



**Concord Housing
Development Corporation**

**CHDC Meeting Minutes
September 16, 2020
VIRTUAL MEETING**

Board Members present: Doug Bacon, James Burns, Peter Lowitt, Lee Smith, Yanni Tsitsas
Other: Liz Rust (RHSO)

Meeting convened at 5:02pm by roll call vote:

Roll Call Vote: Mr. Burns – Aye, Mr. Bacon – Aye, Mr. Lowitt – Aye, Mr. Smith – Aye, Mr. Tsitsas – Aye

1. Junction Village: Town Meeting Update. The Tax Incremental Financing agreement, Article 16, passed by a significant majority at Town Meeting. The Board had a brief discussion on the upcoming major items of the Ground Lease, Conservation Restriction, and Open Space definition.
2. 2229 Main st: The Board discussed and reviewed the draft outline for housing options at 2229 Main st.
3. FY22 CPA funding application: The Board decided to submit a CPA funding application for FY21 Annual Town Meeting for the purpose of buy-down funds, with the acknowledgement that in future years perhaps the affordable housing trust would make such a request. Funds appropriated through this proposal would be used to buy-down an existing home (similar to the 930 Main St home), or used to preserve a unit with expiring deed restrictions.

It was moved and seconded, and VOTED through roll call vote, to
Submit a CPC article for \$500,000 to use to buy-down a market rate home, or to preserve existing affordable housing.

Roll Call Vote: Mr. Burns – Aye, Mr. Bacon – Aye, Mr. Lowitt – Aye, Mr. Smith – Aye, Mr. Tsitsas – Aye

Meeting adjourned at 6:10 pm.

Roll Call Vote: Mr. Burns – Aye, Mr. Bacon – Aye, Mr. Lowitt – Aye, Mr. Smith – Aye, Mr. Tsitsas – Aye

PLEASE NOTE: The listings of agenda items are those reasonable anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.