

Pursuant to the March 12, 2020 Executive Order of the Governor Suspending Certain Provisions of the Open Meeting Law, members of the public can access the meeting only through telephone. Public access will be available by calling 646 558 8656; Meeting ID No.: 546 896 9127

Agenda Concord Retirement Board Wednesday, February 24, 2021

Meeting will be held at 8:30 a.m. via Zoom

Meeting ID No.: 546 896 9127 – passcode: 3068 - 1 646 558 8656 US

Minutes - January 26, 2021

Payroll –

Pension: \$707,086.99
 Annuity: \$183,182.42
Total Payroll: \$890,269.41

Expenses:

Staples	Invoice No.: 1632903371	\$ 250.61
Comerica	Invoice No.: 464823	\$ 1,566.68
ADP, Inc.	Invoices No.: 571088732 and 573453771	\$ 4,704.60
Russell Investments	Invoice No.: 20201231-233-A (4 th qtr 2020)	\$ 70,432.81
Natalie Lefebvre	Reimb. postage:	\$ 26.00
Linda Boucher	Reimb. 1099R and 1096	\$ 90.27
Amity Insurance	MACRS Fiduciary policy	\$ 4,494.00
Town of Concord	Tel. chgs. /Qtr. 3 FY21 tel. maint.	\$ 84.31
Subtotal:		\$81,649.28

3(8)(c) reimbursements:

Winchester Retirement Board	Anthony Celli	\$ 4,328.30
Woburn Retirement Board	Donald Jensen	\$ 12,554.22
Lexington Retirement Board	Joseph Lahiff; Judith Richardson	\$ 485.13
Medford Retirement Board	Nancy Hartwell	\$ 788.85
Dukes Country Retirement Board	Beth Toomey	\$ 1,162.10
Taunton Retirement Board	Richard Sproul	\$ 16,715.95
Subtotal:		\$ 36,034.55
Grand total:		\$117,683.83

New Members

Name	Unit	Department	Position	Hire Date	Group
Dorothy Carlin	Town	Library	Branch Librarian	12/26/2020	1

New Retirements

Name	Unit/Group	Department	Position	Retirement Date	Service
None					

Refunds/Rollovers

Name	Unit/Group	Department	Position	Amount	Service
Richard Byajuta	Town/1	CPW	Equipment Operator	\$ 9,426.30	2.0833
To IRS:				\$ 2,356.57	
Crystal A. Orellan	School/1	CPS/CCRS	Admin. Assistant	\$10,392.06	2.2500
To IRS:				\$ 2,598.02	
Timothy Sparks	Town/4	CMLP	Lineworker	\$17,830.92	7.1667
To IRS:				\$ 4,457.73	

Transfers to other Systems

Name	Unit/Group	Department	Position	Amount	Service
Kevin Gena	Town/4	Police	Police Officer	\$25,489.70	3.2500

Transferring to Lynn Retirement Board

DEATHS:

Mark Farrell – born January 31, 1961. Mark became a member of the Concord Retirement System on October 31, 2000. After suffering an injury, Mark was retired on July 31, 2005. He passed away on February 4, 2021 at the age of 60.

- Wellington Fixed Income Investment Review
- Legal Update – Thomas F. Gibson, Esq.
- Investment Consultant Review
- PERAC Memo #8/2021 - Required Minimum Distribution: Now Age 72 For This Year's Notifications
- Old Business/New Business

Next scheduled meeting – Tuesday, March 23, 2021 at 8:30 a.m.