Trustees of Town Donations of the Town of Concord 6/25/19 Meeting Minutes

Trustees of Town Donations of the Town of Concord began its business at 7:40 pm.
Attendees: Robert Donelan, Janet Rhodes Friedman, Jim Dohoney, Christine Ayotte-Brennan, Rick Miller, Kerry Lafleur, Troy Newman (BNY Mellon)

Review of Distribution Policy: In prior meetings, the Trustees had agreed on the need for a Distribution Policy for the portfolio. A draft was reviewed, and modified. It was clarified that the Policy may be changed by a vote of the Trustees. The Distribution Policy was approved as modified unanimously.

Review of Investment Policy: A draft of the Investment Policy was reviewed, and modified. The Investment Policy was approved as modified unanimously.

Trustee Transition: Robert Donelan’s term of service as a Trustee concludes on 30 June 2019. A motion was made that Janet Rhodes Friedman served as Chair of the Trustees. The motion was approved unanimously.

Next meeting: 30 July 2019

Trustees of Town Donations concluded its business at 8:40 pm.

Respectfully submitted: James Dohoney, Trustee