

Conference Room
 55 Church Street, West Concord, MA 01742
 at 8:30 a.m.

Minutes - May 29, 2019

Payroll –

Pension: \$597,564.08
 Annuity: \$147,459.66
Total Payroll: \$745,023.74

Expenses:

ADP, Inc.	Invoice #536827163			\$1,651.50
Columbia Threadneedle	Invoice #118943			
Fund Name:	Market Value:		Amount:	
Columbia Equity	2,000,000.00 @ 0.0075 annually x ¼ /90 x 22 days		916.67	
	8,000,000.00 @ 0.005 annually x ¼ / 90 x 22 days		2,444.44	
	<u>15,463,096.86</u> @ 0.003 annually x ¼ /90 x 22 days		<u>2,834.90</u>	
	\$25,463,096.86		\$6,196.01	
Total Investment Advisory Services			\$6,196.01	\$6,196.01
Columbia Threadneedle	Invoice #118942			
Fund Name:	Market Value		Amount:	
Columbia Fixed Income	31,532,790.31 @ 0.00135 annually x ¼ /90 x 14 days		1,655.47	
Discount	@ (25.00)%		(413.87)	
Total Investment Advisory Services			\$1,241.60	\$1,241.60
Town of Concord	Reimb. monthly tele. chg.			\$ 17.45
Acadian Asset Mgt	Invoice #I63850			\$8,625.00
Peter J. Fulton	Reimb. MACRS Conference			
	2 nights' accommodation: \$387.08			
	Meals/Tax/Tip: \$ 93.86			
	Mileage: 217 miles r/t at .505 <u>\$109.59</u>			
	Total: \$590.53			\$ 590.53
Mary Barrett:	Reimb. TEDS Conference			
	2 nights' accommodation: \$357.44			
	Meals:			
	Breakfast: 06/01/2019 \$ 9.25			
	Dinner: 06/01/2019 \$ 22.00			
	Mileage: 216 miles r/t at .505 <u>\$109.08</u>			
	Total: \$497.77			\$ 497.77
Linda Boucher	Reimb. MACRS Conference:			
	3 nights' accommodation: \$580.62			
	Room Tip: \$ 20.00			
	Mileage: 206 miles r/t at .505 <u>\$104.03</u>			
	Total: \$704.65			\$ 704.65
Concord Retirement Board	Petty Cash allowance for postage			\$ 300.00
Concord Retirement Board	Admin. Expense – (Timothy Porter)			<u>\$1,132.91</u>
Grand total:				<u>\$20,957.42</u>

3(8)(c) reimbursements:
 None

New Members

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Position</u>	<u>Hire Date</u>	<u>Group</u>
Nancy LeTourneau	Town	Finance	Senior Account Clerk	05/28/2019	1
Michael Brown	Town	Police	Officer-in-Training	06/03/2019	4
Caroline Paladino	Town	Police	Officer-in-Training	06/04/2109	4

New Retirements

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Retirement Date</u>	<u>Service</u>
Mary Ann Strang	School/1	CCRSB	SPED Tutor	06/15/2019	11.5833
Leslie Wilson	Town/1	Library	Curator	07/27/2019	26.9166
Leona Palmacci	School	CPS	Exec. Sec'y		
William Whalen	Town	Fire	Lieutenant	07/12/2019	28.3333
Christopher Whelan	Town	TMO	Town Manager	06/29/2019	33.8333

Refunds/Rollovers

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
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Transfers to other Systems

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
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- **Acadian (International Equity) Manager Review**
- **Appointment of Election Officer**
- **Reschedule July Board Meeting (?)**
- **Buyback Request – Ron Holsinger**