

Pursuant to the March 12, 2020 Executive Order of the Governor Suspending Certain Provisions of the Open Meeting Law, members of the public can access the meeting only through telephone. Public access will be available by calling 312-626-6799; Meeting ID No.: 546 896 9127

Agenda

Concord Retirement Board

Thursday, September 24, 2020

**Meeting will be held via Zoom Meeting ID No.: 5468969127
8:30 a.m.**

Minutes - August 25, 2020

Payroll –

Pension: \$682,312.79
Annuity: \$173,671.03
Total Payroll: \$855,983.82

Expenses:

Town of Concord	Reimb. Telephone maint Q1 and Q2 FY21; Aug. tel. chgs.	\$ 98.55
DiMeo Schneider & Assoc.	Q3 – 2020 Investment Consultant Services	\$17,239.75
Linda A. Boucher	Reimb. Zoom Meeting August 2020	\$ 15.93
Staples	Invoice #1630668142	\$ 15.16
Grand total:		\$17,369.39

New Members

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Position</u>	<u>Hire Date</u>	<u>Group</u>
Lauren Canale	School	CPS	Sr. Adm. Asst.	08/26/2020	1
Kellie Byrne	School	CPS	Admin. Asst.	08/17/2020	1
Alison Corwin	School	CPS	Sr. Adm. Asst.	08/26/2020	1
John Rogers	Town	CPW	W/S Superintendent	09/08/2020	1

New Retirements

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Retirement Date</u>	<u>Service</u>
Debra Frederick	School/1	CPS	Super. BSW	08/28/2020	31.0833
William Holt	Town/1	CPW	Fleet Supervisor	10/01/2020	13.7500
Carol Hammond	School/1	CPS	Accounting Assist.	09/30/2020	31.5833

Refunds/Rollovers

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Cynthia Gray	Town/1	PLM	Admin. Assistant	\$37,577.87	7.2500

Rollover to Primerica Shareholder Services

Transfers to other Systems

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Joyce McSweeney	Town/1	Human Services	HSS/Outreach Coord.	\$29,501.46	9.2500

Transferring to Middlesex County Retirement System

Christopher Troiano	Town/4	Police	Police Lieutenant	\$173,965.70	23.0000
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Transferring to Maynard Retirement System

Robert Savolt	Town/	Police	Dispatch	\$27,860.72	5.0000
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Transferring to Middlesex County Retirement System

Kate Koller	School/1	CPS	SPED Tutor	\$	
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DEATHS:

Rosemary Gannon – born October 5, 1927. Rosemary became a member of the Concord Retirement System on May 10, 1970 as a Secretary with the Concord-Carlisle Regional High School. She retired on July 15, 1983 with over 13 years of service. Rosemary passed away on July 25, 2019 at the age of 91.

- Investment Manager Review – Pension Reserve Investment Trust – Paul Todisco
- Investment Manager Review – Wellington – Fixed Income
- Investment Consultant Review – Anthony Traghese – FIA
- PERAC Memo #27/2020 – Regular Compensation and Creditable Service Status of Certain Leaves
- PERAC Memo #28/2020 – Tobacco Company List