

Pursuant to the March 12, 2020 Executive Order of the Governor Suspending Certain Provisions of the Open Meeting Law, members of the public can access the meeting only through telephone. Zoom Meeting Public access will be available by calling 1 646 558 8656. Meeting ID Number: 546 896 9127.

Agenda Concord Retirement Board **Thursday, July 23, 2020**

Zoom Remote Meeting will begin at 8:30 a.m.

Minutes - June 24, 2020

Payroll –

Pension: \$678,495.27
 Annuity: \$171,891.51
Total Payroll: \$850,386.78

Expenses:

Town of Concord	Reimbursement tel. expense June 2020	\$ 22.58
Rhumblin Invest. Adv.	Invoice #g7mconco2020Q2	
	S & P 500 Index Fund: \$1,991.00	
	S & P 600 Index Fund: <u>\$ 625.00</u>	
	Total: \$2,616.00	\$ 2,616.00
Fiduciary Invest. Advisors	Invoice #: 0014182002	\$17,239.75
Connection	Printer toner – Invoice #: 70082014	\$ 392.03
ADP, Inc.	Invoice #560114994	\$ 1,770.53
Wellington Management	Invoice # 20200630-105317-A	<u>\$43,166.17</u>

Subtotal: **\$65,207.06**

Supplemental Expenses:

Acadian	Invoice #I87404	\$12,040.00
Russell Investments	Invoice #2020630-233-A	<u>\$61,434.80</u>

Subtotal: **\$73,474.80**

Grand Total: **\$138,681.86**

New Members

Name	Unit	Department	Position	Hire Date	Group
None					

New Retirements

Name	Unit/Group	Department	Position	Retirement Date	Service
Francis Prunier	School/1	CPS	Bldg. Svc Worker	07/02/2020	27.5000
Anthony Bianco	School/1	Transportation	Bus Driver	06/20/2020	15.5000

Refunds/Rollovers

Name	Unit/Group	Department	Position	Amount	Service
Patti Doherty	Town/1	Recreation	Asst. Mgr. Child Care	\$29,765.72	4.4167

Rollover to Bright House Financial

Jesse Elmes	School/1	CCRS	SPED Tutor	\$17,750.41	4.3333
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Rollover to Merrill Lynch Wealth Management

Carol Horan	School/1	CPS	Cafeteria Cook	\$15,005.70	5.7500
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Rollover to Main Street Bank

Bonnie Echmalian	School/1	CPS	Library Assistant	\$27,933.63	8.6667
To IRS:				\$ 6,983.41	

Transfers to other Systems

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Chris Kizik	Town/1	CPW	W/S Maintainer	\$36,431.99	7.8333

Transferring to Middlesex County Retirement System

DEATHS: None

- Investment Consultant Review
- Cash Books March 2020 and April 2020
- PERAC Memo #23/2020 - Tobacco Company List
- PERAC Memo #24/2020 – PROSPER Security Updates
- PERAC Memo #25/2020 – Mandatory Retirement Board Member Training – 3rd quarter 2020