

*Conference Room  
55 Church Street, West Concord, MA 01742  
at 8:30 a.m.*

**Minutes** - June 20, 2019

**Payroll** –

Pension: \$619,965.74  
Annuity: \$152,758.95  
**Total Payroll: \$772,724.69**

**Expenses:**

Town of Concord	Quarterly Reimbursement for Staff Salaries:		
	Benefits and Town Services:		
	Staff salaries:	\$34,750.45	
	Staff benefits:	\$ 1,795.83	
	Medicare Tax:	<u>\$ 503.88</u>	
	<b>Subtotal:</b>	<b>\$37,050.16</b>	
	Town Services:		
	Treasury:	\$ 1,387.60	
		\$ 390.65	
	Personnel	\$ 547.61	
		\$ 96.64	
	Facilities:	\$ 6,600.25	
		\$ 0.00	
	Audit:	\$ 2965.00	
	Postage:	<u>\$ 175.00</u>	
	<b>Subtotal:</b>	<b><u>\$ 12,182.75</u></b>	
	<b>Subtotal:</b>	<b><u>\$ 49,232.91</u></b>	\$49,232.91
Bank of America	Analysis Invoice #19050078258		\$ 189.95
Stone Consulting, Inc.	Invoice 07-052019 – Actuarial Valuation 1/1/2019 Member Statements FY2019 GASB Statements 67 and 68 Report COLA Base Increase Study Total: \$17,825.00		\$17,825.00
Fiduciary Investment Adv.	Invoice #0014181902		\$16,737.50
Town of Concord	Reimb. telephone charge		\$ 36.27
ADP, Inc.	Invoice #538476671		\$ 1,787.70
Russell Investments	Invoice #20190630-233-A		Fund
Name: Market Value	rate		
60 bps Russell Multi-asset	41,879,624.65	0.0060	\$62,819.44
Acadian	Invoice #I68956		\$11,694.00
MIIA Property and Casualty Group	Invoice #30105		<u>\$ 332.00</u>
<b>Grand total:</b>			<b><u>\$160,654.77</u></b>

**New Members**

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Position</u>	<u>Hire Date</u>	<u>Group</u>
Michael Aceto	Town	Facilities	Landscape Maint.	06/17/2019	1
Mark Pauley	Town	Asst. TMO	Media Tech	06/10/2019	1
John Zaccardi	Town	CPW	Operations Manager	07/08/2019	1
Christopher Carmody	Town	TMO	Administrative Mgr	07/10/2109	1
Michael Deroche	Town	Fire	Firefighter	07/01/2019	4
James Scheuritzel	Town	Fire	Firefighter	07/08/2019	4
Stephen Morse	Town	Fire	Firefighter	07/08/2019	4
Joseph Geary	School	CPS	Cook	08/29/2018	1
Ellen Edison	School	CPS	SPED Assistant	01/31/2019	1
Erin Higgins	School	CCRSD/CPS	Sr. Admin to Super.	07/01/2019	1
Russell Hughes	School	CCRSD/CPS	Facilities Mgr.	07/01/2019	1
Matthew McDonough	Town	CMLP	Lineworker	05/07/2019	4
Rebecca Levine	School	CPS	SPED Tutor	02/04/2019	1
Chrys Hakenson	School	CPS	Build. Svc. Worker	05/20/2019	1
Bradley Marshall	School	CCRSD	SPED Tutor	08/29/2018	1

**New Retirements**

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Retirement Date</u>	<u>Service</u>
Philip Connell	Town/4	CMLP	Lineworker	08/03/2019	34.6667
Patricia Dee	School/1	Transportation	Bus Driver	07/02/2019	39.4167

**Refunds/Rollovers**

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Aileen Buford	Town/1	Human Services	Com. Svc. Coord.	\$8,443.51	1.9167
<b>To IRS:</b>				<b>\$2,110.88</b>	
Elaine Looney	School	CPS	SPED Tutor	\$3,618.29	1.5000

**Rollover to National Financial Services****Transfers to other Systems**

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Heather Butler	Town/1	Town Mgrs. Office	Admin. Manager	\$74,009.11	16.6667

**Transferring to Franklin Regional Retirement System**

Timothy Wilson	Town/1	CPW	Engineer	\$10,921.17	1.7500
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**Transferring to Wakefield Retirement System**

- FIA Consultant Update
- Retirement Administrator – Performance Evaluation/July 1, 2019 salary adjustment
- Cash Books for May 2019
- 1/1/2018 GASB Statements No.: 67 and 68
- PERAC Memo # 18/2019 - Audits
- PERAC Memo #19/2019 – Mandatory Retirement Board Member Training – 3<sup>rd</sup> quarter 2019