



THE NEW FSA

USE OR
~~LOSE~~

Roll over \$500

On October 31, 2013 the US Treasury Department modified its flexible spending account (FSA) "use-it-or-lose-it" provision to allow rollover of FSA funds.

This is great news for you, because:

- ❑ Effective immediately, you can roll over up to \$500 of your unused FSA funds at the end of this plan year (2013).
- ❑ The roll over of unused FSA funds won't be credited until AFTER the 90 day run out period ends. The run out period allows participants to submit any outstanding claims for expenses incurred during prior plan year.
- ❑ After the 90 day period – approximately second week of April – any unused funds still in the prior year will be credited to the new/current plan year.

If you previously chose not to participate in the FSA program for fear of losing money, with the new the "use it or lose it" mandate, it is time to reconsider!

FSA USE OR ROLL OVER \$500



*This graphic is for informational purposes only. Plans vary by employer and this scenario may not be applicable for all employees.
**Roll over fund will not be available until the 90 day run out period of the prior year (approximately mid-April).