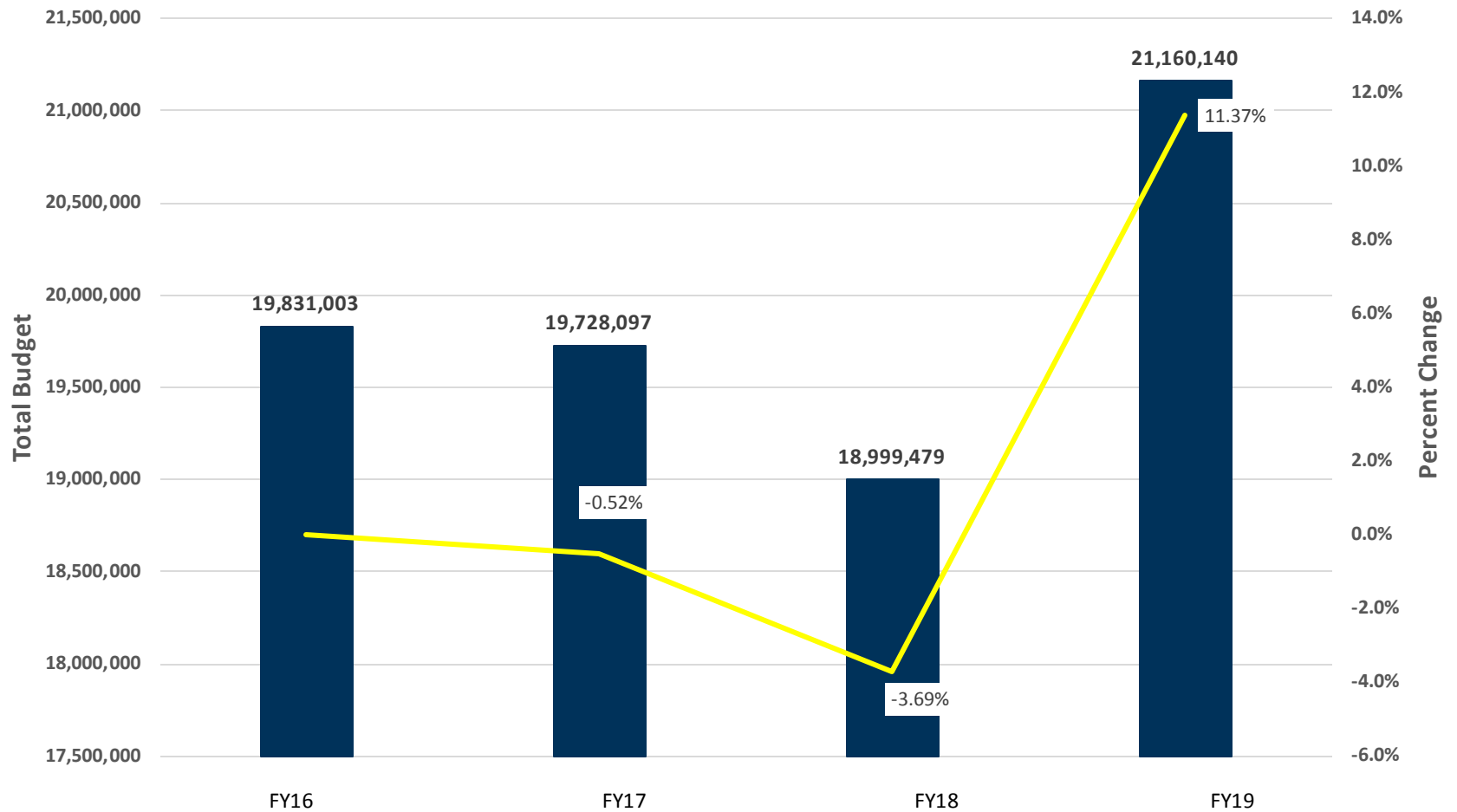


# Article 8: Minuteman Regional Voc-Tech School District Budget 10 Year Freshman Enrollment



|              |    |    |     |     |    |     |    |    |    |     |
|--------------|----|----|-----|-----|----|-----|----|----|----|-----|
| ■ Non-Member | 65 | 43 | 81  | 87  | 89 | 70  | 59 | 46 | 30 | 44  |
| ■ Member     | 99 | 70 | 103 | 112 | 93 | 119 | 89 | 87 | 99 | 101 |

# Article 8: Minuteman Regional Voc-Tech School District Budget Budget History – Last 4 Years



# Article 8: Minuteman Regional Voc-Tech School District Budget FY19 Program Changes

- Telecommunications program to close at end of this school year (SY17-18)
- Increase Funding for Multi-Media Engineering (initiated SY17-18)
- Continued growth of Advanced Manufacturing Program

# Article 8: Minuteman Regional Voc-Tech School District Budget FY19 – Major Items

- Health Insurance – up \$175,000
  - Estimated 4% rate increase
- MM Retirement – Increase of \$50,000
- Utilities – Net increase \$15,000
  - 80% District/20% Facilities Revolving fund

# Article 8: Minuteman Regional Voc-Tech School District Budget FY19 Major Items

- Stabilization Account – Fund \$300,000  
(brings total to \$755,000)
  - For FF&E not funded in the Building project
- Instructional Equipment - \$50,000 reserved for emergency replacement needs
- Furniture - \$20,000 for as-needed replacement only

# Article 8: Minuteman Regional Voc-Tech School District Budget FY19 Expenditures By Function Code

| ACCOUNT CODE | ACCOUNT DESCRIPTION             | FY2017 ACTUAL              | FY2018 BUDGET              | FY2019 PROPOSED            | DIFFERENCE                |
|--------------|---------------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| 1000         | Administration                  | \$1,825,485                | \$1,508,000                | \$1,439,784                | -\$68,216                 |
| 2000         | Student Instructional Services  | \$9,418,526                | \$9,500,131                | \$9,821,058                | \$320,927                 |
| 3000         | Student Services                | \$2,152,256                | \$1,902,488                | \$1,942,355                | \$39,867                  |
| 4000         | Operation & Maintenance         | \$1,779,352                | \$1,773,420                | \$1,795,723                | \$22,303                  |
| 5000         | Insurance, Retirement, Leases   | \$2,861,534                | \$2,767,268                | \$2,994,697                | \$227,429                 |
| 6000         | Community Services              | \$48,951                   | \$100,000                  | \$100,000                  | \$0                       |
| 7000         | Asset Acquisition & Improvement | \$220,529                  | \$272,623                  | \$410,360                  | \$137,737                 |
| 8000         | Debt Service                    | \$615,866                  | \$1,155,549                | \$2,636,163                | \$1,480,614               |
| 9000         | Tuition Payments                | <u>\$504</u>               | <u>\$20,000</u>            | <u>\$20,000</u>            | <u>\$0</u>                |
|              | <b>GENERAL FUND</b>             | <b><u>\$18,923,003</u></b> | <b><u>\$18,999,479</u></b> | <b><u>\$21,160,140</u></b> | <b><u>\$2,160,661</u></b> |

Article 8: Minuteman Regional Voc-Tech School District Budget  
**FY19 Budget**

FY19 Budget – *Excluding Project Debt Service*

**\$19,016,734**

Increase of 3.78% over FY18 Budget

Building Project – Debt Service

**\$2,143,406**

**Total FY19 Budget**

**\$21,160,140**

Increase of \$2,160,661 (11.37%)

# Article 8: Minuteman Regional Voc-Tech School District Budget FY19 Revenue / Assessments

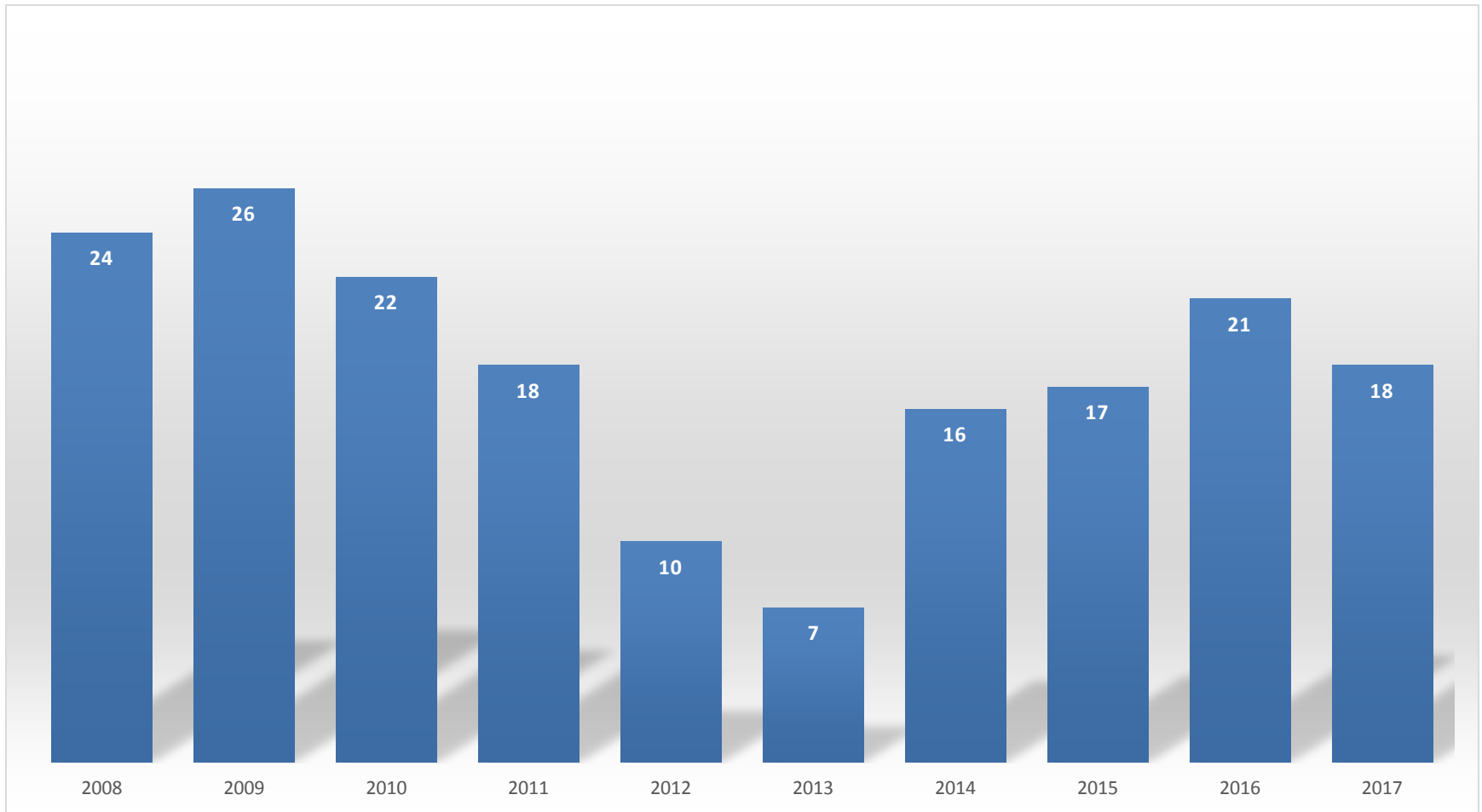
|                         |             |
|-------------------------|-------------|
| State Aid               | \$2,962,095 |
| Out-of-District Tuition | \$3,838,423 |
| Certified E&D           | \$ 541,000  |

## **Total Assessments to Towns**

**\$13,819,622**

Increase of \$2,268,139

# Article 8: Minuteman Regional Voc-Tech School District Budget Concord 10-yr Enrollment



# Article 8: Minuteman Regional Voc-Tech School District Budget Concord's FY19 Assessment

|                       |                |
|-----------------------|----------------|
| General Budget        | \$592,002      |
| 1/2 Post Grad Tuition | <u>3,800</u>   |
| S/T within levy limit | \$595,802      |
| New Building Debt     | <u>146,877</u> |
| Total Assessment      | \$742,679      |

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# Article 8: Minuteman Regional Voc-Tech School District Budget FY19 Budget - Revenue Plan

| Revenue Source   | FY18 Revenue Plan           | FY19 Proposed Plan          | Difference                |
|--|-----------------------------|-----------------------------|---------------------------|
| Est. Ch 70 Aid   | \$2,037,863                 | \$2,081,683                 | \$43,820                  |
| Regional Transportation Reimb.<br>(est. 68% reimbursement) | \$935,112                   | \$880,412                   | -\$54,700                 |
| Prior Year Tuition   | \$3,380,021                 | \$3,438,423                 | \$58,402                  |
| Current Year Tuition                                       | \$400,000                   | \$400,000                   | 0                         |
| Certified E&D  | \$695,000                   | \$540,000                   | -155,000                  |
| Member Town Assessments                                    | <u>\$11,551,483</u>         | <u>\$13,819,622</u>         | <u>\$2,268,139</u>        |
| <b>TOTAL REVENUE</b>                                       | <u><b>\$ 18,999,479</b></u> | <u><b>\$ 21,160,140</b></u> | <u><b>\$2,160,661</b></u> |

# Article 8: Minuteman Regional Voc-Tech School District Budget FY19 Budget – Staff Changes

- Compensation Obligations \$ 343,546
- Staffing Adjustments (net) (19,937)
  - Cut 1.0 Teaching position (program closure)
  - Cut 1.0 FTE Administrative position
  - .5 FTE Multi-Media Instructor to 1.0 FTE
  - Added Data Specialist (FY18)
  - Added Teaching position (FY18)

# Article 8: Minuteman Regional Voc-Tech School District Budget Capital/Debt Service

70% of Capital and Debt Service funding is for the MSBA Building Project bonds

| <u>Description</u>                                 | <u>FY18<br/>Budget</u>  | <u>FY19<br/>Budget</u>  | <u>\$<br/>Change</u>    |
|--|-------------------------|-------------------------|-------------------------|
| ESCO Lease/Capital                                 | 652,326                 | 603,117                 | (49,209)                |
| Stabilization Fund                                 | <u>100,000</u>          | <u>300,000</u>          | <u>200,000</u>          |
| Sub-Total  | 752,326                 | 903,117                 | 150,791                 |
| <b><u>MSBA Building Project - Debt Service</u></b> |                         |                         |                         |
| Feasibility Study                                  | 149,800                 | 86,800                  | (63,000)                |
| Construction Phase                                 | <u>526,046</u>          | <u>2,056,606</u>        | <u>1,530,560</u>        |
| Sub-Total  | 675,846                 | 2,143,406               | 1,467,560               |
| <b>TOTAL DEBT/CAPITAL</b>                          | <u><b>1,428,172</b></u> | <u><b>3,046,523</b></u> | <u><b>1,618,351</b></u> |