

COMMUNITY PRESERVATION ACT COMMUNITY HOUSING FUND

ARTICLE 24. To determine whether the Town will vote to re-appropriate the sum of \$248,658.57 from the Community Preservation Fund, originally allocated at the 2015 Annual Town Meeting for Phase II of the Peter Bulkeley Terrace renovation, to the General CPA Fund, in accordance with Massachusetts General Laws Chapter 44B, and amendments thereof and additions thereto; to be appropriated for Community Housing projects; or take any other action relative thereto.

Condition 10. of the Grant Agreement for the Peter Bulkeley Terrace Phase II signed on June 5, 2015 states that "In the event that the total cost of the project is less than the budgeted amount, or if the project is terminated prior to completion, any unexpended portion of the Funds that have been allocated to the Grantee shall be refunded to the Town and returned to the general CPA fund. Funds shall be returned in the proportion that they were used to make up the entire project budget. The Grantee may also ask to use the excess funds to complete additional Project work so long as that work is within the scope of the project as approved at Town Meeting. This use of excess funds must be approved in advance and in writing by the CPC." This article proposes to re-appropriate funds that were appropriated, but not used, pursuant to this condition.

COMMUNITY PRESERVATION COMMITTEE APPROPRIATION RECOMMENDATIONS

ARTICLE 26. To determine whether the Town will vote to appropriate the sum of \$1,861,038, or any other sum, from the Concord Community Preservation Fund, of which up to \$10,000 shall be appropriated from the undesignated fund balance as of June 30, 2017; \$247,000 shall be appropriated from the Community Housing Reserve Fund; \$120,000 shall be appropriated from the Open Space Reserve Fund; and up to \$1,484,038 shall be appropriated from projected Fiscal Year 2019 Fund Revenues, in accordance with Chapter 44B of the Massachusetts General Laws, to be expended under the direction of the Town Manager as follows:

Item	Project/Description	Category	Sources				Total Amount Recommended
			Community Housing Reserve Fund	Open Space Reserve Fund	Prior Year Fund Balance	FY19 CPA Fund Revenues	
A	Town of Concord – Regional Housing Services Program	Community Housing	12,000			6,000	18,000
B	Community Housing Reserve Fund	Community Housing				123,838	123,838
C	Town of Concord – Junction Village Assisted Living	Community Housing	235,000			115,000	350,000
D	51 Walden Inc. – Access 51	Historic Preservation				100,000	100,000
E	Concord Masonic Corporation – Corinthian Lodge Restoration	Historic Preservation				150,000	150,000
F	Concord Museum – Systems Replacement Project	Historic Preservation			10,000	130,000	140,000
G	Town of Concord Natural Resources Division – White Pond Slope Restoration	Open Space				87,100	174,200
		Recreation				87,100	
H	Town of Concord – Assabet River Pedestrian Bridge Design & Permitting	Open Space				17,500	35,000
		Recreation				17,500	
I	Town of Concord – Land Acquisition (former Gerow Land)	Open Space		120,000		130,000	500,000
		Recreation				250,000	
J	Town of Concord – Bruce Freeman Rail Trail Phase 2C and 2B	Open Space				20,000	40,000
		Recreation				20,000	
K	Town of Concord Public Works – Emerson Field Improvements	Recreation				200,000	200,000
L	Staff and Technical Support	Administration				30,000	30,000
			247,000	120,000	10,000	1,484,038	1,861,038

or take any other action relative thereto.

This article authorizes the appropriation of funds from the Community Preservation Fund for the completion of specific projects as listed in the above chart and allowed under the Community Preservation Act. These projects will expend a total of \$491,838 for Community Housing, \$390,000 for Historic Preservation, \$374,600 for Open Space, \$574,600 for Recreation, and \$30,000 for Administration. Town Meeting may reduce or reject but may not increase the appropriation from the Community Preservation Fund for any item proposed by the Committee.