

approved 7/30/19

**Trustees of Town Donations of the Town of Concord 6/25/19 Meeting Minutes**

**Trustees of Town Donations of the Town of Concord began its business at 7:40 pm.**

**Attendees:** Robert Donelan, Janet Rhodes Friedman, Jim Dohoney, Christine Ayotte-Brennan, Rick Miller, Kerry Lafleur, Troy Newman (BNY Mellon)

**Review of Distribution Policy:** In prior meetings, the Trustees had agreed on the need for a Distribution Policy for the portfolio. A draft was reviewed, and modified. It was clarified that the Policy may be changed by a vote of the Trustees. The Distribution Policy was **approved as modified unanimously.**

**Review of Investment Policy:** A draft of the Investment Policy was reviewed, and modified. The Investment Policy was **approved as modified unanimously.**

**Trustee Transition:** Robert Donelan's term of service as a Trustee concludes on 30 June 2019. A motion was made that Janet Rhodes Friedman served as Chair of the Trustees. **The motion was approved unanimously**

**Next meeting:** 30 July 2019

**Trustees of Town Donations concluded its business at 8:40 pm.**

**Respectfully submitted: James Dohoney, Trustee**