

Pursuant to Chapter 20 of the Acts of 2021, the meeting shall be held remotely. Board members and members of the public can access the meeting by accessing the link:

<https://zoom.us/j/5468969127?pwd=U0F1WVNbd2FGZk9vWnFEMzBMYmtjUT09> Meeting ID: 546 896 9127 - Passcode: 3068 or One tap mobile+13017158592; Dial by your location +1 301 715 8592 US (Washington, DC); +1 312 626 6799 US (Chicago); +1 646 558 8656 US (New York); +1 253 215 8782 US (Tacoma); +1 346 248 7799 US (Houston); +1 669 900 9128 US (San Jose) - Meeting ID: 546 896 9127 - Passcode: 3068

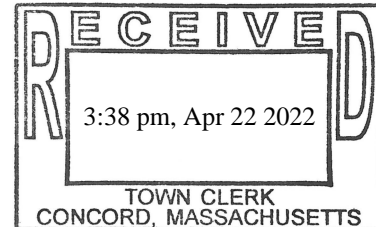
Find your local number: <https://zoom.us/u/aeBLRRtjwT>

Agenda **Concord Retirement Board** **April 26, 2022**
Meeting will be held remotely via Zoom Meeting ID no.: 546 896 9127 – passcode: 3068 at 8:30 a.m.

Minutes - August 31, 2021 – Special Board Meeting

Payroll –

Pension: \$757,482.35
 Annuity: \$203,004.44
Total Payroll: \$960,486.79



Expenses:

Ratify rent check paid on March 31, 2022 for March rent that was not noted on the agenda in February.

REAFS Edge, LLC **March Rent – check no.: 5974** **\$ 2,300.00**

REAFS Edge, LLC	May Rent	\$ 2,300.00
Staples	Invoice no.: 1641193234	\$ 160.76
ADP, Inc.	Invoice no.: 6030000296	\$ 2,065.60
Stone Consulting, Inc.	Invoice no.: 07-032022 - Actuarial Consulting Svc. 1/1 – 3/31	\$ 2,500.00
Town of Concord	Reimbursement: 01/01/2022 – 03/31/2022	
	Staff Salaries: \$ 49,195.62	
	Staff benefits: \$ 1,859.52	
	Medicare Tax: <u>\$ 687.90</u>	
	Subtotal: \$ 51,743.04	
	Town Services: Finance Admin. Treasury	
	Salaries: \$ 2,374.25	
	Expenses: \$ 124.25	
	Postage: <u>\$ 37.50</u>	
	Subtotal \$ 2,536.00	
	Annual/OPEB Audits:	
	Audit: \$ 2,163.00	
	Subtotal: <u>\$ 2,163.00</u>	
	Total: <u>\$ 56,442.04</u>	\$ 56,442.04

Town of Concord	Reimbursement: 10/01/2021 – 12/31/2021	
	Staff Salaries: \$ 40,011.21	
	Staff benefits: \$ 1,859.52	
	Medicare Tax: <u>\$ 554.60</u>	
	Subtotal: \$ 42,425.33	
	Town Services: Finance Admin. Treasury	
	Salaries: \$ 2,374.25	
	Expenses: \$ 124.25	
	Postage: <u>\$ 37.50</u>	

Subtotal \$ 2,536.00

Annual/OPEB Audits:

Audit: \$ 2,163.00

Subtotal: \$ 2,163.00

Total: \$ 47,124.33

\$ 47,124.33

Town of Concord	Monthly tel. July/Aug. 2021/mo tel. maint.	\$ 83.10
Rhumblin	1 st quarter 2022 Investment Advisory Fees	\$ 3,197.00
Comcast Business	Account no.: 8773103840334254	\$ 136.90
Comcast Business	Account no.: 963357759/Invoice no.: 144824445	\$ 221.53
Thomson Reuters	Invoice 846192176 (Chapter 32 Sec. 1- end pocket part)	\$ 218.00
Town Treasurer	Electric Bill – account no.: 23488006	\$ 66.22
Pitney Bowes	Account no.: 8000-9090-1097-6798	\$ 256.62
Comerica	Invoice no.: 476109 and 476110 – Custodian Services	\$ 2,500.00
Russell Investments	Invoice no.: 20220331-233-A	\$ 84,861.60
Subtotal:		\$202,133.70

3(8)(c) Bills:

Framingham Retirement Board	J. Melly	\$ 1,782.99
Marlborough Retirement Board	A. Lima	\$ 6,150.86
Lexington Retirement Board	J. Lahiff; J. Richardson	\$ 485.06
Subtotal:		\$ 8,418.91

Total: \$210,552.61

New Members

Name	Unit	Department	Position	Hire Date	Group
Tyler Vaillette	Town	TMO	Facilities/Landscape	09/03/2019	1
Ali Hussain	Town	CMLP	Telecom. Tech	03/07/2022	1
Paula Rushboldt	School	CPS	Student Super.	09/08/2020	1
Daniel Harrington	School	CPS	ABA Assistant	11/05/2021	1
Ramcy Lora	School	CCHS	SPED Tutor	01/04/2021	1
Marco MacElhiney	School	CPS	Student Super.	10/01/2020	1
Rahul Shah	School	CCHS	SPED Tutor	01/25/2021	1
Drule Medina	School	CCHS	Student Super.	01/04/2021	1
Jessica Brown	School	CCHS/CPS	Chef Manager	01/20/2020	1
Emily O’Callaghan	School	CPS	SPED Tutor	08/26/2019	1
Denise Fitzsimmons	School	CPS/CCHS	ABA	09/23/2021	1
Emma MacLean	School	CPS/CCHS	Student Super.	12/17/2020	1
Matthew Lubao	Town	CPW	W/S System Main.	03/28/2022	1
Samantha Simpson	Town	Police	Public Safety Disp.	04/05/2022	1

New Retirements

Name	Unit/Group	Department	Position	Retirement Date	Service
Arthur St. John	Town/4	Fire	Firefighter	04/20/2022	36.6667
Theodore Bartkus	Town/4	CMLP	Line Super.	03/19/2022	23.7500
Nancy Hausherr	Town/1	Plan/Land Mgt	Admin. Assist.	04/01/2022	26.2500

Refunds/Rollovers

Name	Unit/Group	Department	Position	Amount	Service
Robert Sicard	School/1	CPS	Maint. Electrician	\$4,149.83	0.00000

Refund excess contributions withheld from Workers Compensation

Karen Jones	Town/1	CMLP	Customer Svc. Rep.	\$13,250.61	2.0833
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Transferring to Fidelity Investments Rollover IRA

Transfers to other Systems

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Sarah Pozmanter	School/1	CPS	SPED Tutor	\$18,436.34	4.5000

Transferring to MTRS

DEATHS:

David Spooner – born January 10, 1928. Mr. Spooner became a member of the Concord Retirement System on November 27, 1967 as a Maintenance Worker in the School Department. He served in this position for over 21 years before retiring. David passed away on March 24, 2022, at the age of 94.

- **Investment Manager Review – Russell Multi-Asset**
- **Investment Consultant Review**
- **IT/Cybersecurity – vendor presentation**
 - **NCG Office Systems**
 - **White Mountain IT Service**
- **PERAC Memo #10/2022 – Tobacco Company List**
- **PERAC Memo # 11/2022 – Mandatory Retirement Board Training – 2nd quarter 2022**
- **Buyback Request – Joseph Connell**
- **Annual Statement**
- **February cashbooks**
- **MACRS – Spring Conference**
- **Old Business/New Business**

Next meeting: Wednesday, May 25, 2022 at 8:30 a.m. via Zoom