



2025 Executive Committee Finance Subcommittee

**February 13, 2023
Concord Free Public Library**

MINUTES

A meeting of the Finance subcommittee of the Concord 2025 Executive Committee was held on February 13 at 3 PM at the Library at 129 Main St. to discuss Fund Raising. The following were present being a quorum, Rick Loughlin, chair, Phil Swain, vice chair, Di Clymer, Arts and Literature, Bill Barton, finance, Gary Clayton, Memorial, Polly Meyer, Community outreach, Cato Anderson, Events and Henry Dane, Select Board

The meeting was called to order at 3:07 pm by the chair. The following items were discussed : 1. Rick reviewed the financial pro forma based on preliminary budgets. Town meeting has a funding article for CON250 of \$600,000. 2. A lengthy discussion followed regarding the make up of a fund raising group. It was concluded that a separate subcommittee or working group needs to be created. The group would recommend hiring a part-time professional fund raiser. 3. The sponsorship process was discussed and should include letters, personal follow up. Donor lists for business and personal contacts need to be developed. A subcommittee should use social media, videos etc to inform citizens of CON250. 4. Recruiting for this group was discussed. The group will need staff, volunteers, and members of 250 subcommittees to aid this effort. Henry suggested that we have recruiting opportunities at April parade and a possible sponsorship of July 4th

event. Phil Swain will investigate the use of CON250 logo on Fincom report which is mailed to all households. Henry is discussing a banner at Town meeting with the Moderator. Polly suggested a SWAG team be set up. 5. Rick reviewed additional funding sources: REV250 \$250k possible, waiting on Governor; Lori Trahan's office has been contacted (should also contact Senators Markey and Warren) ; Cataldo/Barrett bill for \$500k for public safety support ; communications subcommittee reviewing 12 grants; ticket package for programs; coins and stamps; CPA for the 250 Memorial; Concord 250 Liberty trees sponsors and Community dinners. NEXT STEPS: ECom to discuss need to hire a professional fund raiser and to form a separate subcommittee with chair to be a member of ECom ; At next ECom meeting identify action steps for April 19 , 2023 and Town meeting ; Polly and Cato will submit to Rick and Henry a list of residents who are active fund raisers. The meeting adjourned at 4:30.

Respectfully submitted,

Rick Loughlin, Chair

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