



**Concord Housing
Development Corporation**

**CHDC Meeting Minutes
August 13, 2020
VIRTUAL MEETING**

Board Members present: Jerry Evans, Lee Smith, James Burns, Doug Bacon, Peter Lowitt

Regrets: Yanni Tsitsas

Other: Liz Rust (RHSO), Linda Escobedo, Karlen Read (LWV), Walter Ohanian (Grantham)

Meeting convened at 5:00pm by roll call vote:

Roll Call Vote: Mr Evans – Aye, Mr. Smith – Aye, Mr. Burns – Aye, Mr. Bacon – Aye, Mr. Lowitt – Aye

1. Financial Updates: The Board reviewed the financial reports, and had no comments
2. Junction Village: Recap of project, and the Tax Incremental Financing agreement, and the proposed amendment. The project will be discussed at the Select Board and Finance Committee public hearing on August 17, and then the League of Women Voters government sub-committee. The Board touched upon the Ground Lease, and other remaining work.
3. 2229 Main St: Continued discussion.
4. Small Grant applications: The Board reviewed the CHDC available funds and funding streams, as part of the review of the annual update to the Small Grant Application. After consideration:

It was moved and seconded, and VOTED through roll call vote, to

Reduce the budget for the Small Grant Program from \$30,000 to \$20,000 and to reduce the maximum grant from \$5,000 to \$4,000.

Roll Call Vote: Mr Evans – Aye, Mr. Smith – Aye, Mr. Burns – Aye, Mr. Bacon – Aye, Mr. Lowitt – Aye

Meeting adjourned at 6:05 pm.

Roll Call Vote: Mr Evans – Aye, Mr. Smith – Aye, Mr. Burns – Aye, Mr. Bacon – Aye, Mr. Lowitt – Aye

PLEASE NOTE: The listings of agenda items are those reasonable anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.