

Pursuant to Chapter 20 of the Acts of 2021, the meeting shall be held remotely. Board members and members of the public can access the meeting by accessing the link:

<https://zoom.us/j/5468969127?pwd=U0F1WVNbd2FGZk9vWnFEMzBMYmtjUT09> Meeting ID: 546 896 9127 - Passcode: 3068 or One tap mobile+13017158592; Dial by your location +1 301 715 8592 US (Washington, DC); +1 312 626 6799 US (Chicago); +1 646 558 8656 US (New York); +1 253 215 8782 US (Tacoma); +1 346 248 7799 US (Houston); +1 669 900 9128 US (San Jose) - Meeting ID: 546 896 9127 - Passcode: 3068

Find your local number: <https://zoom.us/j/5468969127?pwd=U0F1WVNbd2FGZk9vWnFEMzBMYmtjUT09>

**Agenda** **Concord Retirement Board** **Tuesday, March 22, 2022**  
*Meeting will be held remotely via Zoom Meeting ID no.: 546 896 9127 – passcode: 3068 at 8:30 a.m.*

Minutes - November 23, 2021

**Payroll –**

Pension:	\$	755,308.08
Annuity:	\$	<u>200,557.76</u>
<b>Total Payroll:</b>	<b>\$</b>	<b>955,865.84</b>

**Expenses:**

Acadian	Invoices no.: 110229 (3 <sup>rd</sup> qtr 2021) and 114538 (4 <sup>th</sup> qtr 2021)	\$ 35,498.00
ADP, Inc.	Invoice no.: 599394285; 600937553 and 600937866	\$ 4,734.45
Town Treasurer	Electric Service Account no.: 23488006	\$ 133.14
Amity Insurance	MACRS Fiduciary Insurance 2022 – 2023	\$ 4,537.00
PTG, Inc.	Annual hosting; ESS portal; Doc. Imaging/Mgt.	\$ 33,070.00
Arlington Retirement System	Reimb. for overbilled 3(8)(c) (2017 – 2021)	\$ 5,269.06
Pitney Bowes	Postage Meter Lease invoice #3315243022	\$ 353.79
Fiducient Advisors	Invoice 1418_032021 – 3 <sup>rd</sup> quarter investment consultant fee	\$ 17,757.00
Wellington Management	Invoice 20211231-105317-A	\$ 48,701.12
Rhumblin	Invoices no.: g7mconco2021Q3/g7mconco2021Q4	\$ 6,846.00
REAFS Edge, LLC	April rent – 2250 Main Street Concord MA	\$ 2,300.00
Comcast Business	Telephone – account no.: 963357759- Invoice No.: 142765605	\$ 438.76
Comcast Business	Internet service – account 8773103840334254	\$ 1.62
Safeguard	Safeguard Business Systems – check for 2250 Main Street	\$ 420.92
Staples	Invoice no.: 1640655626	<u>\$ 160.76</u>
<b>Subtotal:</b>		<b><u>\$160,221.62</u></b>

**3(8)(c) Reimbursements:**

Chelsea Retirement System	Patrick O'Connor	\$ 1,424.32
Gardner Retirement System	Arthur Young	\$ 783.58
Norfolk County Ret. System	S. Garvey; R. Winterhalter; P. Dumont	\$ 5,106.72
Worcester Cty Ret. System	J. Kelly; B. Shields	\$ 3,635.19
Boston Retirement Board	L. Barron; N. Jackson; M. Keyes; D. McCulley; S. Nee	\$ 2,486.77
Wakefield Retirement Board	M. Sweeney	\$ 3,768.04
Middlesex County Retirement	Various Retirees	<u>\$145,331.99</u>
<b>Subtotal:</b>		<b><u>\$162,536.61</u></b>

**Grand Total:** **\$322,758.23**

**New Members**

Name	Unit	Department	Position	Hire Date	Group
Scott Dickerson	School	CPS	Bldg. Based Sub.	01/05/2022	1
Toni Small	School	CPS	Cafeteria Cook	01/04/2021	1

**New Retirements**

Name	Unit/Group	Department	Position	Retirement Date	Service
Richard Murphy	School/1	CCRS	Bldg. Svc. Worker	04/20/2022	11.4167

**Refunds/Rollovers**

Name	Unit/Group	Department	Position	Amount	Service
Leslie Koplou	Town/1	IT	IT Svcs. Mgr.	\$66,240.53	7.8333

**Transferring to Middlesex County Retirement System.****Transfers to other Systems**

Name	Unit/Group	Department	Position	Amount	Service
Jason Case	School/1	CPS	Bldg. Svc. Worker	\$3,452.85	0.6667

**Transferring to Newton Retirement System**

Layne Partridge	Town/1	Finance	Town Assessor	\$207,533.50	22.4167
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**Transferring to Barnstable County Retirement System**

Andrew Nyamekye	School/1	CPS/CCRS	METCO Director	\$47,825.79	8.7500
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**Transferring to MTRS**

Kyle Moulaison	School/1	CPS	Tutor	\$ 1,284.42	0.4167
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**Transferring to MTRS**

Carolyn Schwartz	School/1	CPS	Student Supervisor	\$ 248.45	0.8333
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**Transferring to Wellesley Retirement System****DEATHS:**

**Dorothy Edwards – born June 2, 1942.** Dorothy became a member of the Concord Retirement System on January 28, 2002 as a Tutor in the Concord Public Schools. Dorothy also worked for the Concord Recreation Department and was a former member of the Massachusetts Teacher’s Retirement System. Dorothy retired on September 1, 2009, with over 15 years of combined public service. She passed away on March 12, 2022, at the age of 79.

- **Investment Manager Review – Wellington Fixed Income**
- **Investment Consultant Review**
- **PERAC Memo - #9/2022 – Extension of Open Meeting Law Waivers**
- **Cashbooks – December 2021, January 2022**
- **Annual Statement of the Financial Condition of the Concord Retirement Board**
- **Old Business/New Business**

*Next meeting: Tuesday, April 26, 2022*