



2025 Executive Committee Finance Subcommittee

January 23rd, 2024 at 5:00PM Concord Free Public Library MINUTES

A meeting of the Finance subcommittee of the Concord 2025 Executive Committee was held on January 23rd at the Library at 129 Main St. The following were present being a quorum, Rick Loughlin, chair, Beth Railsback and Lou Spada of Finance, John Hickling of Commerative Coins, Di Clymer of Arts and Literature, and Cory Atkins of Government Relations.

The meeting was called to order at 5:08 pm by the chair. The 1/12 minutes were unanimously approved.

1. Rick reviewed a fund raising pro forma which was a conservative view of the different sponsorship tiers with an estimate of the sale of coins and town wide donor participation.

2. Bank application updates were reviewed. The Middlesex Savings app has been submitted. Rick has begun the application process with Citizens Bank, Cambridge Savings and Eastern Bank (Cambridge Trust will merge in first quarter of 24). Lou is following up with TD Bank and Bank of America. Rick has also contacted Welch's Foods for their support.

3. The proposed donor cards were presented along with final letters approved by Gary. Rick will be contacting Concord Printing to review the process and costs for the business and town wide mailing.

4. A discussion followed on the development of mailing lists for businesses and local philanthropists. A meeting in February will be needed to produce approximately 200 mailers to those groups. We will need volunteers to accomplish this task. Rick will contact Tish for aid in this endeavor. Since we will be handwriting envelopes for this mailing it was suggested we contact a calligrapher for the philanthropic list. Cory agreed to investigate.

5. Rick updated several issues from previous meeting. Rick along with Bill and Phil (season ticket holders) will draft a letter for support from the NE Patriots for CON250 emphasizing their beginnings in Concord in 1960 and that our sports teams are named the Patriots. Phil emailed Rick that he contacted the Town Moderator regarding the display of a commemorative coin at the ATM on 4/29. This can only be done outside building while info on our funding article can be done inside. It was learned that Henry Dane has the key to the 250 PO box.

6. Other business. There is a meeting on Jan. 31 at 8:30 in the Town Hall sponsored by the Marketing Subcommittee to review the sale of Con250 items by the business community. John Hickling said he could attend. The

Issue of coins could be a topic. The next meeting will be on February 6th at 5:00 in the lower level conference room at the Library. The sole focus will be mailing lists and the event to distribute. The meeting was adjourned at 5:58 pm

Respectfully submitted, Rick Loughlin, Chair

CC: meetings@concordma.gov