

Pursuant to the March 12, 2020 Executive Order of the Governor Suspending Certain Provisions of the Open Meeting Law, members of the public can access the meeting only through telephone. Public access will be available by calling 312-626-6799; Meeting ID No.: 546 896 9127

Agenda **Concord Retirement Board** **Wednesday, May 27, 2020**
Zoom Meeting No.: 546 896 9127 to begin at 8:30 a.m.

Minutes - April 27, 2020

Payroll –

Pension: \$651,779.64
 Annuity: \$23,313.51
Total Payroll: \$816,074.18

Expenses:

MIIA	FY 2021 Workers Comp. premium	\$ 342.00
Russell Investments	Invoice No.: 20200331-233-A	\$64,789.95
Connection	Invoice #57660513 – printer ink	\$ 368.97
ADP, Inc.	Invoice No.: 556592198	\$ 1,884.18
Town of Concord	Reimb. mo. tel. chg. /Q4FY20 tel. maint.	\$ 110.99
Stone Consulting, Inc.	Actuarial Consulting Services April 2020	<u>\$ 6,075.00</u>
Subtotal:		<u>\$73,571.09</u>

3(8)© reimbursements:

Wakefield Retirement Board	Mary Sweeney	\$ 3,768.04
Chelsea Retirement Board	Patrick O’Connor	<u>\$ 1,424.32</u>
Subtotal:		<u>\$ 5,192.36</u>

Grand Total: **\$78,763.45**

New Members

Name	Unit	Department	Position	Hire Date	Group
None					

New Retirements

Name	Unit/Group	Department	Position	Retirement Date	Service
John E. Bendel	Town/4	Fire	Firefighter	04/28/2020	34.5000
Francis Prunier	School/1	CCRS	Bld. Svc. Worker	06/27/2020	27.5000
Joanne Graziano	Town/1	Assessing	Senior Clerk	06/12/2020	24.7500
Anna Romanov	School/1	CPS	SPED Tutor	06/01/2020	13.5000
Richard Reine	Town/1	CPW	Director	06/01/2020	13.1667

Refunds/Rollovers

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Option B Refund:					
John Jodice	School/1	Transportation	Bus Driver	Retired – Deceased April 26, 2020	
Beneficiaries:					
Denise Jodice				\$1,870.02	
To IRS:				\$ 467.50	
Lisa Jodice				\$1,870.01	
To IRS:				\$ 467.50	
Jacqueline Jodice				\$1,870.01	
To IRS:				\$ 467.50	
Christopher Jodice				\$1,870.01	
To IRS:				\$ 467.50	
Peter Jodice				\$1,870.01	
To IRS:				\$ 467.50	

Transfers to other Systems

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Zachery Vaillette	Town/1	Human Services	Rec. Prog/Events Mgr	\$28,868.69	4.4167
Transferring to Arlington Retirement Board					
Rod Robinson	Town/1	CPW	Env.Svs. Prog. Admin	\$101,026.39	11.9167
Transferring to State Board of Retirement					

DEATHS:

John Jodice – born July 30, 1934. John became a member of the Concord Retirement System on February 7, 1994 as a Bus Driver for the Concord Public and Concord-Carlisle schools. He worked in this position for 24 and one-half years before retiring on June 27, 2015. Mr. Jodice passed away on April 26, 2020 at the age of 85.

- **COLA Vote**
- **Performance Review – Russell Investments**
- **1/1/2019 Actuarial Valuation – preliminary results – Stone Consulting**
- **FY 21 Appropriations**
- **Investment Consultant Review**
- **Election Results**
- **Administrative procedures during the pandemic**
- **Cashbooks – February 2020**