Agenda
Concord Retirement Board
Tuesday, February 26, 2019

Conference Room
55 Church Street, West Concord, MA 01742
at 8:30 a.m.

Minutes - December 20, 2019
January 29, 2019

Payroll –
Pension: $585,157.58
Annuity: $143,630.85
Total Payroll: $728,788.43

Expenses:
Linda Boucher
Reim. for 1099R; 1099 Misc; and postage
$71.26

Columbia Threadneedle
Invoice 118561
Fund Name: Period Mkt Value
Fixed Income: $34,030,052.43 @ 0.00135 annually x ¼ $11,485.14
10.125 bps: Discount @ (25.00) % (2,871.29)
$8,613.85 $8,613.85

Columbia Threadneedle
Invoice 118563
Fund Name: Period Mkt Value
Domestic Equity: $2,000,000.00 @0.0075 annually x ¼ $ 3,750.00
29 bps: Discount @ (25.00) % $10,000.00
$23,947,764.81 @ 0.003 annually x ¼ $17,960.82
$33,947,764.81 $31,710.82

Acct. portion of fee: @ 76.3358% $24,206.71

Base Fee: 63.00
Total Investment Advisory Services $24,269.71 $24,269.71

ADP, Inc.
Invoice #529583454 $ 1,747.90

Staples Business Credit
Invoice #1622737280 – Office Supplies $ 422.93

Comerica
Invoice #447822 – Columbia Equity account $ 2,351.15

Comerica
Invoice #447821 - Columbia Fixed Income account $ 2,891.91

Bank of America
Analysis Invoice #18120079019 $ 273.54

Town of Concord
Reim. Temp. Staff w/e 1/25 – 2/08/2019; tel.chg.; tel. maint. $3,985.49

Subtotal: $44,627.74

3(8)(c) reimbursements:
Chelsea Retirement System
Patrick O’Connor $ 1,424.32

Gardner Retirement System
Arthur Young $ 783.58

Lexington Retirement System
Joseph Lahiff; Judith Richardson $ 485.06

Barnstable County Retirement System
Natalie Marsh; and Theodore Nelson $ 3,832.99

Middlesex County Retirement System
Various retirees $73,964.47

Subtotal: $80,490.42

Grand total: $125,118.16

New Members

<table>
<thead>
<tr>
<th>Name</th>
<th>Unit</th>
<th>Department</th>
<th>Position</th>
<th>Hire Date</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ashley Loomer</td>
<td>School</td>
<td>CPS</td>
<td>SPED Tutor</td>
<td>01/28/2019</td>
<td>1</td>
</tr>
<tr>
<td>Kimberly Berard</td>
<td>School</td>
<td>CPS</td>
<td>Tutor</td>
<td>01/03/2019</td>
<td>1</td>
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<tr>
<td>Gregory Hines</td>
<td>School</td>
<td>CCRSD</td>
<td>IT Support</td>
<td>01/09/2019</td>
<td>1</td>
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<tr>
<td>Constance Simpson</td>
<td>School</td>
<td>Transportation</td>
<td>Bus Driver</td>
<td>11/13/2018</td>
<td>1</td>
</tr>
<tr>
<td>Nicholas Sorrentino</td>
<td>Town</td>
<td>CPW</td>
<td>Equip. Operator</td>
<td>02/20/2019</td>
<td>1</td>
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New Retirements

<table>
<thead>
<tr>
<th>Name</th>
<th>Unit/Group</th>
<th>Department</th>
<th>Position</th>
<th>Retirement Date</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Laurel Landry</td>
<td>Town/1</td>
<td>Town Mgr.</td>
<td>Exec. Asst.to Twm Mgr.</td>
<td>02/06/2019</td>
<td>32.4167</td>
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<tr>
<td>Joseph Morahan</td>
<td>Town/4</td>
<td>Police</td>
<td>Sergeant-Det. Unit</td>
<td>02/20/2019</td>
<td>33.4167</td>
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</table>

Refunds/Rollovers

<table>
<thead>
<tr>
<th>Name</th>
<th>Unit/Group</th>
<th>Department</th>
<th>Position</th>
<th>Amount</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leslie Brew</td>
<td>School/1</td>
<td>CPS</td>
<td>Tutor</td>
<td>5,833.64</td>
<td>2.0000</td>
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To IRS: $1,458.41

Transfers to other Systems

<table>
<thead>
<tr>
<th>Name</th>
<th>Unit/Group</th>
<th>Department</th>
<th>Position</th>
<th>Amount</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nancy Campbell</td>
<td>Town/1</td>
<td>Police</td>
<td>Dispatcher</td>
<td>$102,261.68</td>
<td>19.0833</td>
</tr>
<tr>
<td>Lara Kritzer</td>
<td>Town/1</td>
<td>Plan/Land Management</td>
<td>Senior Planner</td>
<td>$108,184.64</td>
<td>17.0833</td>
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DEATHS:
Laurel Landry – born on October 21, 1958. Laurel became a member of the Concord Retirement System on June 3, 1985 as an Administrative Assistant in the Community Services Department. She became the Executive Secretary to the Select Board/Town Manager on September 30, 1985. She continued in this position for more than 32 years. Laurel passed away on February 5, 2019 at the age of 60.

- Investment Consultant Report
- Asset allocation and market value report
- Annual Statement 2018
- Buyback request – Wayne Busa
- Cash Flow