

Pursuant to the March 12, 2020 Executive Order of the Governor Suspending Certain Provisions of the Open Meeting Law, members of the public can access the meeting only through telephone. Public access will be available by calling 312-626-6799; Meeting ID No.: 546 896 9127

Agenda **Concord Retirement Board** **Tuesday, January 26, 2021**

Meeting will be held remotely via Zoom Meeting ID No.: 546 896 9127 – passcode: 3068

Minutes - December 22, 2020

Payroll –

Pension: \$695,606.93

Annuity: \$178,922.12

Total Payroll: \$874,529.05

Expenses

Staples	Invoice No.: 1632502582	\$ 477.10
MACRS	2021 Retirement Board Dues	\$ 600.00
PTG, Inc.	2021 Annual Hosting Fee/ESS Portal/Imaging & Mgt.	\$31,805.00
ADP, Inc.	Invoice No.: 571088732	\$ 2,675.55
Linda Boucher	Zoom Invoice No.: INV586921531	\$ 15.93
Town of Concord	Telephone charges Nov.	\$ 22.61
Rhumblin	4 th Quarter 2020 Investment Advisory Fees	\$ 2,953.00
Stone Consulting, Inc.	Invoice Number: 07-122020	\$ 1,000.00
Wellington Management	Invoice No.: 20201231-105317-A (4 th Qtr. 2020)	\$22,542.72
Acadian	Invoice No.: I96408 (4 th Qtr. 2020)	<u>\$14,655.00</u>
Subtotal:		<u>\$76,746.91</u>

3(8)(c) reimbursements:

Newton Retirement System	Halloran, Russell; Mary Jo MacNeil	\$ 1,598.64
Marlborough Retirement System	Alfred Lima	\$ 6,150.86
Maynard Retirement Board	Robert Murphy; Charles Walsh	\$ 16,959.80
Pittsfield Retirement System	David Turocy	\$ 11,893.49
Plymouth County Retirement	Paul Ridley	\$ 5,249.29
Somerville Retirement System	Roy Roberts	\$ 2,920.67
Reading Retirement Board	Kenneth Evans	\$ 6,291.24
Peabody Retirement System	Richard Duggan	\$ 468.41
Waltham Retirement System	Joani Defino	\$ 2,800.69
Lowell Retirement System	Michael Silva	\$ 7,221.21
Middlesex Retirement System	Various Retirees	<u>\$111,277.71</u>
Subtotal:		<u>\$172,832.01</u>

Grand total:

\$249,578.92

New Members

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Position</u>	<u>Hire Date</u>	<u>Group</u>
Jeffrey Bradley	School	CCRS	Bld. Svc. Worker	09/28/2020	1
Brittany O'Neil	Town	Police	Public Safety Disp.	12/17/2020	1
Meghan Curran	School	CPS	Student Supervisor	10/28/2020	1
Christopher Hunter	Town	Fire	Firefighter/EMT	08/10/2020	4
Zachery Faugno	Town	CPW	Environ./Reg. Coord.	12/07/2020	1
Donna Bowen	Town	CPW	Admin. Assist.	01/04/2021	1
Patrick Wood	Town	CPW	Public Works Eng,	01/06/2021	1

New Retirements

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Retirement Date</u>	<u>Service</u>
Nancey Carroll	Town/1	CPW	Admin. Assist.	01/04/2021	13.5000
Linda Robbins	School/1	Transportation	Bus Driver	01/01/2021	46.7500
William Noke	Town/4	Fire	Firefighter/EMT	01/27/2021	34.9167

Refunds/Rollovers

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Jacqueline Moss	School/1	CPS	SPED Tutor	\$3,204.68	1.2500
To IRS:				\$ 801.17	

Transfers to other Systems

<u>Name</u>	<u>Unit/Group</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
-------------	-------------------	-------------------	-----------------	---------------	----------------

DEATHS:

George Gower, Jr. – born on January 15, 1941. George became a member of the Concord Retirement System on September 8, 1970 as a Custodian for the Concord-Carlisle Regional School District. He retired on January 15, 2004 after more than 34 years of service to the community. George passed away on December 31, 2020 at the age of 79.

- Investment Consultant Review
- October and November Cashbooks
- PERAC Memo #39/2020 – Tobacco Company List
- PERAC Memo #1/2021 – Annual Review of Medical Testing Fee
- PERAC Memo #2/2021 – 2021 Limits under Chapter 46 of the Acts of 2002
- PERAC Memo #3/2021 – 2021 Limits Under Section 23 of Chapter 131 of the Acts of 2010
- PERAC Memo #4/2021 – COLA Notice – CPI set at 1.3%
- PERAC Memo #5/2021 – PROSPER SFI Online Submission
- PERAC Memo #6/2021 – 2021 Interest Rate set at 0.1%
- PERAC Memo #7/2021 – Buyback and Make-up Repayment Worksheets
- Retirement Office – policies, procedures, lease agreement
- Purchase Military Service Credit – Yvonne Libby
- Clarification of the Approval of the Fiscal Year 2022 Funding Schedule