

*Conference Room
55 Church Street, West Concord, MA 01742
at 8:30 a.m.*

Minutes - December 20, 2018
January 29, 2019

Payroll –

Pension: \$592,086.28
Annuity: \$145,353.12
Total Payroll: \$737,439.40

Expenses:

ADP, Inc.	Invoice #531690714 and #530866164	\$ 4,233.35
Concord Printing, LLC	Invoice 00053632 - Business cards Linda Boucher	\$ 125.25
Bank of America	Analysis statement #19010078751	\$ 260.91
Russell Investments	Invoice #20181231-233-A	\$49,174.23
Staples Bus. Advantage	Invoice #1623093708 – Firewall Filing cabinets (2)	\$ 3,133.98
Town of Concord	Temp staff w/e: 02/15 – 03/08/2019; tel. chg.	<u>\$ 5,033.24</u>
		\$61,960.96

3(8)(c) reimbursements:

Boston Retirement System	Leslie Barron; Neelia Jackson; Mary Keyes; Shellie Nee	\$ 2,080.99
Essex Regional Ret. System	Craig Lemke	\$ 3,649.81
Wakefield Retirement System	Mary Sweeney	\$ 3,768.04
Norfolk County Ret. System	Shawn Garvey; Robert Winterhalter	\$ 5,574.33
Woburn Retirement Board	Donald Jensen	<u>\$12,554.22</u>
Subtotal:		<u>\$27,627.39</u>

Grand total:

\$89,588.35

New Members

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Position</u>	<u>Hire Date</u>	<u>Group</u>
Stephane Cherduville	Town	CPW	CPW Engineer	02/25/2019	1
Rachel D'Amore-Bonish	Town	Library	Circ. Assistant	02/25/2019	1

New Retirements

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Retirement Date</u>	<u>Service</u>
Robert Trainor	Town/1	CPW	Master Mechanic	04/27/2019	32.0000

Refunds/Rollovers

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Shelley Lindblom	School/1	CPS	Long-term sub.	\$237.28	N/A

To IRS:

\$ 59.32

Not eligible for membership. Deductions taken in error.

Robert Hagel	School/1	Transportation	Bus Driver	\$3,042.41	1.0833
--------------	----------	----------------	------------	------------	--------

Rollover to AXA

Transfers to other Systems

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Jibrail Coy	School	CCRSB	SPED Tutor	\$3,091.08	1.1667

Transferring to MTRS

- Investment Consultant Report
- Stone Consulting, Inc. – Larry Stone